

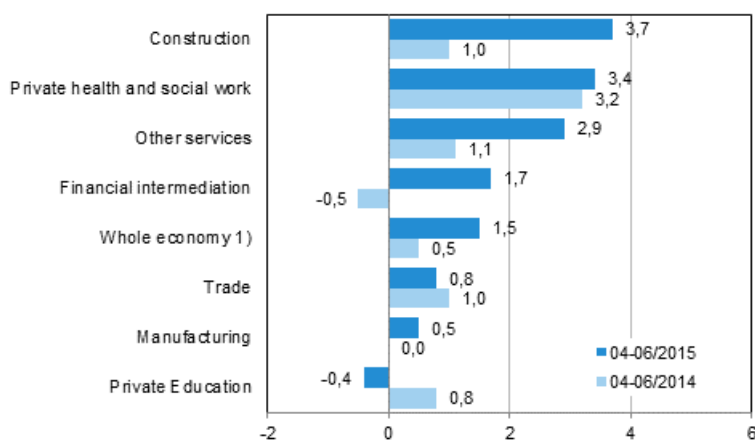
# Wage and salary indices

2015, June

## Wages and salaries sum grew strongest in construction in April to June

According to Statistics Finland's data, the wages and salaries sum of the whole economy was 1.5 per cent higher in the April to June period than in the corresponding period of the previous year. In June alone the wages and salaries sum of the whole economy grew by 1.1 per cent from one year ago. In April to June period one year ago, the wages and salaries sum of the whole economy increased by 0.5 per cent.

### Year-on-year change in wages and salaries sum in the 04-06/2015 and 04-06/2014 time periods, % (TOL 2008)



1) In addition to the main industries, the whole economy also includes the wages and salaries sum of the public sector

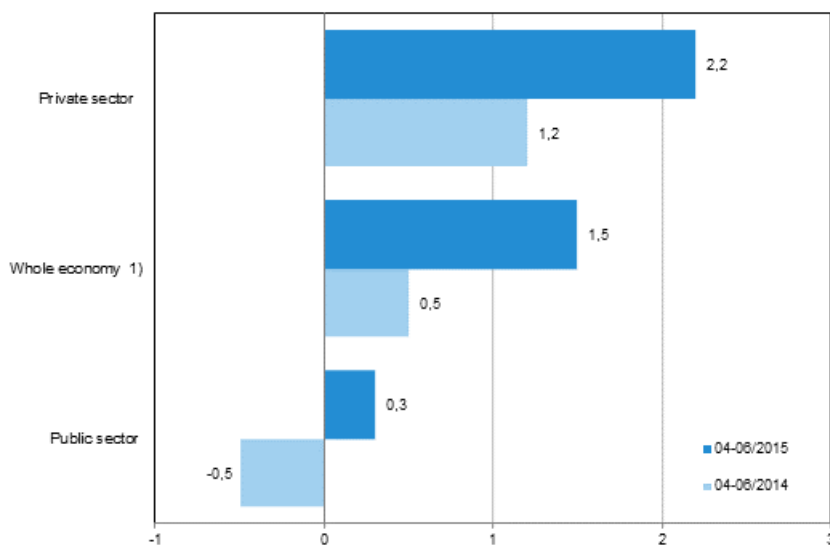
Source: Statistics Finland

The wages and salaries sum went up in almost all main industries during the second quarter of the year. The wages and salaries sum grew strongest in construction (3.7%). The wages and salaries sum also increased in private health and social work (3.4%), other services (2.9%), financial intermediation (1.7%) and trade (0.8%). In contrast, the wages and salaries sum fell in the public sector providing training services by 0.4 per cent from one year back.

## Wages and salaries sum grew by 2.2 per cent in the private sector in April to June year-on-year

The wages and salaries paid in the private sector was 2.2 per cent greater in the April to June period than in the respective time period twelve months earlier. At the same time, the wages and salaries sum in the public sector grew by 0.3 per cent year-on-year. In June alone the wages and salaries sum of the private sector grew by 1.7 per cent. In contrast, the wages and salaries sum in the public sector was in June on level with the previous year. In the April to June period one year ago, the wages and salaries sum grew by 1.2 per cent in the private sector and fell by 0.5 per cent in the public sector from one year back.

