

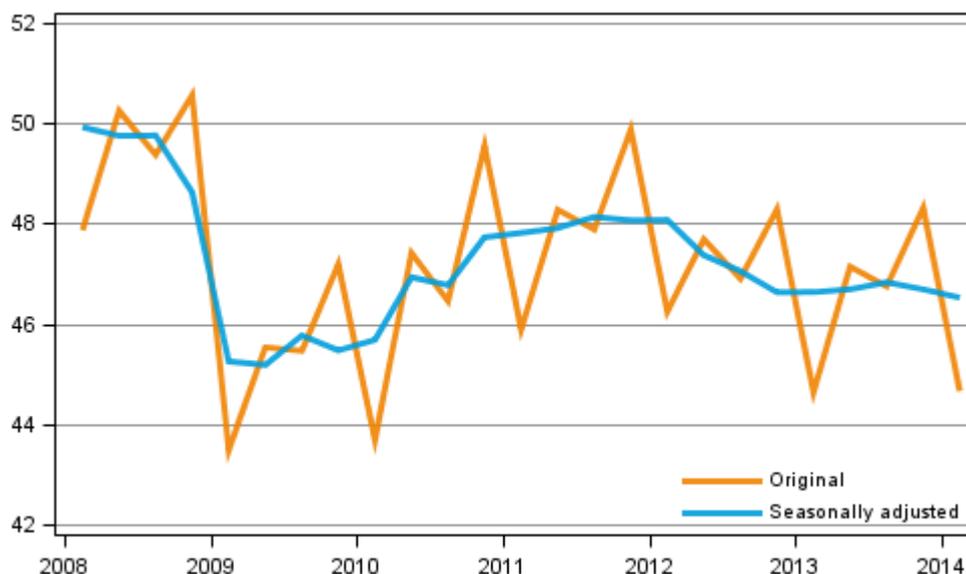
Quarterly national accounts

2014, 1st quarter

ESA 2010 accordant Quarterly National Accounts time series published, GDP contracted by 0.4 per cent in the first quarter

According to Statistics Finland's preliminary data, the seasonally adjusted volume of Finland's gross domestic product decreased in January to March by 0.4 per cent from the previous quarter. Compared with the first quarter of 2013, GDP adjusted for working days contracted by 0.3 per cent.

Gross domestic product by quarter at reference year 2010 prices (EUR billion)



In the first quarter, the volume of exports declined by 1.7 per cent from the previous quarter and by 1.9 per cent year-on-year. Imports went down by 2.9 per cent from the previous quarter and were on level with twelve months back.

In the first quarter, the volume of private consumption grew by 0.2 per cent from the previous quarter and by 0.5 per cent from twelve months back. Gross fixed capital formation, or investments, fell by 1.8 per cent from the previous quarter and by 6.5 per cent year-on-year.

The ESA 2010 review has changed the levels of national accounts time series. The section "[Changes in these statistics](#)" explain the effects of the revision.

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Source: National Accounts 2014, 1st quarter. Statistics Finland