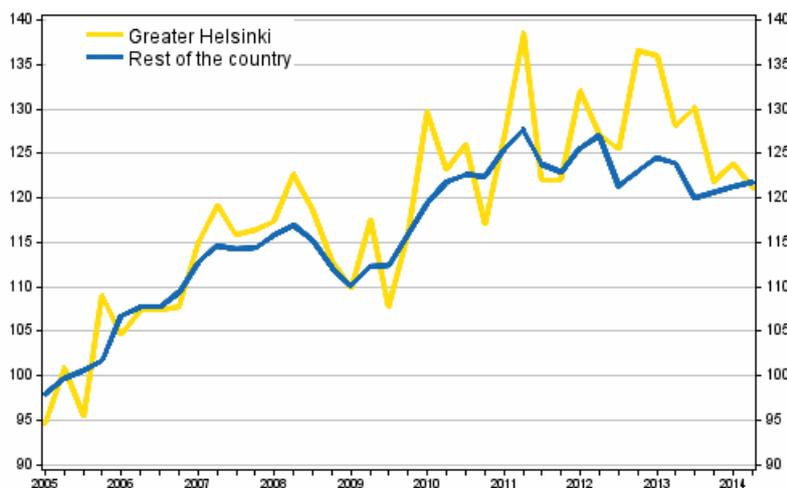


Prices of old detached houses fell by 2.1 per cent year-on-year in April to June

In the second quarter of 2014, prices for old single-family houses fell by an average of 2.1 per cent from the previous year in the whole country. In Greater Helsinki, prices went down by 5.5 per cent from the corresponding period last year and in the rest of the country by 1.7 per cent. Compared with the first quarter of 2014, prices of old dwellings in detached houses remained almost unchanged in the whole country. These data derive from Statistics Finland's Index of real estate prices, which is compiled by utilising data from the real estate transaction register of the National Land Survey of Finland.

Development of prices in old detached houses, index 2005=100



In the whole country, the average price per square metre of old single-family houses was EUR 1,498 in the second quarter of 2014. In Greater Helsinki, the average price per square metre of detached houses was EUR 2,727. In the rest of the country, the average price per square metre was EUR 1,409.

In the second quarter of 2014, prices of detached house plots increased in the whole country by 7.5 per cent compared with the corresponding period of the previous year. Compared with the previous quarter, prices of plots rose by 5.7 per cent. The average price per square metre for a single-family house plot was EUR 23.2 in the whole country and the average plot size was 2,246 square metres.

In the second quarter of 2014, prices for new single-family houses rose by an average of 0.7 per cent from the previous year in the whole country. Compared with the previous quarter, prices rose by 0.3 per cent. The data for new detached houses are based on the construction price index and price data describing professional and own-account construction.

Development of prices in new detached houses, index 2010=100



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Source: Real estate prices, Statistics Finland