



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

---

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Finland**

**Date: 08/04/2019**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government subsector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/04/2019	ESA 2010 codes	2015	2016	Year 2017	2018	2019
		final	half-finalized	half-finalized	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-5 783	-3 714	-1 811	-1 554	-673
- Central government	S.1311	-6 334	-5 746	-4 081	-2 733	-1 793
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-1 375	-907	-429	-1 911	-1 788
- Social security funds	S.1314	1 926	2 939	2 699	3 090	2 908
		final	half-finalized	half-finalized	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		133 206	136 150	137 278	137 545	140 391
<i>By category:</i>						
Currency and deposits	AF.2	831	874	908	787	
Debt securities	AF.3	102 071	104 656	106 611	106 740	
Short-term	AF.31	7 339	5 448	8 694	6 561	
Long-term	AF.32	94 732	99 208	97 917	100 179	
Loans	AF.4	30 304	30 620	29 759	30 018	
Short-term	AF.41	6 419	5 467	4 678	3 864	
Long-term	AF.42	23 885	25 153	25 081	26 154	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	8 151	8 850	9 157	9 723	9 996
<b>Interest (consolidated)</b>	D.41 (uses)	2 448	2 336	2 229	2 047	2 085
<b>Gross domestic product at current market prices</b>	B.1*g	209 952	216 073	223 892	233 555	241 680

