

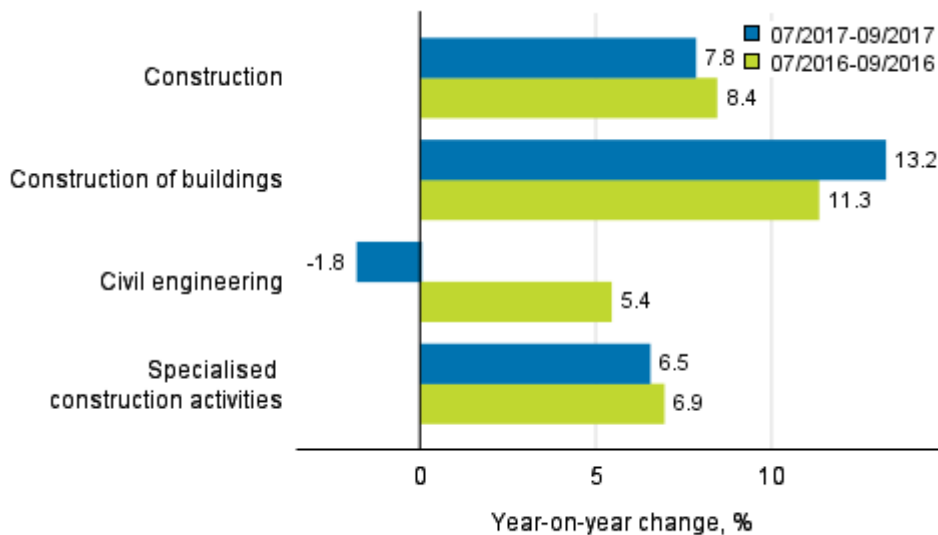
Index of turnover of construction

2017, September

Turnover in construction enterprises grew by 7.8 per cent in July to September

According to Statistics Finland, the turnover of construction enterprises grew by 7.8 per cent in the third quarter of 2017. In the corresponding period one year earlier, the growth amounted to 8.4 per cent. The sales volume of construction grew by 4.2 per cent in July to September.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

Among construction industries, the growth was still strongest in building construction, where 13.2 per cent more turnover was accumulated than one year earlier. The turnover of specialised construction activities went up by 6.5 per cent. In turn, the turnover of civil engineering fell by 1.8 per cent.

The **sales volume** of construction enterprises grew in the third quarter in building construction by 9.4 per cent and in specialised construction activities by 3.0 per cent. The sales volume of civil engineering went down by 3.6 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

Index of turnover of construction will adopt base year 2015=100 from the January 2018 data. Data using the new base year will be published for the first time in April 2018.

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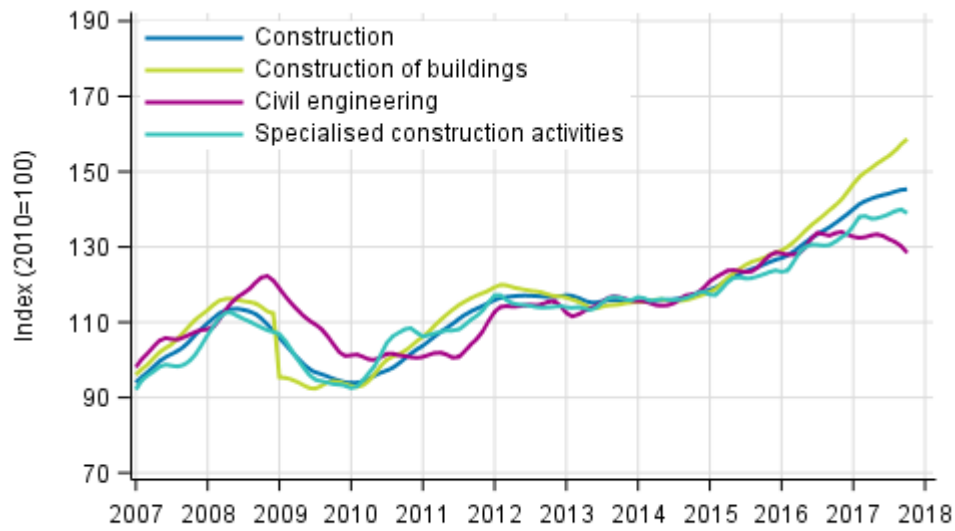
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		10-12/2016	01-03/2017	04-06/2017	07-09/2017		
F Construction	Value	7.1	15.9	5.1	7.8	8.9	6.4
	Volume	4.4	12.3	1.5	4.2	5.4	2.3
41 Construction of buildings	Value	9.8	20.4	8.9	13.2	13.6	16.9
	Volume	7.0	17.1	5.6	9.4	10.2	12.9
42 Civil engineering	Value	2.5	7.8	-0.4	-1.8	0.6	-12.0
	Volume	1.8	4.0	-2.7	-3.6	-1.8	-14.0
43 Specialised construction activities	Value	6.1	13.4	2.9	6.5	7.1	3.7
	Volume	3.5	10.4	-0.2	3.0	3.8	0.2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2017-12-13)	
F Construction	04/2017	0.7	0.5	-0.2
	05/2017	10.0	8.3	-1.7
	06/2017	6.8	5.8	-1.0
	07/2017	9.7	8.1	-1.6
	08/2017	10.1	9.1	-1.0
41 Construction of buildings	04/2017	3.1	3.6	0.5
	05/2017	15.3	12.7	-2.6
	06/2017	10.7	9.8	-0.9
	07/2017	16.2	13.3	-2.9
	08/2017	10.8	9.4	-1.4
42 Civil engineering	04/2017	0.2	4.0	3.8
	05/2017	4.2	3.6	-0.6
	06/2017	-5.6	-5.5	0.1
	07/2017	-3.9	-1.9	2.0
	08/2017	9.6	9.2	-0.4
43 Specialised construction activities	04/2017	-1.8	-3.9	-2.1
	05/2017	6.6	5.3	-1.3
	06/2017	8.0	6.1	-1.9
	07/2017	9.4	7.3	-2.1
	08/2017	9.5	8.6	-0.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
F Construction	2013	-1.5	1.5
	2014	-1.5	1.5
	2015	-1.6	1.7
41 Construction of buildings	2013	-1.7	1.7
	2014	-1.8	1.8
	2015	-2.0	2.3
42 Civil engineering	2013	-0.8	1.2
	2014	-0.7	1.7
	2015	-1.2	1.7
43 Specialised construction activities	2013	-1.5	1.5
	2014	-1.5	1.5
	2015	-1.4	1.4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Index of turnover of construction 2017, September, Statistics Finland