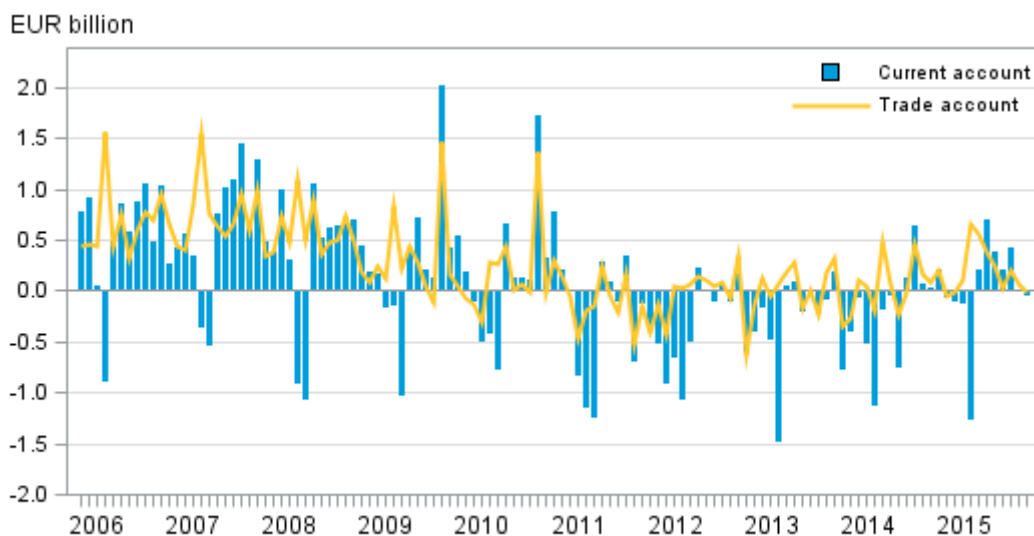


Balance of payments and international investment position

Current account in balance, net inflow in financial account in November 2015

The current account was in balance in November 2015. The net international investment position decreased as liabilities grew more than assets. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Finland's current account and trade account



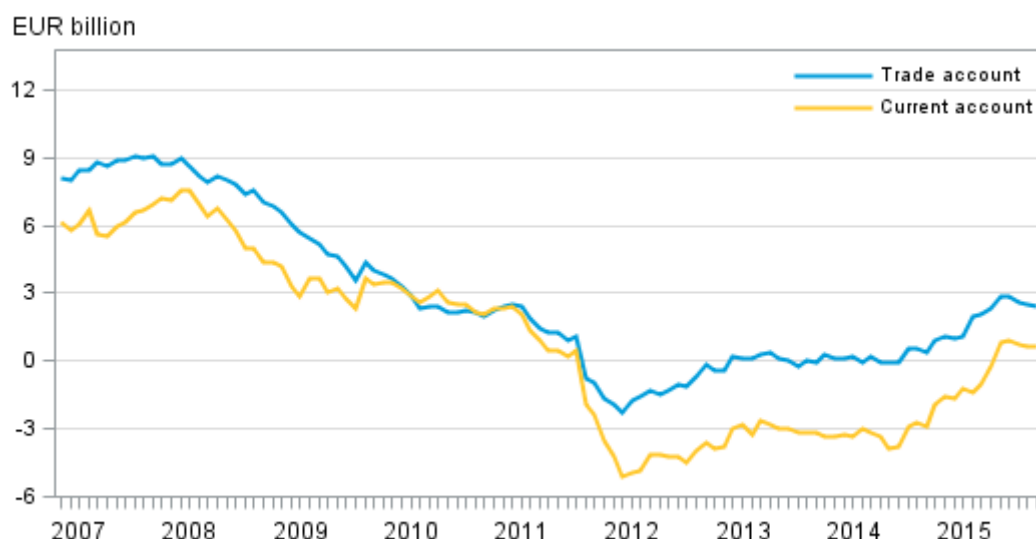
Current account

The current account was in balance in November as services and the secondary income account were in deficit, and the primary income account was in surplus. The 12-month moving total of the current account was EUR 0.6 billion in surplus.

