

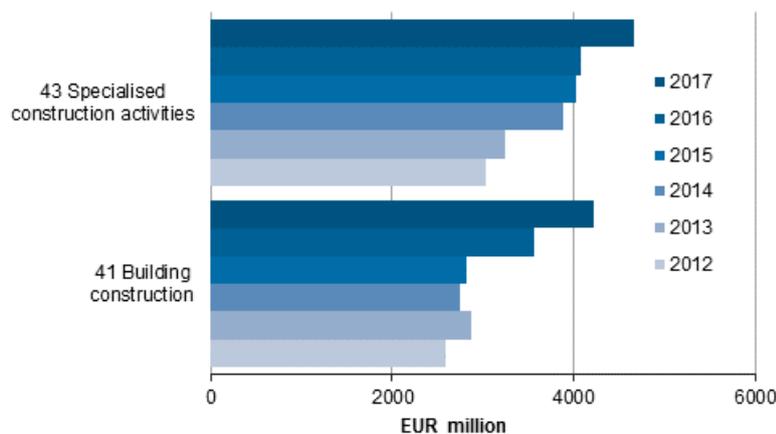
Renovation building

Renovation of building construction enterprises 2017

Value of renovation projects of construction enterprises directed to buildings was EUR 8.9 billion in 2017

According to Statistics Finland, the value of building projects was EUR 20.4 billion in building construction enterprises with at least five employees in 2017. Of building construction made by enterprises, EUR 8.9 billion were directed to renovation building, around one-half of which was done by specialised construction enterprises and one-half by actual building construction enterprises.

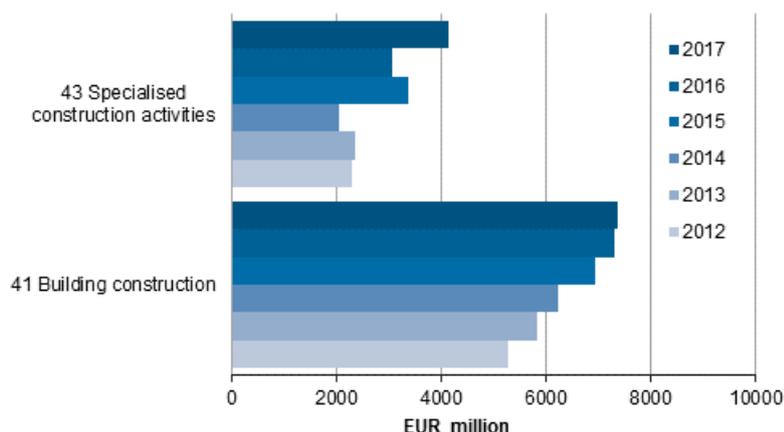
Renovation building projects by industry



Share of renovation building grew

The shares of renovation building and newbuilding in all projects directed to construction of buildings came still closer to each other. Renovation building accounted for 44 per cent of all projects while the corresponding figure was 42 per cent in 2016. The value of renovation building was EUR 8.9 billion and that of newbuilding EUR 11.5 billion. The growth in renovation building took place in both building construction and specialised construction.

Newbuilding projects by industry



The value of building projects of large enterprises with over 50 employees focusing on main contracts was EUR 10.7 billion, of which newbuilding constituted 70 per cent. For smaller building construction and specialised construction enterprises, the value of projects was EUR 9.7 billion, of which the share of renovation building was 59 per cent.

Shares of renovation building and newbuilding, per cent

	Renovation building as a share of all building projects, %	Newbuilding as a share of all building projects, %
Enterprises employing 5 to 9 persons	59	41
Enterprises employing 10 to 49 persons	59	41
Large enterprises employing over 50 persons	30	70
All total	44	56

Of all building construction projects in renovation building, 52 per cent concerned renovations of residential buildings and 48 per cent other buildings.

The statistics on construction enterprises' renovation building are based on a sample of building construction enterprises with at least five employees. The inquiry comprises in total approximately 1,100 enterprises. Building construction enterprises refer to such construction enterprises whose projects concern buildings. The inquiry does not include the value of founder contracting or the value of projects of construction enterprises employing under five persons.

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Appendix table 1. Projects of building construction enterprises by industry, EUR million

		2012	2013	2014	2015	2016	2017
Newbuilding	Construction of buildings	5,286	5,826	6,212	6,930	7,318	7,369
	Specialised construction activities	2,285	2,349	2,037	3,368	3,068	4,132
	Total	7,571	8,175	8,249	10,299	10,385	11,500
Renovation building	Construction of buildings	2,580	2,877	2,754	2,824	3,561	4,227
	Specialised construction activities	3,038	3,247	3,881	4,024	4,070	4,659
	Total	5,618	6,125	6,636	6,848	7,631	8,887
Total	Construction of buildings	7,866	8,703	8,966	9,754	10,879	11,596
	Specialised construction activities	5,323	5,596	5,918	7,392	7,138	8,791
	Total	13,189	14,300	14,884	17,147	18,017	20,387

Appendix table 2. Renovation building projects of building construction enterprises by industry and target, EUR million

		2012	2013	2014	2015	2016	2017
Construction of buildings	Total	2,580	2,877	2,754	2,824	3,561	4,227
	Residential buildings	1,200	1,095	1,381	1,184	1,546	1,773
	Other buildings	1,380	1,782	1,373	1,640	2,015	2,454
Specialised construction activities	Total	3,038	3,247	3,881	4,024	4,070	4,659
	Residential buildings	1,435	1,770	2,297	2,089	2,084	2,804
	Other buildings	1,603	1,477	1,585	1,935	1,986	1,856
Total	Total	5,618	6,125	6,636	6,848	7,631	8,887
	Residential buildings	2,636	2,865	3,678	3,273	3,630	4,577
	Other buildings	2,983	3,259	2,958	3,575	4,001	4,310

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