

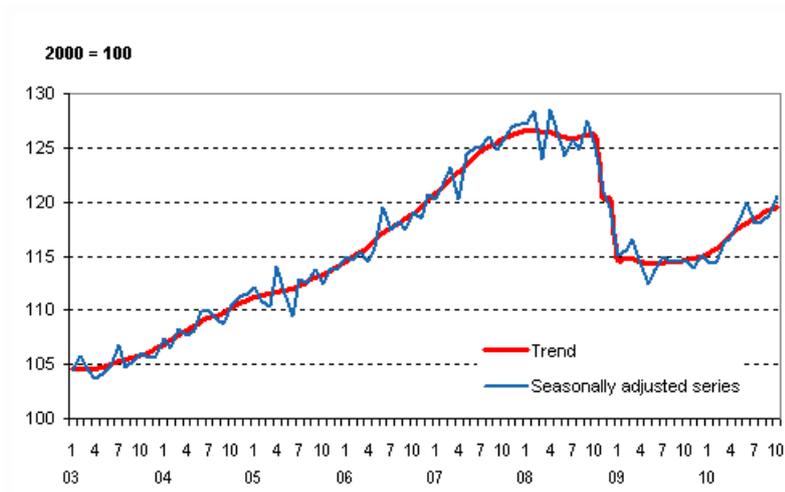
Trend Indicator of Output

2010, October

Output of the national economy grew briskly in October 2010

Seasonally adjusted output grew by 1.5 per cent in October from the month before. According to the series adjusted for working days, output went up by 5.5 per cent from the corresponding month of the year before. According to revised data, working-day adjusted output grew in September by 3.6 per cent (previously 4.2%) from September 2009. The revision was caused by the benchmarking of the data to quarterly accounts.

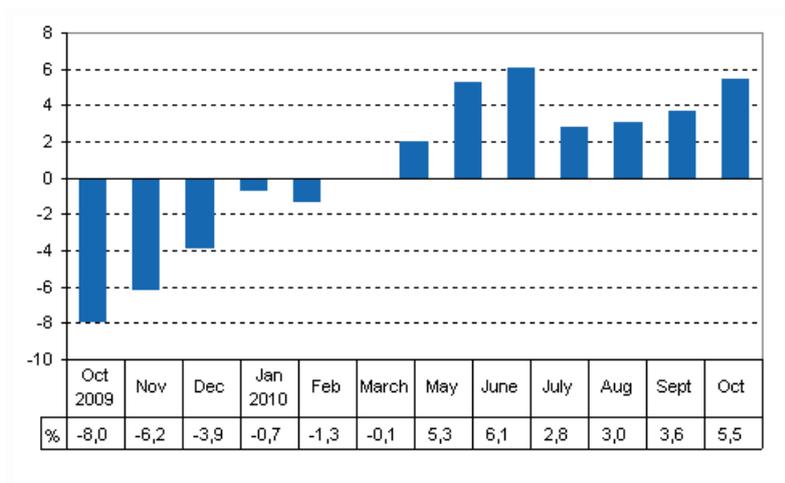
Volume of total output 2003 – 2010, trend and seasonally adjusted series



The series of the Trend Indicator of Output are seasonally adjusted with the Tramo/Seats method. The latest observations of the series adjusted for seasonal and random variation (seasonally adjusted and trend series) become revised with new observations in seasonal adjustment methods. Revisions especially at turning points of economic trends may be significant, which should be taken into consideration when using seasonally adjusted and trend data. Information on seasonal adjustment method:

http://www.tilastokeskus.fi/til/tramo_seats_en.html

Working day adjusted change of total output from previous year's corresponding month, %



According to the working day adjusted series, primary production is estimated to have grown by 13 per cent from October 2009. Secondary production went up by 11 per cent and services by three per cent. Secondary production includes manufacturing and construction. Services comprise trade, hotel and restaurant activities, transport and business activities as well as real estate, renting and research services, financial intermediation and insurance, and public services. Primary production refers to agriculture, forestry and fishing.

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Release data	Referens period	Data	August, %	September, %	October, %
5.11.2010	August	Seasonally adjusted ¹⁾	0,3		
		Adjusted for working days ²⁾	4,9		
12.11.2010	September	Seasonally adjusted ¹⁾	0,1	-0,0	
		Adjusted for working days ²⁾	4,5	4,2	
7.1.2011	October	Seasonally adjusted ¹⁾	0,1	0,5	1,5
		Adjusted for working days ²⁾	3,0	3,6	5,5

1) Percentage change from previous month

2) Percentage change from twelve months back

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

National Accounts 2011

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Source: Trend Indicator of Output 2010, October, Statistics Finland