

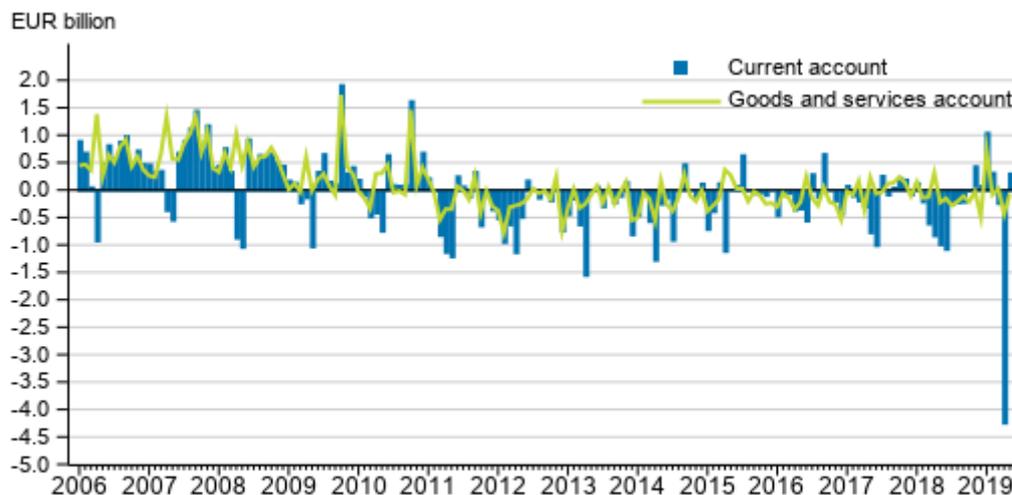
# Balance of payments and international investment position

2019, May

## Current account in surplus in May, net capital outflow from Finland to abroad

The current account was in surplus in May. The value of goods exports in balance of payments terms grew by four per cent from one year ago. There was net capital outflow from Finland to abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and goods and services account



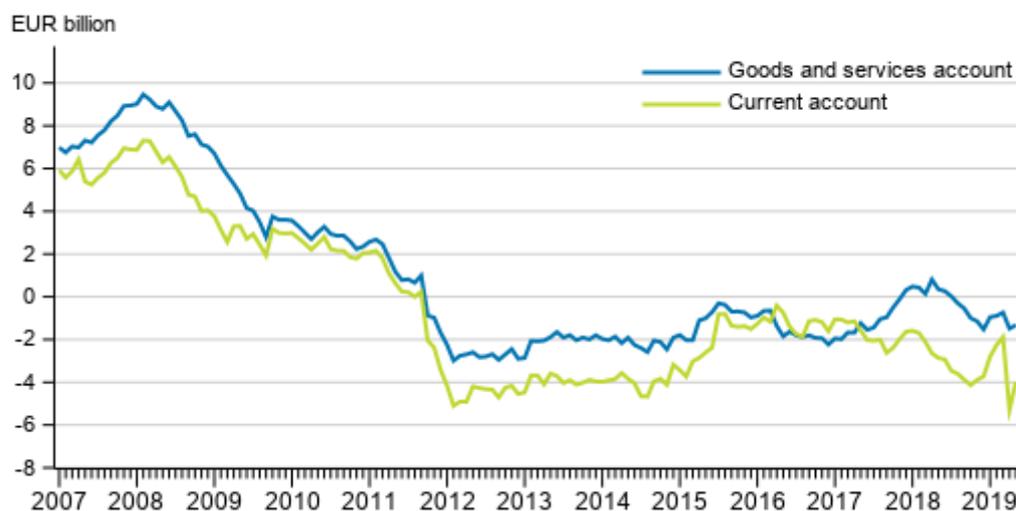
### Current account

The current account showed a surplus of EUR 0.3 billion in May. The 12-month moving total of the current account was EUR 4.0 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.2 billion in surplus. The value of goods exports in balance of payment terms grew by four per cent year-on-year and totalled EUR 5.5 billion. The value of goods imports in balance of payments terms grew by three per cent from one year ago. The service account showed a deficit of EUR 0.3 billion.