### Annual change in the wages and salaries sum of the whole economy, and the private and public sector in 01–03/2015 and 01–03/2014, % (TOL 2008 and S 2012)



1) The private and public sector combined do not cover the whole economy

Source: Statistics Finland

The wages and salaries sum refers to the sum total of the gross wages and salaries paid to employees without incentive stock options. The wages and salaries sum is influenced by changes in employment and in the earnings level of wage and salary earners.

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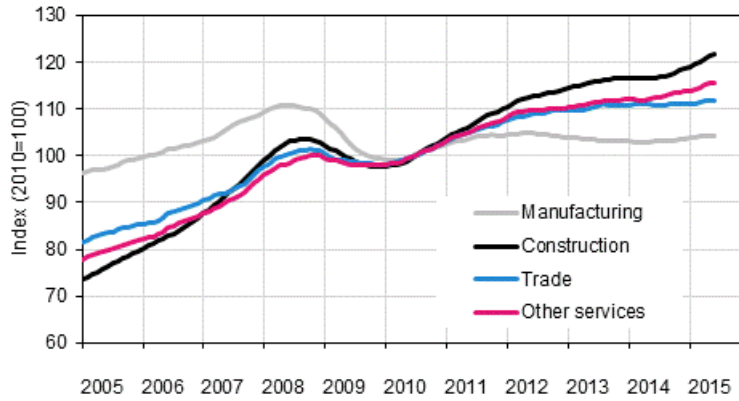
**Appendix table 1. Year-on-year change in the sum of wages and salaries by industry and sector, % (TOL 2008 and S 2012)**

	Year-on-year change by three-month period, % <sup>1)</sup>				Cumulative year-on-year change, % <sup>1)</sup>	Year-on-year change in the latest month, % <sup>1)</sup>
	07-09/2014	10-12/2014	01-03/2015	04-06/2015	01-06/2015	06/2015
A-X Whole economy	0,4	1,0	1,0	1,5	1,3	1,1
B-E Total industry	-0,4	0,3	1,0	0,5	0,8	-0,7
F Construction	-0,1	1,2	2,0	3,7	2,9	3,8
G Wholesale and retail trade	-0,4	0,5	-0,2	0,8	0,3	0,4
HIJLMNRS Other service activities total	0,9	1,9	1,7	2,9	2,3	2,6
K Financial and insurance activities	-1,1	1,2	1,6	1,7	1,6	1,8
P Education, excl. public sector	0,2	0,3	0,1	-0,4	-0,2	-0,6
Q Health and social work, excl. public sector	4,2	1,9	3,0	3,4	3,2	3,1
OPQ Public sector	0,4	0,3	0,2	0,3	0,2	0,0
Private sector	0,8	1,5	1,7	2,2	1,9	1,7

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

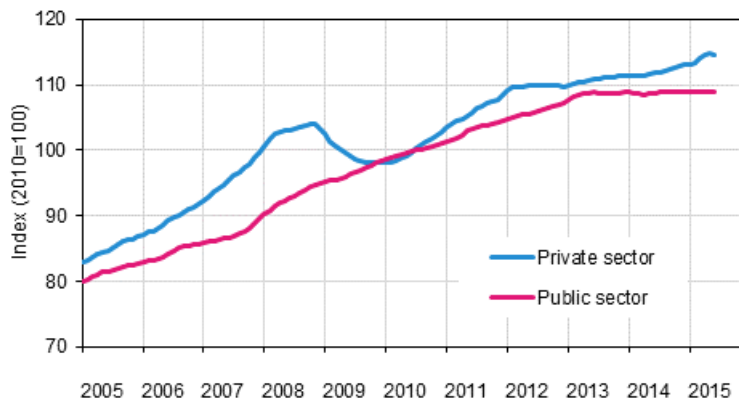
# Appendix figures

**Appendix figure 1. Trends in the sum of wages and salaries by industry (TOL 2008)**



Source: Statistics Finland

**Appendix figure 2. Trends in the sum of wages and salaries by sector (S 2012)**



Source: Statistics Finland

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in wages and salaries sum in main industries<sup>1)</sup>

