

# Renovation building 2018

## Renovations of non-residential buildings

### EUR 1.3 billion used on renovating industrial and warehouse buildings

According to Statistics Finland, EUR 1.3 billion was spent on renovating industrial and warehouse buildings in 2018. Compared to the previous year, the value of industrial and warehouse building renovations grew by 16 per cent. Relative to the floor area, the renovation costs in industrial and warehouse buildings were EUR 15.5 per m<sup>2</sup>.

In 2018, service buildings were renovated for EUR 1.6 billion, office buildings for EUR 1.1 billion and commercial buildings for EUR 650 million. The renovation costs of office buildings went up by 11.6 per cent and those of commercial buildings by 2.7 per cent. The renovation costs of service buildings decreased by 1.7 per cent from 2017.

The value of industrial and warehouse building renovations was last studied with a sample survey concerning the renovations in 2015. The renovation costs for 2016 and 2017 have been estimated using renovation and expansion permits granted for industrial and warehouse buildings. The realised costs for service buildings have been studied by an inquiry for 2016 and years 2017 to 2018 have been estimated based on data on granted renovation and expansion permits. Correspondingly, the renovation costs of commercial and office buildings were studied by an inquiry for 2017 and estimated based on granted renovation and expansion permits for 2018.

#### Renovation costs of buildings by purpose of use of the building, EUR million

Year	Use of the building			
	Industrial buildings and warehouses	Commercial buildings	Office buildings	Public service buildings
2013	.	.	.	1,298
2014	.	669	910	1,223 <sup>1)</sup>
2015	919	668 <sup>1)</sup>	1,032 <sup>1)</sup>	1,229 <sup>1)</sup>
2016	1,030 <sup>1)</sup>	756 <sup>1)</sup>	1,140 <sup>1)</sup>	1,739
2017	1,125 <sup>1)</sup>	631	1,004	1,623 <sup>1)</sup>
2018	1,305	648 <sup>1)</sup>	1,120 <sup>1)</sup>	1,595 <sup>1)</sup>

1) Estimated based on renovation and expansion permits

# Contents

## Tables

### **Appendix tables**

Renovation and basic renovation costs of industrial and warehouse buildings, EUR million and EUR per m<sup>2</sup>.....3

# Appendix tables

## Renovation and basic renovation costs of industrial and warehouse buildings, EUR million and EUR per m<sup>2</sup>

	Renovations total (EUR million)	Basic renovations (EUR million)	Renovations total EUR per m <sup>2</sup>	Basic renovations EUR per m <sup>2</sup>
2015	919	479	10.7	5.6
2018	1,305	510	15.5	6.1

## Inquiries

Eetu Toivanen 029 551 3331

Liina Arhosalo 029 551 3612

Director in charge:

Mari Ylä-Jarkko

[rakennus.suhdanne@stat.fi](mailto:rakennus.suhdanne@stat.fi)

[www.stat.fi](http://www.stat.fi)

Source: Renovation of buildings and apartments. Statistics Finland