The trade in goods in balance of payment terms was in balance as exports of goods amounted to EUR 4.3 billion and imports to EUR 4.4 billion in November. The exports of goods declined by 5.2 per cent from one year ago when exports amounted to EUR 4.6 billion.

The primary income account was EUR 0.4 billion in surplus and the secondary income account EUR 0.2 billion in deficit.

Finland's current account and trade account, 12-month moving sum



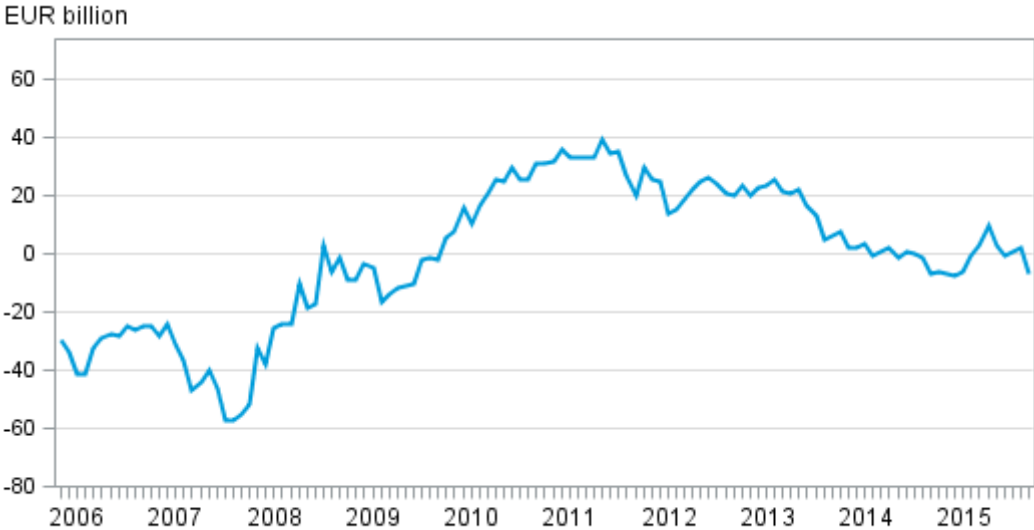
Financial account and international investment position in November

In November 2015, foreign financial assets grew by EUR 5.5 billion and liabilities by EUR 13.2 billion, resulting in net capital inflow of EUR 7.7 billion. Financial account showed net inflow in all sub-items except in financial derivatives. Net inflow was largest in portfolio investments, EUR 3.9 billion.

Finland's net international investment position decreased in November as the increase in liabilities exceeded that of assets. At the end of November, Finland had EUR 760.9 billion in foreign assets and EUR 768.1 billion in foreign liabilities, thus the net international investment position amounted to EUR -7.2 billion.

The data for December 2015 will be published on 15 February 2016.

Finland's net international investment position



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Appendix tables

Appendix table 1. Finland's balance of payments, monthly 2015, EUR million

	Year/month										
	2015/01	2015/02	2015/03	2015/04	2015/05	2015/06	2015/07	2015/08	2015/09	2015/10	2015/11
1. Current account	-44	-80	-110	-1 259	212	694	383	215	425	13	-21
1.1 Goods	-43	-10	110	668	558	379	251	26	210	75	-20
1.2 Services	-75	-88	-115	-192	-187	-203	-11	3	-17	-148	-132
1.3 Primary income	269	212	89	-1 545	30	707	284	326	372	306	351
1.4 Secondary income	-195	-195	-195	-189	-189	-189	-141	-141	-141	-220	-220
2. Capital account	17	17	17	17	17	17	17	17	17	24	24
3. Financial account	-2 236	-1 320	-65	-2 231	3 243	5 471	-272	-3 192	5 107	422	-7 695
3.1 Direct investment	-4 154	-3 832	-953	-66	664	-5 453	1 326	-972	1 084	42	-2 954
3.2 Portfolio investment	2 141	4 431	-2 848	-161	-1 491	4 385	2 673	1 914	-5 526	3 409	-3 858
3.3 Other investment	401	-818	3 983	-1 137	5 479	6 953	-3 810	-3 807	9 744	-2 892	-1 293
3.4 Financial derivatives	-656	-1 092	-115	-834	-1 325	-681	-248	-355	-346	-138	597
3.5 Reserve assets	31	-9	-132	-35	-84	266	-213	28	151	1	-187
4. Errors and omissions	-2 209	-1 257	28	-989	3 014	4 760	-672	-3 424	4 666	385	-7 699