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2015-08-11)	
A-X Whole economy	01/2015	0,9	0,1	-0,8
	02/2015	1,3	0,4	-0,9
	03/2015	3,3	2,5	-0,8
	04/2015	4,1	3,4	-0,7
	05/2015	-0,1	0,1	0,2
B-E Total industry	01/2015	-0,9	-1,1	-0,2
	02/2015	-0,3	-0,7	-0,4
	03/2015	5,0	4,5	-0,5
	04/2015	7,2	6,9	-0,3
	05/2015	-4,4	-4,5	-0,1
F Construction	01/2015	3,0	0,8	-2,2
	02/2015	3,9	1,7	-2,2
	03/2015	5,0	3,5	-1,5
	04/2015	9,9	8,8	-1,1
	05/2015	-1,5	-1,0	0,5
G Wholesale and retail trade	01/2015	0,3	-0,4	-0,7
	02/2015	0,8	-0,1	-0,9
	03/2015	0,9	0,1	-0,8
	04/2015	2,0	0,8	-1,2
	05/2015	0,4	1,2	0,8
HIJLMNRS Other service activities total	01/2015	2,3	0,7	-1,6
	02/2015	3,0	1,7	-1,3
	03/2015	3,7	2,6	-1,1
	04/2015	4,4	3,8	-0,6
	05/2015	2,3	2,4	0,1
K Financial and insurance activities	01/2015	0,8	1,0	0,2
	02/2015	-0,5	-0,1	0,4
	03/2015	3,8	3,9	0,1
	04/2015	1,2	1,0	-0,2
	05/2015	2,2	2,3	0,1
P Education, excl. public sector	01/2015	0,6	-0,1	-0,7
	02/2015	0,7	0,1	-0,6
	03/2015	0,6	0,2	-0,4
	04/2015	0,0	-0,5	-0,5
	05/2015	-0,2	0,0	0,2
Q Health and social work, excl. public sector	01/2015	3,4	2,5	-0,9
	02/2015	4,2	3,1	-1,1
	03/2015	4,4	3,5	-0,9
	04/2015	5,2	4,9	-0,3
	05/2015	2,3	2,2	-0,1

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2015-08-11)	
OPQ Public sector	01/2015	-0,3	-0,3	0,0
	02/2015	0,0	-0,6	-0,6
	03/2015	2,1	1,4	-0,7
	04/2015	1,3	0,7	-0,6
	05/2015	0,2	0,2	0,0
Private sector	01/2015	1,4	0,4	-1,0
	02/2015	2,0	1,1	-0,9
	03/2015	4,0	3,4	-0,6
	04/2015	5,9	5,3	-0,6
	05/2015	-0,5	-0,2	0,3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of long-term annual changes in wages and salaries sum in main industries

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
Whole economy (A-X)	2011	-0,7	0,7
	2012	-0,7	0,7
	2013	-0,8	0,8
Manufacturing (BCDE)	2011	-0,1	0,2
	2012	-0,4	0,4
	2013	-0,3	0,3
Construction (F)	2011	-1,9	1,9
	2012	-1,7	1,8
	2013	-1,9	1,9
Trade (G)	2011	-0,9	0,9
	2012	-0,8	0,8
	2013	-0,7	0,8
Other services (HIJLMNRS)	2011	-1,0	1,0
	2012	-0,8	0,8
	2013	-0,8	0,9
Financial intermediation (K)	2011	-0,8	0,8
	2012	-0,7	0,9
	2013	-0,8	0,9
Education (P) excl. public sector	2011	-0,1	0,3
	2012	-0,1	0,4
	2013	-0,2	0,5
Health and social work (Q) excl. public sector	2011	-0,6	0,6
	2012	-0,8	0,8
	2013	-1,1	1,1
Public sector (OPQ)	2011	-0,1	0,2
	2012	0,1	0,2
	2013	-0,2	0,3

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

## Inquiries

Jarkko Niemistö 029 551 2951

Suvi Kiema 029 551 2738

Director in charge:

Hannele Orjala

[palvelut.suhdanne@stat.fi](mailto:palvelut.suhdanne@stat.fi)

[www.stat.fi](http://www.stat.fi)

Source: Wage and salary indices, Statistics Finland