The primary income account was EUR 0.5 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.1 billion in deficit.

**Current account and goods and services account, 12 –month moving total**



**Financial account**

In May, net capital outflow from Finland amounted to EUR 10.1 billion. Net capital outflow from Finland was mainly in the form of other investments, EUR 6.9 billion, and EUR 3.3 billion was in the form of portfolio investments. Of the sub-items of the financial account, net capital inflow was mostly in the form of direct investments, EUR 0.3 billion.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2018/12	2019/01	2019/02	2019/03	2019/04	2019/05
1. Current account	94	1 065	333	-238	-4 240	321
1.1 Goods	-206	830	84	205	-187	185
1.2 Services	-285	-105	-171	-180	-253	-251
1.3 Primary income	747	466	525	-170	-3 695	494
1.4 Secondary income	-163	-126	-105	-93	-105	-107
2. Capital account	14	15	15	16	15	15
3. Financial account	10 610	6 094	-6 335	1 809	2 343	10 125
3.1 Direct investment	276	103	-440	-711	-349	-349
3.2 Portfolio investment	-2 232	895	-12 179	-6 725	-6 152	3 345
3.3 Other investment	13 114	5 169	5 643	9 189	8 272	6 924
3.4 Financial derivatives	-689	57	305	111	461	131
3.5 Reserve assets	139	-130	336	-54	111	73
4. Errors and omissions	10 502	5 015	-6 684	2 031	6 568	9 789

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2018/12	2019/01	2019/02	2019/03	2019/04	2019/05
Credit	1. Current account	9 297	9 750	8 909	9 363	9 321	9 676
	1.1 Goods	4 903	5 764	4 945	5 268	5 157	5 465
	1.2 Services	2 594	2 402	2 323	2 315	2 278	2 269
	1.3 Primary income	1 673	1 413	1 431	1 554	1 689	1 741
	1.4 Secondary income	126	171	209	227	197	200
Debit	1. Current account	9 203	8 686	8 575	9 601	13 561	9 354
	1.1 Goods	5 109	4 935	4 861	5 062	5 344	5 280
	1.2 Services	2 879	2 507	2 494	2 494	2 531	2 520
	1.3 Primary income	926	947	906	1 724	5 385	1 247
	1.4 Secondary income	289	297	314	320	302	306

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2018/12	2019/01	2019/02	2019/03	2019/04	2019/05
Assets	Total	-27 091	34 234	4 053	-13 598	-17 835	-9 118
	1. Direct investment	-798	301	984	1 326	870	870
	2. Portfolio investment	-1 793	2 040	-1 434	-1 932	-3 518	-148
	3. Other investment	-16 774	39 434	11 342	-5 049	-8 524	-2 612
	4. Financial derivatives	-7 866	-7 411	-7 176	-7 888	-6 774	-7 302
	5. Reserve assets	139	-130	336	-54	111	73
Liabilities	Total	-37 701	28 140	10 387	-15 407	-20 178	-19 243
	1. Direct investment	-1 074	198	1 424	2 036	1 219	1 219
	2. Portfolio investment	439	1 145	10 745	4 793	2 634	-3 493
	3. Other investment	-29 888	34 265	5 699	-14 238	-16 796	-9 536
	4. Financial derivatives	-7 177	-7 468	-7 481	-7 999	-7 235	-7 433
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2018	12 month moving sum	2019/04	2019/05
1. Current account	-3 722	-3 987	-4 240	321
1.1. Goods	809	1 017	-187	185
1.2. Services	-2 338	-2 344	-253	-251
1.3. Primary income	173	-835	-3 695	494
1.4. Secondary income	-2 365	-1 825	-105	-107
2. Capital account	183	183	15	15
3. Financial account	-10 141	3 850	2 343	10 125
3.1. Direct investment	8 311	1 512	-349	-349
3.2. Portfolio investment	-21 494	-33 661	-6 152	3 345
3.3. Other investment	3 166	34 271	8 272	6 924
3.4. Financial derivatives	-70	1 218	461	131
3.5. Reserve assets	-54	509	111	73
4. Errors and omissions	-6 603	7 653	6 568	9 789

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland