

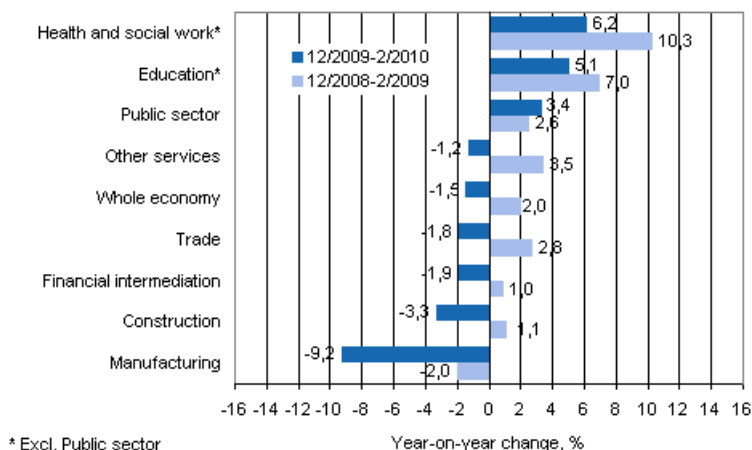
Wage and salary indices

2010, February

Wages and salaries sum fell by 1,5 per cent in December to February

The wages and salaries sum of the whole economy was 1,5 per cent smaller in the past December to February period than in the corresponding period twelve months back. In February alone the wages and salaries sum of the whole economy fell by 0,2 per cent. In the December to February period one year ago the wages and salaries sum grew by 2 per cent year-on-year.

Year-on-year change in wages and salaries sum in the 12/2009-2/2010 and 12/2008-2/2009 time periods, % (TOL 2008)



Source: Statistics Finland

The growth in the wages and salaries sum slowed down or turned negative in nearly all main industries in the past December to February period. The development in the wages and salaries sum of the whole economy was held back most strongly by falls in the wages and salaries sums in manufacturing (-9,2%) and construction (-3,3%). The wages and salaries sum fell also in financial intermediation (-1,9%), trade (-1,8%) and other services (-1,2%). In the public sector the wages and salaries sum grew slightly faster than twelve months previously. In the private educational services sector, and in private health and social work the growth in the wages and salaries sum slowed down from the year before.

Tax account reform causes revisions to the data of wage and salary indices

Starting from data on January 2010, the wage and salary indices will be compiled from data on the periodic tax returns allowed in the Tax Administration's tax account reform. According to our analysis the impact on these statistics from the implemented tax account reform will remain quite minor. However, slightly less data than before will be available from January 2010, which may mean that the time series of the wage and salary indices become slightly revised in future releases. Further information about the impacts of the changes in the data on the wage and salary indices can be found under [Revisions in these statistics](#). Information about the tax account reform is also available on the Tax Administration's website at: www.vero.fi.

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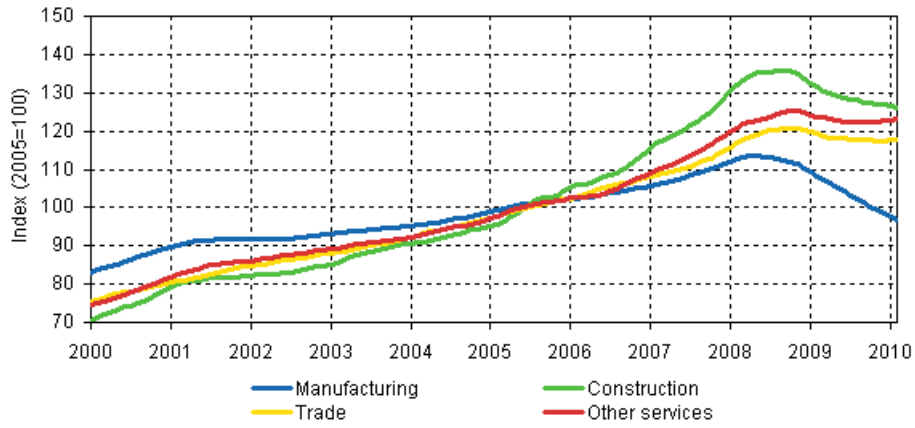
Three-month moving change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % *				Year-on-year change in the latest month, % *
	03-05/2009	06-08/2009	09-11/2009	12/2009-02/2010	02/2010
Whole economy (A-X)	-1,2	-1,3	-2,5	-1,5	-0,2
Industri (BCDE)	-8,6	-8,9	-10,7	-9,2	-7,2
Construction (F)	-5,5	-5,0	-6,4	-3,3	-2,5
Trade (G)	-1,2	-2,2	-2,8	-1,8	-0,2
Other services (HIJLMNRS)	0,3	-1,1	-2,5	-1,2	0,1
Financial intermediation (K)	-5,3	0,8	-0,5	-1,9	0,5
Public sector (OPQ)	3,5	4,1	3,4	3,4	4,0
Education (P) excl. Public sector	8,1	8,1	7,0	5,1	4,9
Health and social work (Q) excl. Public sector	9,3	9,2	7,7	6,2	7,0

* Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Figures

Trends in the sum of wages and salaries by industry (TOL 2008)



Source: Statistics Finland

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

Wages, Salaries and Labour Costs 2010

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