Government R&D funding in the state budget 2019, final data

Final government R&D funding in the government budget for 2019

In the 2019 state budget, a total of EUR 2,008.9 million were budgeted for research and development, which is EUR 15.0 million more than the funding published in February 2020.

Based on the previously published preliminary data, research funding would have grown from 2019 to 2020 by EUR 68.6 million, but as the funding data for both 2019 and 2020 became revised, the growth for 2020 is estimated to be EUR 1,174.4 million. Government R&D funding will grow significantly in 2020 due to the exceptional situation caused by Covid-19.

As a result of the updates, the appropriations for research and development in the 2020 state budget are estimated to amount to EUR 3,183.3 million, which is a total of EUR 1,120.8 million more than the preliminary data released in February 2020. The anticipated growth is mainly due to the large increase in the appropriations for research and development by Business Finland, which also includes subsidies during the corona stage.

Government R&D funding by organisation in 2015 to 2020

*Data may become revised based on supplementary budgets.
Preliminary data on budget funding for R&D will be published on the basis of the autumn’s budget proposal. Preliminary data are partly founded on forecasts that are based on the plans and the current year’s budget outturn at that moment. The plans and allocation of funding may, however, change and become revised after the publication of preliminary data, and even major changes to final data are possible.

The revised figures for 2019 and 2020 can be found in the database tables.
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Source: Government R&D funding in the state budget, Statistics Finland