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Finland's current account, monthly 2015, EUR million

		Year/month										
		2015/01	2015/02	2015/03	2015/04	2015/05	2015/06	2015/07	2015/08	2015/09	2015/10	2015/11
Accounting entry												
Credit	1. Current account	7 147	7 349	8 382	8 316	8 092	8 281	7 755	7 260	7 813	7 855	7 570
	1.1 Goods	4 064	4 302	4 992	4 913	4 705	4 786	4 613	4 131	4 660	4 658	4 331
	1.2 Services	1 742	1 742	1 742	1 729	1 729	1 725	1 746	1 746	1 746	1 862	1 862
	1.3 Primary income	1 240	1 205	1 548	1 576	1 560	1 671	1 304	1 291	1 314	1 248	1 291
	1.4 Secondary income	101	101	101	98	98	98	92	92	92	86	86
Debit	1. Current account	7 191	7 430	8 492	9 575	7 879	7 587	7 371	7 045	7 388	7 841	7 591
	1.1 Goods	4 107	4 312	4 882	4 245	4 146	4 408	4 361	4 105	4 450	4 583	4 351
	1.2 Services	1 816	1 830	1 856	1 922	1 916	1 928	1 757	1 743	1 762	2 011	1 994
	1.3 Primary income	972	993	1 458	3 121	1 530	964	1 020	964	943	942	940
	1.4 Secondary income	295	295	295	287	287	287	233	233	233	306	306

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly 2015, EUR million

		Year/month										
		2015/01	2015/02	2015/03	2015/04	2015/05	2015/06	2015/07	2015/08	2015/09	2015/10	2015/11
Accounting entry												
Assets	Total	14 396	-19 706	2 920	-20 375	-4 689	15 409	-20 966	16 038	-17 987	-19 311	5 503
	1. Direct investment	5 414	-5 454	-382	142	101	330	2 389	165	-306	783	695
	2. Portfolio investment	-121	2 501	-1 586	399	592	548	-2 458	1 692	-2 031	2 879	-918
	3. Other investment	18 088	-8 478	16 286	-14 449	4 175	20 105	-15 725	19 185	-9 826	-12 625	11 787
	4. Financial derivatives	-9 017	-8 266	-11 266	-6 432	-9 473	-5 841	-4 958	-5 033	-5 976	-10 350	-5 873
	5. Reserve assets	31	-9	-132	-35	-84	266	-213	28	151	1	-187
Liabilities	Total	16 632	-18 386	2 985	-18 144	-7 933	9 938	-20 694	19 230	-23 094	-19 733	13 199
	1. Direct investment	9 568	-1 621	570	207	-563	5 783	1 064	1 137	-1 390	742	3 649
	2. Portfolio investment	-2 261	-1 931	1 262	560	2 082	-3 837	-5 131	-222	3 495	-530	2 940
	3. Other investment	17 687	-7 660	12 303	-13 312	-1 304	13 153	-11 916	22 992	-19 570	-9 733	13 080
	4. Financial derivatives	-8 361	-7 174	-11 150	-5 599	-8 148	-5 160	-4 711	-4 677	-5 630	-10 213	-6 471
	5. Reserve assets	.	.	.	.	.	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Finland's balance of payments 2015, EUR million

	Year 2014	12 month moving sum	2015/10	2015/11
1. Current account	-1 932	637	13	-21
1.1 Goods	900	2 409	75	-20
1.2 Services	-1 825	-1 339	-148	-132
1.3 Primary income	1 398	1 799	306	351
1.4 Secondary income	-2 406	-2 233	-220	-220
2. Capital account	188	224	24	24
3. Financial account	-7 401	1 195	422	-7 695
3.1 Direct investment	-13 465	-13 733	42	-2 954
3.2 Portfolio investment	4 619	6 317	3 409	-3 858
3.3 Other investment	2 340	13 722	-2 892	-1 293
3.4 Financial derivatives	-687	-5 112	-138	597
3.5 Reserve assets	-207	2	1	-187
4. Errors and omissions	-5 656	335	385	-7 699

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland