

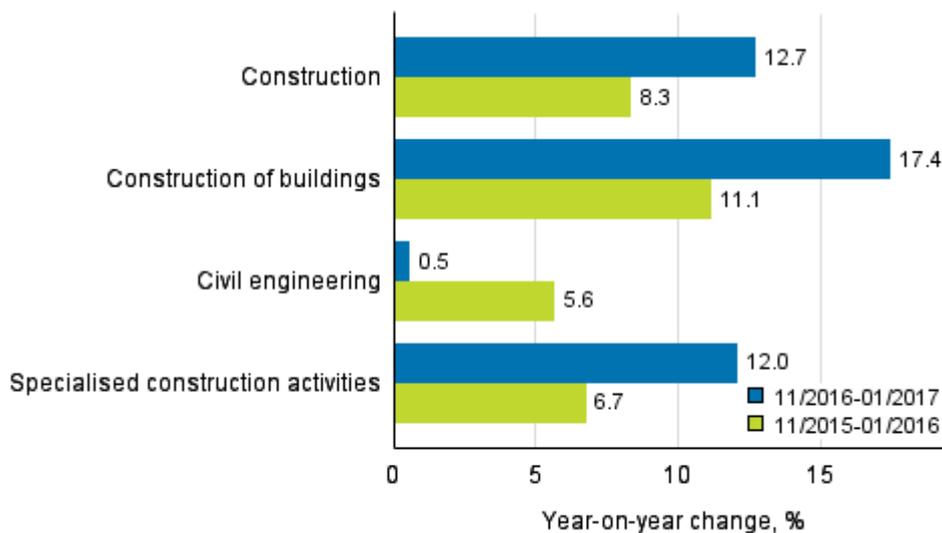
Index of turnover of construction

2017, January

Turnover of construction enterprises grew by nearly 13 per cent in November to January

According to Statistics Finland, turnover of construction enterprises grew by 12.7 per cent in the November to January period. In the corresponding period one year earlier, the growth amounted to 8.3 per cent. In November to January, the sales volume of construction grew by 9.8 per cent.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

Turnover continued to grow in all construction industries. The growth was strongest in building construction, where 17.4 per cent more turnover was accumulated than one year earlier. The turnover of specialised construction activities increased by 12.0 per cent and that of civil engineering by 0.5 per cent.

The **sales volume** of construction enterprises grew by 14.5 per cent in building construction and by 9.2 per cent in specialised construction in November to January. The sales volume of civil engineering went down by 0.8 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

Changes in the Tax Administration's self-assessed tax data do not have an effect on the data of turnover indices for January 2017

The effects of the changes in the Tax Administration's self-assessed tax data have been analysed in Statistics Finland's turnover indices. Based on the analyses, no significant changes for statistics production were observed in the value added tax reporting of enterprises. More about this under [Changes in these statistics](#).

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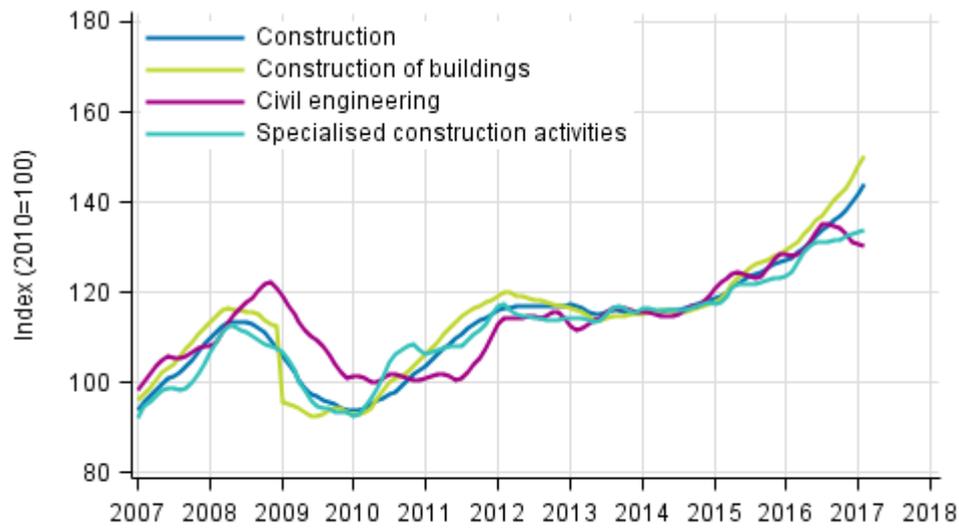
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
		02-04/2016	05-07/2016	08-10/2016	11/16-01/17	01/2017
F Construction	Value	8.3	7.9	9.8	12.7	28.2
	Volume	6.2	5.8	7.2	9.8	25.0
41 Construction of buildings	Value	9.2	8.0	11.8	17.4	30.7
	Volume	6.6	5.1	8.9	14.5	27.3
42 Civil engineering	Value	5.4	6.9	7.9	0.5	15.4
	Volume	8.5	9.7	8.6	-0.8	11.6
43 Specialised construction activities	Value	8.2	8.1	8.6	12.0	29.0
	Volume	5.6	5.2	5.7	9.2	25.7

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2017-04-13)	
F Construction	08/2016	16.8	16.0	-0.8
	09/2016	11.1	10.1	-1.0
	10/2016	4.5	3.8	-0.7
	11/2016	10.9	10.3	-0.6
	12/2016	7.6	6.6	-1.0
41 Construction of buildings	08/2016	21.1	20.6	-0.5
	09/2016	14.6	13.5	-1.1
	10/2016	2.5	2.3	-0.2
	11/2016	17.2	16.2	-1.0
	12/2016	11.7	10.6	-1.1
42 Civil engineering	08/2016	10.4	9.7	-0.7
	09/2016	9.7	9.9	0.2
	10/2016	5.1	4.2	-0.9
	11/2016	-6.0	-4.8	1.2
	12/2016	3.1	0.2	-2.9
43 Specialised construction activities	08/2016	15.2	14.1	-1.1
	09/2016	8.3	7.0	-1.3
	10/2016	6.4	5.2	-1.2
	11/2016	11.2	10.1	-1.1
	12/2016	5.3	5.0	-0.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
F Construction	2013	-1.5	1.5
	2014	-1.5	1.5
	2015	-1.6	1.7
41 Construction of buildings	2013	-1.7	1.7
	2014	-1.8	1.8
	2015	-2.0	2.3
42 Civil engineering	2013	-0.8	1.2
	2014	-0.7	1.7
	2015	-1.2	1.7
43 Specialised construction activities	2013	-1.5	1.5
	2014	-1.5	1.5
	2015	-1.4	1.4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Index of turnover of construction 2017, January, Statistics Finland