

Renovation building 2019

Renovations of apartments and residential buildings

Owners of dwellings and housing companies renovated with EUR 6.0 billion in 2019

According to Statistics Finland, owners of dwellings and housing companies renovated their dwellings and residential buildings to the tune of EUR 6.0 billion in 2019. The amount of money spent on renovations fell by 4.2 per cent from the level of 2018. There was a fall especially in the renovations directed at the interiors of detached and semi-detached houses. EUR 3.0 billion were spent on renovating detached and terraced houses. EUR 2.4 billion were used on renovations to blocks of flats, and EUR 710 million to terraced houses.

Most of the renovations to blocks of flats, EUR 1.9 billion, were spent on renovations made by housing companies and the remaining EUR 450 million on self-made or contracted renovations by owners of dwellings in blocks of flats. Terraced house companies used EUR 400 million on renovations and owners of terraced houses EUR 310 million.

The figures include value added tax. Renovation costs do not include the value calculated for own work and communal work. In terraced houses and blocks of flats, housing companies are responsible for the renovation of exteriors and structures, building technology, yard area and yard buildings, and the house company's interiors. Owner-occupiers are responsible for the repair of damp areas, kitchen, living and other premises in the dwelling.

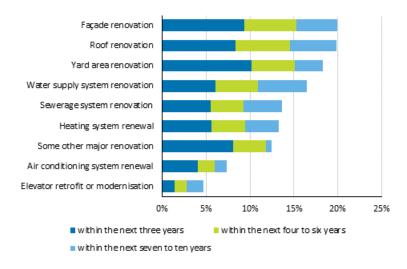
Renovation costs by type of house and structural element in 2019, EUR million

Structural element	Type of house									
	Detached and semi-detached houses	Terraced houses	Blocks of flats	All 2019	All 2018	All 2017	All 2016	All 2015	All 2014	All 2013
Damp areas	434	164	199	797	902	788	918	847	625	749
Kitchen	235	74	138	447	760	582	568	585	516	602
Living and other areas	265	68	118	451	596	506	657	664	654	883
Outer surfaces and structures	853	190	642	1 685	1 655	1 787	2 037	1 846	1 620	1 510
Building technology	781	115	931	1 827	1 661	1 791	1 762	1 518	1 645	1 496
Yard area and outbuildings	390	63	123	575	494	540	486	580	509	352
Indoor areas of the housing company		35	222	256	240	219	192	226	202	154
Total	2 958	708	2 372	6 039	6 307	6 213	6 622	6 266	5 771	5 745

Renovation costs relative to the floor area amounted to EUR 42.5 per m² in blocks of flats in 2019. The corresponding cost item was EUR 28.3 per m² in terraced houses and EUR 22.3 per m² in detached houses.

Housing companies were asked about large renovations that are planned for the next ten years. Twenty per cent of the housing companies that answered the question were planning a façade or roof renovation. Eighteen per cent were planning a yard area renovation. Sixteen per cent were planning a water supply system renovation and 14 per cent a sewerage system renovation.

Large renovations planned by housing companies, percentage of respondents



The renovation costs of state-subsidised rental dwelling companies amounted to EUR 448 million in 2019 and to EUR 446 million one year earlier.

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Renovation costs relative to floor area by type of building in 2019, EUR per m²

Structural element	Type of house					
	Detached and semi-detached houses	Terraced houses	Blocks of flats			
Damp areas	3.3	7.9	5.7			
Kitchen	1.8	3.6	3.9			
Living and other areas	2.0	3.3	3.4			
Outer surfaces and structures	6.4	6.4 ¹⁾	9.9 ¹⁾			
Building technology	5.9	3.8 ¹⁾	14.3 ¹⁾			
Yard area and outbuildings	2.9	2.1 ¹⁾	1.9 ¹⁾			
Indoor areas of the housing company		1.2 ¹⁾	3.4 ¹⁾			
Total	22.3	28.3	42.5			

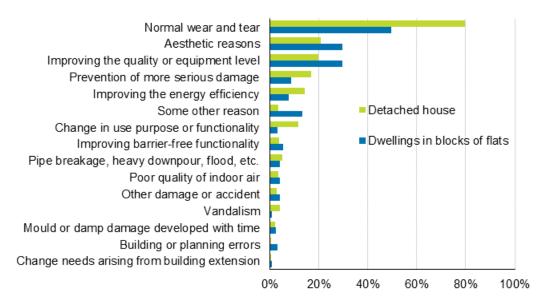
¹⁾ The proportion is calculated using the floor area of the housing company

Renovation costs of state-subsidised rental dwelling companies, EUR million

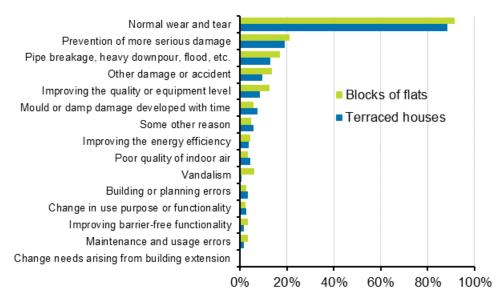
Year	Target
	State-subsidised rental dwelling companies
2009	347
2010	415
2011	391
2012	343
2013	483
2014	423
2015	442
2016	450
2017	475
2018	446
2019	448

Appendix figures

Appendix figure 1. Reasons for renovations to dwellings and detached houses, percentage of respondents



Appendix figure 2. Reasons for renovations to housing companies, percentage of respondents





Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland

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Source: Renovations of apartments and residential buildings, Statistics Finland