

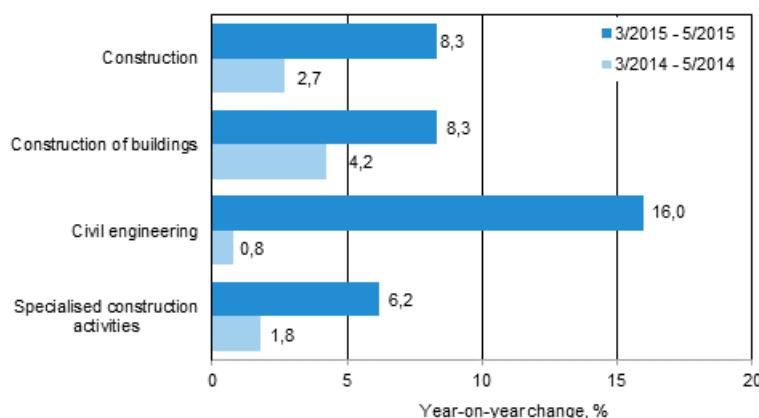
Index of turnover of construction

2015, May

Turnover of construction enterprises grew by good 8 per cent in March to May

In the March to May period of 2015, the turnover of construction enterprises increased by 8.3 per cent and the sales volume by 7.9 per cent year-on-year. In the corresponding period one year earlier, turnover grew by 2.7 per cent.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

Turnover grew in all construction industries. The turnover of civil engineering grew most, by 16.0 per cent. The turnover of building construction went up by 8.3 per cent and that of specialised construction activities by 6.2 per cent.

The **sales volume** of construction enterprises grew by 18.0 per cent in civil engineering. The sales volume of building construction increased by 8.0 per cent and that of specialised construction activities by 5.9 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

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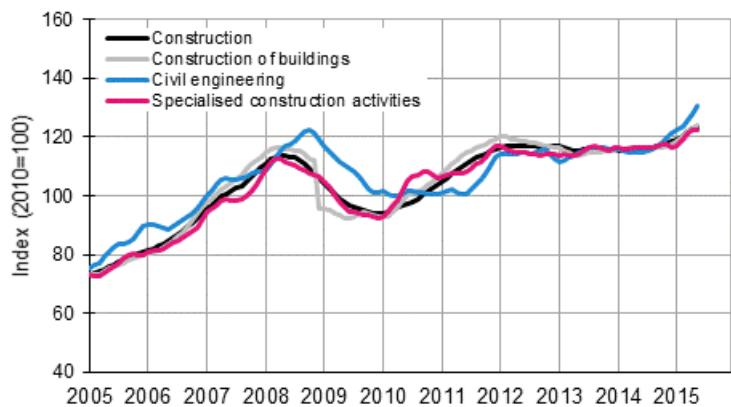
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		06-08/2014	09-11/2014	12/14-02/15	03-05/2015	01-05/2015	05/2015
F Construction	Value	0,3	0,9	3,2	8,3	5,2	8,3
	Volume	-0,8	-0,1	2,7	7,9	5,0	7,8
41 Construction of buildings	Value	0,7	0,5	3,4	8,3	5,1	10,8
	Volume	-0,4	-0,7	2,9	8,0	4,8	10,6
42 Civil engineering	Value	-0,4	-0,1	7,6	16,0	10,2	11,0
	Volume	-1,5	-0,5	10,0	18,0	12,5	12,3
43 Specialised construction activities	Value	0,2	1,6	1,7	6,2	4,0	5,0
	Volume	-0,9	0,3	1,2	5,9	3,8	4,8

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

**Appendix figure 1. Trends in turnover of construction by industry
(TOL 2008)**



Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries

Industry / Reference period ¹⁾	Year-on-year change, %		Revision, percentage point
	1st release	Latest release (2015-08-12)	
F Construction	12/2014	10,7	7,6
	01/2015	-1,9	-4,9
	02/2015	7,7	4,0
	03/2015	12,0	12,1
	04/2015	5,5	4,5
41 Construction of buildings	12/2014	11,3	9,1
	01/2015	0,6	-4,8
	02/2015	7,0	3,1
	03/2015	9,7	11,2
	04/2015	3,6	2,5
42 Civil engineering	12/2014	19,3	16,0
	01/2015	-5,9	-7,2
	02/2015	7,5	5,4
	03/2015	33,8	33,6
	04/2015	10,2	8,3
43 Specialised construction activities	12/2014	7,2	3,6
	01/2015	-3,1	-4,4
	02/2015	8,5	4,5
	03/2015	9,2	8,0
	04/2015	6,1	5,6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Rewvisions to data on long-term annual changes in main industries

Industry	Year	mean value ¹⁾	mean absolute value ²⁾
F Construction	2011	-1,5	1,5
	2012	-1,3	1,3
	2013	-1,5	1,5
41 Construction of buildings	2011	-1,9	1,9
	2012	-1,0	1,5
	2013	-1,7	1,7
42 Civil engineering	2011	0,3	2,3
	2012	-0,7	1,2
	2013	-0,8	1,2
43 Specialised construction activities	2011	-1,7	1,7
	2012	-1,8	1,8
	2013	-1,5	1,5

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

Suomen virallinen tilasto
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Inquiries

Heli Suonio 029 551 2481
Director in charge:
Hannele Orjala

rakennus.suhdanne@stat.fi

www.stat.fi

Source: Index of turnover of construction 2015, May, Statistics Finland