

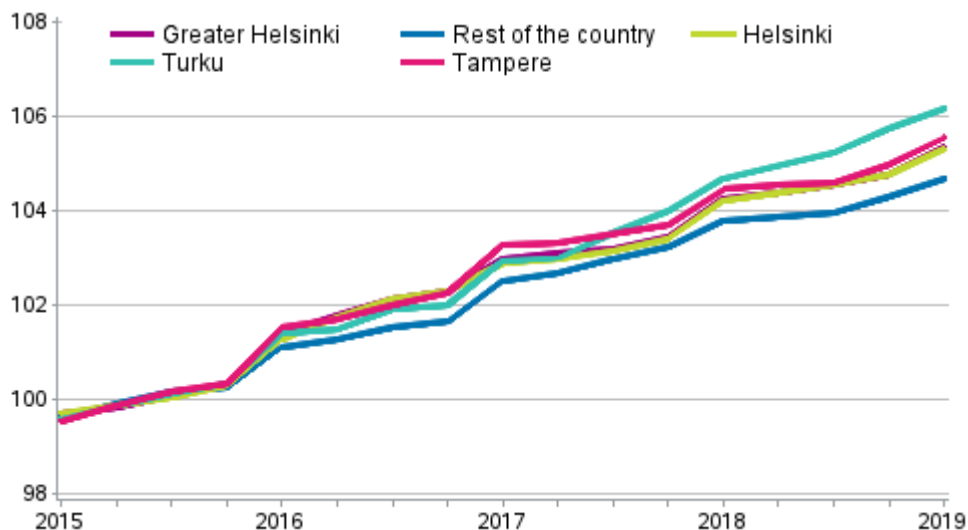
Rents of dwellings

2019, 1st quarter

Non-subsidised rents increased most in Turku

Among large cities, the rents of non-subsidised rental dwellings increased most in Turku year-on-year in the first quarter of 2019. In the Greater Helsinki Area, the rents of non-subsidised dwellings increased slightly faster than elsewhere in the country.

The development of rents in non-subsidised rental dwellings, index 2015=100



In large cities, the rents of non-subsidised rental dwellings have increased most in Vantaa and Turku compared to 2015. In Greater Helsinki, rents have risen by 5.4 per cent and in the rest of the country by 4.7 per cent.

Compared to the year 2015 rents have risen almost everywhere, but the annual increase in rents has slowed down in recent years across the country.

Rents for non-subsidised rental dwellings, 1st quarter 2019

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number* ¹⁾	Rent per square meter eur/m ²	Rent for new tenancies eur/m ²
Whole country	105,0	0,4	0,9	124 597	14,6	15,6
Greater Helsinki	105,4	0,6	1,0	42 058	19,0	20,3
Rest of the country (whole country - Greater Helsinki)	104,7	0,4	0,9	82 539	12,7	13,4
Helsinki	105,3	0,5	1,0	24 355	20,2	22,0
Helsinki 1	104,4	0,4	1,2	3 227	22,1	24,8
Helsinki 2	105,3	0,4	1,0	9 748	21,3	22,7
Helsinki 3	104,0	0,6	0,8	3 025	19,0	20,4
Helsinki 4	107,1	0,8	1,0	8 355	17,8	19,2
Espoo-Kauniainen	104,5	0,5	0,9	8 248	17,0	18,3
Vantaa	106,5	0,8	1,2	9 455	17,0	17,8
Kehyskunnat	105,5	0,7	0,9	5 472	14,4	15,4
Tampere	105,6	0,6	1,1	12 191	14,6	15,4
Turku	106,2	0,4	1,4	9 072	13,6	14,6
Lahti	103,5	0,4	0,3	4 543	13,2	13,7
Kuopio	106,1	0,4	1,1	4 080	14,2	14,5
Jyväskylä	105,4	0,3	0,7	6 125	13,9	14,4
Oulu	105,0	0,6	0,9	7 334	12,7	13,3

1) *Number of observations included in the index calculation.

The average rent level of non-subsidised rental dwellings is still highest in Helsinki. In Helsinki, the average rent per square meter (EUR 20.2 per/m²) is around EUR 6 higher than the average rent level in Tampere. In new tenancies signed in the last six months in Helsinki, the average price of a rented square meter was EUR 22.0 per m², in Tampere EUR 15.4 per m², and in Turku it was EUR 14.6 per m².

These data derive from Statistics Finland's quarterly statistics on rents of dwellings, which is based on data from the Social Insurance Institution housing aid register and private rental housing companies.

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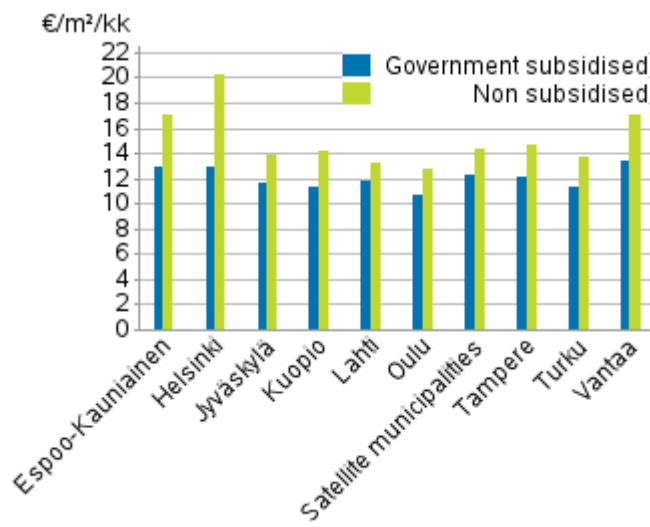
Rents for government subsidised rental dwellings, 1st quarter 2019

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number* ¹⁾	Rent per square meter e/m ²
Whole country	104,8	0,3	1,1	83 822	11,7
Greater Helsinki	105,8	0,3	1,2	29 608	13,0
Rest of the country (whole country - Greater Helsinki)	104,2	0,2	1,0	54 214	10,8
Helsinki	106,1	0,3	1,2	17 892	13,0
Helsinki 1	104,5	0,1	0,5	553	16,4
Helsinki 2	106,5	0,5	1,6	3 408	13,7
Helsinki 3	105,8	0,3	1,2	2 966	13,0
Helsinki 4	106,2	0,3	1,1	10 965	12,3
Espoo-Kauniainen	105,7	0,5	1,2	6 325	12,9
Vantaa	104,7	0,2	1,2	5 391	13,5
Satellite municipalities	104,3	0,2	0,9	4 464	12,3
Tampere	103,7	0,2	0,9	5 212	12,1
Turku	103,0	0,1	0,6	4 469	11,3
Lahti	106,1	0,6	2,5	2 141	11,7
Kuopio	107,2	0,7	2,1	2 520	11,3
Jyväskylä	105,7	0,3	1,1	3 068	11,7
Oulu	104,1	0,2	1,2	4 267	10,7

1) *Number of observations included in the index calculation

Appendix figures

Appendix figure 1. Average rent levels for non-subsidised and government subsidised rental dwellings, 1st quarter 2019



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Source: Rents of dwellings, Statistics Finland