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Finland	Year					
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 08/04/2019						
<b>Working balance in central government accounts</b>	-4 666	-4 637	-3 678	-465	-1 843	
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	-278	-887	-822	-3 023	-425	
Loans, granted (+)	527	151	212	177	140	
Loans, repayments (-)	-679	-616	-716	-2 528	-65	
Equities, acquisition (+)	379	226	108	93	198	
Equities, sales (-)	-83	-328	-70	-1 058	-473	
Other financial transactions (+/-)	-422	-320	-356	293	-225	
of which: transactions in debt liabilities (+/-)	335	315	354	960	450	
of which: net settlements under swap contracts (+/-)	-757	-635	-710	-675	-675	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	41	27	50	58	60	
<i>Detail 1</i>	41	27	50	58	60	Reinvested earnings on FDI and mutual funds
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-50	-199	41	140	0	
Other accounts receivable (+)	42	-239	451	520	410	
<i>Detail 1</i>	-130	35	166	441		Time-adjustments of taxes, subsidies and EU-grants
<i>Detail 2</i>	172	-274	285	79		Other accounts receivable, other
Other accounts payable (-)	1	5	-70	10	0	
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	-900	-50	-207	-100	-100	Net borrowing/net lending of other central government units
<i>Detail 1</i>	-3 344	-3 384	-3 249	-3 453		Initial (before transfers to budget) net lending of other central government units
<i>Detail 2</i>	2 444	3 334	3 042	3 353		Transfers from other central government units to the budget, net
Other adjustments (+/-) (please detail)	-524	234	154	127	105	
<i>Detail 1</i>	-73	-48	-60	-42		Debt cancellation/assumption
<i>Detail 2</i>	-431	583	797	546		The impact of the difference in the recording of deferrable budgetary appropriations
<i>Detail 3</i>	-52	-141	-410	-228		Superdividends and withdrawals of equity
<i>Detail 4</i>	-38	-109	-67	-51		PPP
<i>Detail 5</i>	98	-142	-43	-157		Other known differences between working balance and B.9
<i>Detail 6</i>	-28	91	-63	59	105	Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-6 334</b>	<b>-5 746</b>	<b>-4 081</b>	<b>-2 733</b>	<b>-1 793</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/04/2019	2015	2016	Year 2017	2018	2019	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	M	M	M	M		
Detail 1						
Detail 2						
Detail 3						
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	M	M	M	M		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Finland Data are in ... (millions of units of national currency) Date: 08/04/2019	2015	2016	Year 2017	2018	2019	
<b>Working balance in local government accounts</b>	2 697	3 422	3 960	2 698		
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-2 795	-2 874	-3 208	-3 586		
Detail 1	224	51	46	47		Property income (D.422+D.41) from quasi-corporations classified outside S.1313
Detail 2	-3 175	-3 339	-3 527	-3 930		Investments of municipalities and joint municipal authorities not included in the working balance
Detail 3	-51	57	41	42		Capital transfers, net, not included in the working balance
Detail 4	-10	-8	-12	-12		Interest expenditure of financial leases
Detail 5	183	333	208	231		Aquisitions less disposals of non-produced assets
Detail 6	34	32	36	36		Reinvested earnings of mutual funds recorded as property income of S.1313
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	61	-183	168	29		
Detail 1	61	-183	168	29		Time adjustment of income tax and difference due to source
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1	M	M	M	M		
Detail 2	M	M	M	M		
Working balance (+/-) of entities not part of local government	-429	-461	-461	-454		Working balance of quasi-corporations classified outside S.1313
Net lending (+)/ net borrowing (-) of other local government bodies	-497	-445	-444	-364		
Detail 1	0	29	25	25		Net borrowing of the Åland Government, Finnish Association of Municipalities etc.
Detail 2	-497	-474	-469	-389		Net borrowing of other units classified to local government
Other adjustments (+/-) (please detail)	-412	-366	-444	-234		
Detail 1	-90	-67	-140	-82		The effect of revaluation items in the working balance, net
Detail 2	-290	-314	-458	-458		Realised holding gains relating to disposals of fixed capital and non-produced assets (land) recorded in the working balance
Detail 3	140	121	184	184		Rents of financial leases included in the working balance
Detail 4	0	0	0	0		Other known differences between working balance and EDP B.9
Detail 5	-172	-106	-30	122		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-1 375</b>	<b>-907</b>	<b>-429</b>	<b>-1 911</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Finland	Year					
Data are in ... (millions of units of national currency)	2015	2016	2017	2018	2019	
Date: 08/04/2019						
<b>Working balance in social security accounts</b>	-760	383	628	599		Working balance of pension insurance companies and other social security funds than employment pension st
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	652	593	670	588		
Detail 1	126	-15	21	-88		Investments, net of output for own final use
Detail 2	526	608	649	676		Reinvested earnings of mutual funds recorded as property income
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	0	-5	-68	-14		
Detail 1	0	-5	-68	-14		S13149 time adjustments of received social contributions
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	2	-60	-573	-737		
Detail 1	2	-60	-573	-737		Net borrowing/lending of statutory employment pension insurance other than pension insurance companies
Detail 2						
Other adjustments (+/-) (please detail)	2 032	2 028	2 042	2 654		Adjustments to the working balance of pension insurance companies and other social security funds
Detail 1	-1 601	-2 131	-6 308	374		Investment gains and losses not to be included in net borrowing (e.g. holding gains/losses, derivatives-related income)
Detail 2	3 042	3 412	7 557	1 476		Net change in technical pension provisions
Detail 3	629	602	605	636		Pension benefits -related cost clearing transfers between pension providers
Detail 4	13	4	5	5		Adjustment for interests not considered in the working balance (relates to S.13149)
Detail 5	-51	141	183	163		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>1 926</b>	<b>2 939</b>	<b>2 699</b>	<b>3 090</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/04/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>5 783</b>	<b>3 714</b>	<b>1 811</b>	<b>1 554</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2 838</b>	<b>-312</b>	<b>8 521</b>	<b>-4 084</b>
Currency and deposits (F.2)	5 501	-1 282	2 875	-2 591
Debt securities (F.3)	99	-2 607	-1 567	112
Loans (F.4)	-450	-1 145	-2 436	-3 105
Increase (+)	2 672	2 081	2 001	1 547
Reduction (-)	-3 122	-3 226	-4 437	-4 652
Short term loans (F.41), net	6	367	-820	78
Long-term loans (F.42)	-456	-1 512	-1 616	-3 183
Increase (+)	2 672	2 081	2 001	1 547
Reduction (-)	-3 128	-3 593	-3 617	-4 730
Equity and investment fund shares/units (F.5)	-2 459	5 245	5 238	2 068
Portfolio investments, net <sup>(2)</sup>	-1 432	5 309	5 653	3 438
Equity and investment fund shares/units other than portfolio investments	-1 027	-64	-415	-1 370
Increase (+)	174	562	257	1 221
Reduction (-)	-1 201	-626	-672	-2 591
Financial derivatives (F.71)	0	0	0	2 114
Other accounts receivable (F.8)	141	-512	4 433	-2 685
Other financial assets (F.1, F.6)	6	-11	-22	3
<b>Adjustments <sup>(3)</sup></b>	<b>657</b>	<b>-804</b>	<b>-9 183</b>	<b>2 622</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	840	471	-5 345	0
Net incurrence (-) of other accounts payable (F.8)	-1 173	-1 406	-3 835	3 122
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-10	-10	-7	-5
Issuances above(-)/below(+) nominal value	-61	-251	-24	107
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	54	72	118	3
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	1 067	320	-90	-189
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-60	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	-416
<b>Statistical discrepancies</b>	<b>232</b>	<b>346</b>	<b>-21</b>	<b>175</b>
Difference between capital and financial accounts (B.9-B.9f)	12	31	-45	310
Other statistical discrepancies (+/-)	220	315	24	-135
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>9 510</b>	<b>2 944</b>	<b>1 128</b>	<b>267</b>

