

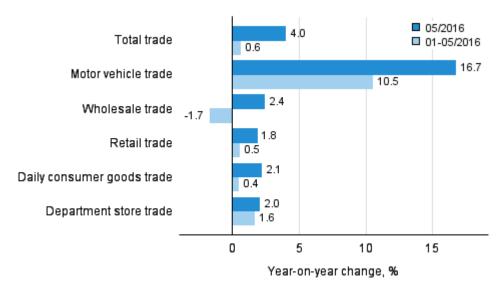
Turnover of trade

2016, May

Sales increased in all sectors of trade in May

According to Statistics Finland, sales in total trade increased by 4.0 per cent in May from May 2015. Among the main sectors of trade, sales increased most in motor vehicle trade by a total of 16.7 per cent. Sales in retail trade grew by 1.8 per cent in May from one year ago. Sales of daily consumer goods grew by 2.1 per cent and sales in department stores by 2.0 per cent. Sales in wholesale trade increased by 2.4 per cent from the previous year.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

The sales volume in motor vehicle trade increased by 15.9 per cent year-on-year in May

The sales volume in motor vehicle trade increased by 15.9 per cent from May 2015. The growth was affected by increased sales of new motor vehicles, as Statistics Finland's data indicate that the number of first registrations of motor vehicles was also 13.9 per cent higher in May than in May 2015. In retail trade, the sales volume increased by 3.0 per cent in May and in wholesale trade by 5.5 per cent from one year earlier. Thus, sales volume increased in total trade by 6.1 per cent in May.

The volume index of sales is calculated by removing the effect of price changes from the value index series. Due to fallen prices, the sales volume developed more favourably than turnover in all sectors of trade apart from motor vehicle trade.

Sales in trade industries grew in January to May with the exception of wholesale trade

In the January to May period, wholesale trade sales decreased by 1.7 per cent compared with the corresponding period of the previous year. In contrast, retail trade sales went up by 0.5 per cent and motor vehicle trade sales by 10.5 per cent over the corresponding period. In total trade, sales were up by 0.6 per cent in January to May on the respective period of the year before.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered. The opening hours of retail shops were deregulated starting from 1 January 2016 after which some retail shops have extended their opening hours.

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Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	rear-on-year change by quarter, %				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	04-06/2015	07-09/2015	10-12/2015	01-03/2016	01-05/2016	05/2016
Total trade (G)	-3,0	-3,2	-1,2	-0,8	0,6	4,0
Motor vehicle trade (45)	-0,6	3,1	7,0	7,3	10,5	16,7
Wholesale trade (46)	-4,3	-5,6	-3,9	-3,0	-1,7	2,4
Retail trade (47)	-1,8	-1,3	0,6	-0,5	0,5	1,8
Daily consumer goods trade (4711, 472)	-2,8	-2,5	-0,9	0,7	0,4	2,1
Department store trade (4719) 3)	-4,1	-2,3	0,0	-1,2	1,6	2,0

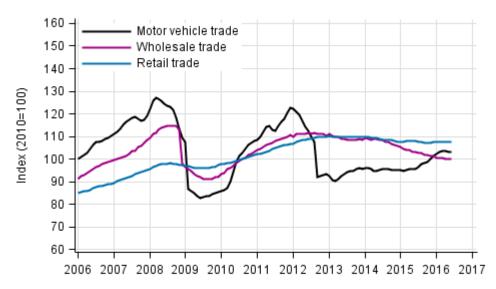
¹⁾ Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

²⁾ According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 48.9 per cent in 2014.

³⁾ According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 11.4 per cent in 2014.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-yea	r change,%	Revision, percentage point
		1st release	Latest release (2016-07-15)	
G Wholesale	12/2015	-0,2	0,5	0,7
and retail trade	01/2016	-0,5	-2,0	-1,5
	02/2016	1,9	3,1	1,2
	03/2016	-3,3	-3,2	0,1
	04/2016	-0,5	1,2	1,7
45 Wholesale	12/2015	8,2	8,8	0,6
and retailtrade and repair of	01/2016	8,9	8,3	-0,6
motorvehicles	02/2016	12,4	12,7	0,3
and motorcycles	03/2016	2,5	2,0	-0,5
	04/2016	12,8	13,6	0,8
46 Wholesale	12/2015	-2,8	-2,1	0,7
trade, except of motor vehicles	01/2016	-2,6	-4,0	-1,4
and motorcycles	02/2016	-1,0	1,1	2,1
	03/2016	-6,2	-5,5	0,7
	04/2016	-4,5	-2,0	2,5
47 Retail trade,	12/2015	1,6	2,0	0,4
except of motor vehicles and	01/2016	-1,2	-2,8	-1,6
motorcycles	02/2016	2,1	2,4	0,3
	03/2016	-0,8	-1,1	-0,3
	04/2016	1,0	1,8	0,8
Retail sale in	12/2015	0,2	0,3	0,1
non-specialised stores (4711,	01/2016	-1,9	-2,5	-0,6
472)	02/2016	2,3	2,4	0,1
	03/2016	2,0	2,3	0,3
	04/2016	-1,6	-2,3	-0,7
Department	12/2015	1,2	1,0	-0,2
store trade (4719)	01/2016	0,0	-1,3	-1,3
(47 13)	02/2016	2,3	1,4	-0,9
	03/2016	-3,4	-3,3	0,1
	04/2016	10,1	9,8	-0,3

¹⁾ The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2012	-0,7	0,9
	2013	-0,2	0,5
	2014	-0,1	0,7
Motor vehicle trade (45)	2012	0,6	2,3
	2013	-0,5	0,9
	2014	-0,5	1,2

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2012	-0,8	1,1
	2013	-0,1	0,7
	2014	0,1	0,8
Retail trade (47)	2012	-0,7	0,9
	2013	-0,5	0,8
	2014	-0,3	0,7
Daily consumer goods trade (4711, 472)	2012	-0,5	0,7
	2013	0,1	0,5
	2014	-0,2	0,6
Department store trade (4719)	2012	0,1	0,4
	2013	-0,1	0,4
	2014	-0,1	0,5

¹⁾ Average for data revised between the first and seventh release in the statistical reference year.

²⁾ Average for absolute values of differences between the first and seventh release.



Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland

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