

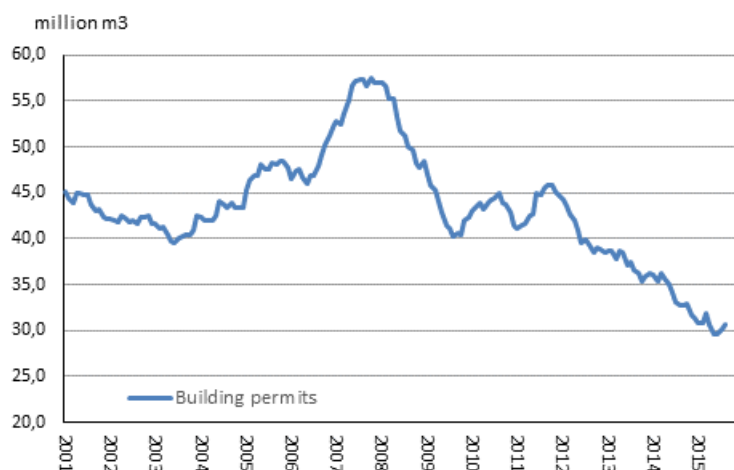
Building and dwelling production

2015, August

Cubic volume covered by granted building permits increased in June to August

According to Statistics Finland's data, in June to August 2015, building permits were granted for a total of 8.8 million cubic metres, which is 14.4 per cent more than one year ago. The share of residential buildings in the total volume was 2.6 million cubic metres. The favourable development of building permits granted for residential blocks of flats continued strong, measured by volume, the growth amounted to 54.7 per cent. Measured by volume, 17.8 per cent more building permits were granted for other than residential buildings than one year earlier.

Granted building permits, mil. m3, moving annual total



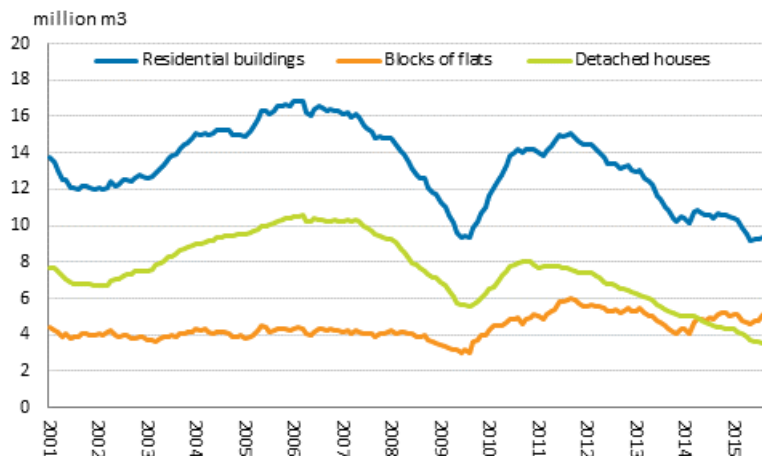
Building permits granted for residential buildings increased from last year

In June to August, building permits were granted for a total of over 7,600 dwellings, which is 21 per cent more than one year ago. Measured by volume, 7.4 per cent more building permits were granted for residential buildings during June to August 2015 than one year previously.

Large blocks of flats projects granted in Greater Helsinki still kept the production of blocks of flats on a growth path, and in June to August, building permits were granted for a total of over 5,200 dwellings in blocks of flats in the entire country. The number of building permits granted for detached houses has

declined for a long time, and in June to August, one-fifth fewer building permits were granted than in the corresponding period of 2014.

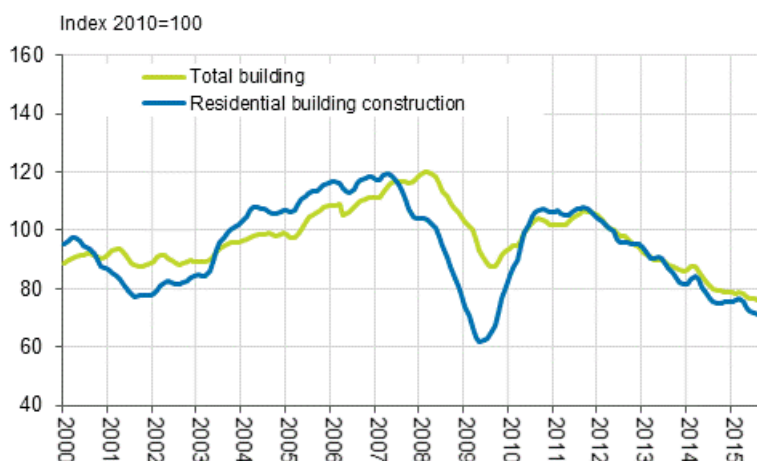
Granted building permits for residential buildings, mil. m3, moving annual total



Total production of newbuilding decreased in June to August

In June to August, the constant-price value or the volume of ongoing building production, i.e. the volume, decreased by 5.7 per cent year-on-year but still building of around 9,500 dwellings was started, which is one-third more than in the previous year. Simultaneously, the total volume of residential building construction declined in June to August by 6.7 per cent and that of other construction apart from residential building by 4.7 per cent.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised. Due to the renewals in the Population Information System, the accumulation data from one year ago do not fully correspond with the accumulation of the current data and this causes bias in the change percentage calculation. For the latest months, the data still have undercoverage and will be supplemented over coming months.

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Appendix tables

Appendix table 1. Building production April to August 2015

		Three month total and year-on-year change ¹⁾		
		06-08/2015	05-07/2015	04-06/2015
Granted building permits	1,000 m3	8 771	8 504	9 215
	Year-on-year change, %	14,4	-6,2	-18,6
Building projects started	1,000 m3	9 074	8 664	9 030
	Year-on-year change, %	-2,1	-12,9	-14,2
Completed building projects	1,000 m3	7 396	7 245	8 310
	Year-on-year change, %	-15,3	-19,7	-11,8

1) Year-on-year change compares the values of the review period to the values of the corresponding period one year ago.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2015-10-23)	
2015/05	-35,1	-30,1	5,0
2015/06	-18,0	2,8	20,8
2015/07	11,0	24,2	13,2

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2015-10-23)	
2015/05	-6,8	-7,9	-1,1
2015/06	-3,8	-6,4	-2,6
2015/07	-3,7	-5,7	-2,0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Inquiries

Mira Kuussaari 029 551 3538

Merja Järvinen 029 551 2458

Heli Suonio 029 551 2481

Director in charge:

Mari Ylä-Jarkko

rakennus.suhdanne@stat.fi

www.stat.fi

Source: Building and dwelling production, Statistics Finland