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/04/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>6 334</b>	<b>5 746</b>	<b>4 081</b>	<b>2 733</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-249</b>	<b>-2 564</b>	<b>-1 668</b>	<b>-4 368</b>
Currency and deposits (F.2)	1 607	-1 271	-720	-631
Debt securities (F.3)	-391	-260	47	-70
Loans (F.4)	-538	-1 284	-1 431	-3 425
Increase (+)	593	210	238	254
Reduction (-)	-1 131	-1 494	-1 669	-3 679
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-538	-1 284	-1 431	-3 425
Increase (+)	593	210	238	254
Reduction (-)	-1 131	-1 494	-1 669	-3 679
Equity and investment fund shares/units (F.5)	-753	500	-144	-199
Portfolio investments, net <sup>(2)</sup>	289	754	210	1 224
Equity and investment fund shares/units other than portfolio investments	-1 042	-254	-354	-1 423
Increase (+)	159	372	257	1 168
Reduction (-)	-1 201	-626	-611	-2 591
Financial derivatives (F.71)	0	0	0	-683
Other accounts receivable (F.8)	-174	-249	580	640
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-318</b>	<b>-1 204</b>	<b>-983</b>	<b>240</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	-1 027	-972	-623	0
Net incurrence (-) of other accounts payable (F.8)	-342	-372	-375	321
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-10	-10	-8	-5
Issuances above(-)/below(+) nominal value	-61	-251	-24	107
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	84	102	161	37
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	1 038	299	-114	-220
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>147</b>	<b>456</b>	<b>-191</b>	<b>180</b>
Difference between capital and financial accounts (B.9-B.9f)	114	30	-192	361
Other statistical discrepancies (+/-)	33	426	1	-181
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>5 914</b>	<b>2 434</b>	<b>1 239</b>	<b>-1 215</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>112 967</b>	<b>115 421</b>	<b>116 646</b>	<b>115 430</b>
Central government gross debt (level) (b) <sup>(2,6)</sup>	113 323	115 757	116 996	115 781
Central government holdings of other subsectors debt (level) (c) <sup>(6)</sup>	356	336	350	351

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within central government.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Finland Data are in ... (millions of units of national currency) Date: 08/04/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(3)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/04/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>1 375</b>	<b>907</b>	<b>429</b>	<b>1 911</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>510</b>	<b>-172</b>	<b>433</b>	<b>676</b>
Currency and deposits (F.2)	-203	136	379	330
Debt securities (F.3)	4	-24	-27	6
Loans (F.4)	413	-80	-141	121
Increase (+)	652	151	308	305
Reduction (-)	-239	-231	-449	-184
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	413	-80	-141	121
Increase (+)	652	151	308	305
Reduction (-)	-239	-231	-449	-184
Equity and investment fund shares/units (F.5)	-95	254	231	-11
Portfolio investments, net <sup>(2)</sup>	-110	64	292	-64
Equity and investment fund shares/units other than portfolio investments	15	190	-61	53
Increase (+)	15	190	0	53
Reduction (-)	0	0	-61	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	385	-447	13	227
Other financial assets (F.1, F.6)	6	-11	-22	3
<b>Adjustments <sup>(3)</sup></b>	<b>-743</b>	<b>291</b>	<b>-367</b>	<b>-1 286</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-682	300	-360	-870
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-30	-30	-31	-31
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	29	21	24	31
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-60	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	-416
<b>Statistical discrepancies</b>	<b>-63</b>	<b>-155</b>	<b>-353</b>	<b>-429</b>
Difference between capital and financial accounts (B.9-B.9f)	-63	-155	-353	-429
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>1 079</b>	<b>871</b>	<b>142</b>	<b>872</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>18 523</b>	<b>19 404</b>	<b>19 575</b>	<b>20 448</b>
Local government gross debt (level) (b) **	18 754	19 625	19 767	20 639
Local government holdings of other subsectors debt (level) (c) **	231	221	192	191

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Finland Data are in ...(millions of units of national currency) Date: 08/04/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-1 926</b>	<b>-2 939</b>	<b>-2 699</b>	<b>-3 090</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1 276</b>	<b>1 808</b>	<b>10 415</b>	<b>-1 591</b>
Currency and deposits (F.2)	4 097	-147	3 216	-2 290
Debt securities (F.3)	-804	-2 791	-833	-925
Loans (F.4)	-399	129	-908	126
Increase (+)	1 443	1 720	1 455	987
Reduction (-)	-1 842	-1 591	-2 363	-861
Short term loans (F.4.1), net	6	367	-820	78
Long-term loans (F.4.2)	-405	-238	-88	48
Increase (+)	1 443	1 720	1 455	987
Reduction (-)	-1 848	-1 958	-1 543	-939
Equity and investment fund shares/units (F.5)	-1 611	4 491	5 151	2 278
Portfolio investments, net <sup>(2)</sup>	-1 611	4 491	5 151	2 278
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	2 797
Other accounts receivable (F.8)	-7	126	3 789	-3 577
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>1 655</b>	<b>167</b>	<b>-7 770</b>	<b>3 696</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	1 867	1 443	-4 722	0
Net incurrence (-) of other accounts payable (F.8)	-212	-1 276	-3 049	3 696
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	1	0
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>-41</b>	<b>143</b>	<b>505</b>	<b>401</b>
Difference between capital and financial accounts (B.9-B.9f)	-39	156	500	378
Other statistical discrepancies (+/-)	-2	-13	5	23
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>964</b>	<b>-821</b>	<b>451</b>	<b>-584</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 716</b>	<b>1 325</b>	<b>1 057</b>	<b>1 667</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	3 136	2 315	2 766	2 182
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	1 420	990	1 709	515

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

