

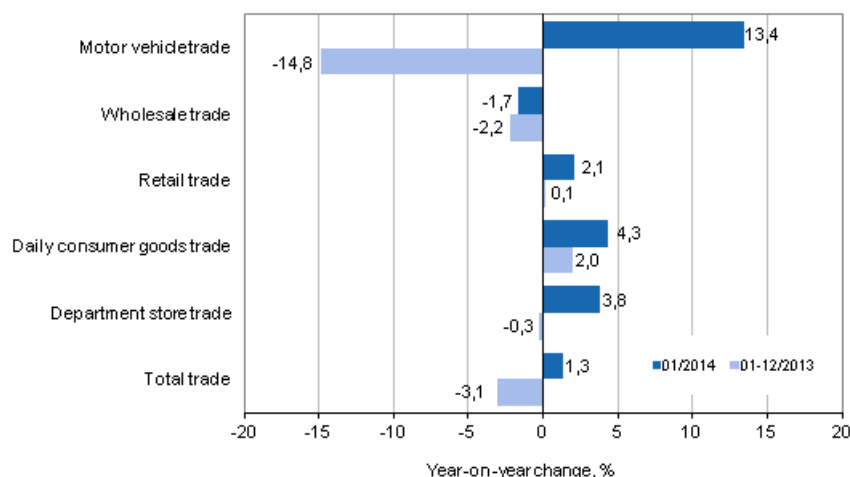
Turnover of trade

2014, January

Retail trade sales grew by 2.1 per cent in January from one year ago

According to Statistics Finland, retail trade sales increased by 2.1 per cent in January from January 2013. In daily consumer goods trade, sales grew by 4.3 per cent and in department store trade by 3.8 per cent from one year ago. Motor vehicle sales was 13.4 per cent higher than one year previously. The growth in motor vehicle sales was partly affected by the weak sales in January 2013. By contrast, wholesale trade sales contracted by 1.7 per cent year-on-year. In total trade, sales rose in January by 1.3 per cent from the corresponding period of the previous year.

Annual change in turnover in trade industries, % (TOL 2008)



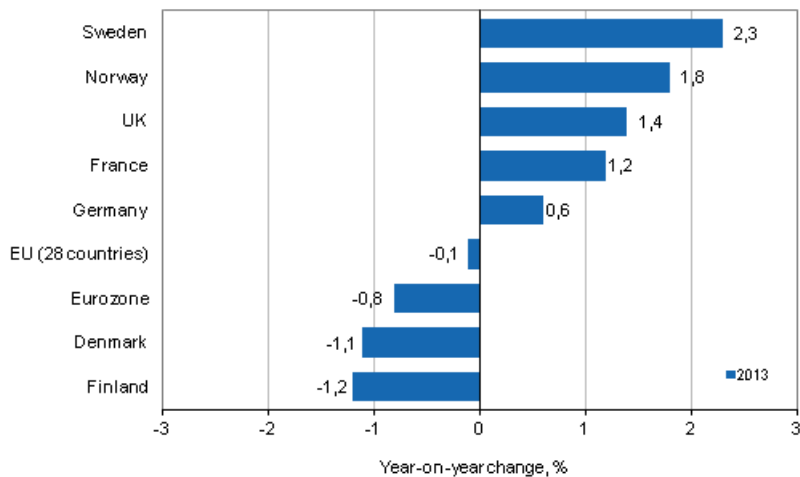
Source: Statistics Finland

The sales volume in retail trade went up by 0.8 per cent in January from the previous year's January. In wholesale trade, sales volume declined by 0.9 per cent while motor vehicle sales volume grew by 13.7 per cent. Thus, sales volume increased in total trade by 1.4 per cent in January from the year before. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The volume of retail trade sales in Finland fell faster than in the eurozone in 2013

According to Eurostat, the working day adjusted volume of retail trade sales decreased by 1.2 per cent in Finland from 2012 to 2013. In the eurozone, the sales volume contracted by 0.8 per cent and in the entire European Union by 0.1 per cent. In the Nordic countries, the volume of retail trade sales grew most in Sweden, where the growth amounted to 2.3 per cent from 2012.

Annual change in the working day adjusted volume of retail trade sales in different countries in 2013, %



Source: Eurostat

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Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	Year-on-year change by quarter, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
	01-03/2013	04-06/2013	07-09/2013	10-12/2013	01/2014
Total trade (G)	-7,7	-3,3	-0,4	-1,1	1,3
Motor vehicle trade (45)	-35,8	-14,7	-0,1	2,0	13,4
Wholesale trade (46)	-3,5	-2,8	-0,7	-1,8	-1,7
Retail trade (47)	0,0	0,8	0,2	-0,8	2,1
Daily consumer goods trade (4711, 472) 2)	2,4	2,2	2,1	1,4	4,3
Department store trade (4719) 3)	-1,1	1,8	-1,5	-0,5	3,8

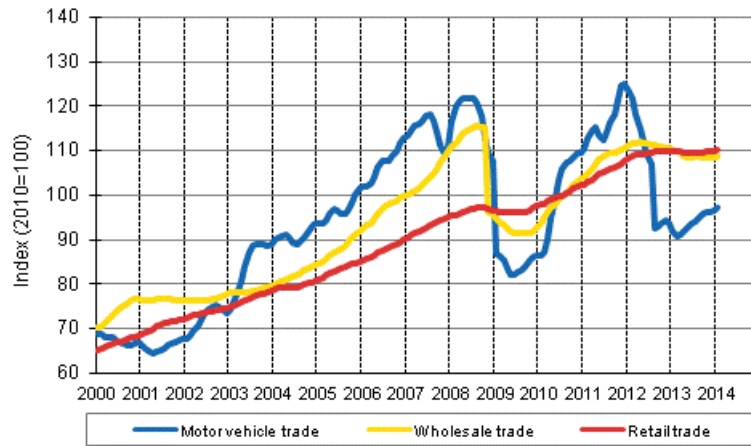
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Business Register, the share of daily consumer goods (4711, 472) of turnover in retail trade was 47.6 per cent in 2012.

3) According to the Business Register, the share of retail sale in department stores (4719) of turnover in retail trade was 11.8 per cent in 2012.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2014-03-14)	
G Wholesale and retail trade	08/2013	-1,3	-2,1	-0,8
	09/2013	-0,5	0,1	0,6
	10/2013	0,2	-0,2	-0,4
	11/2013	-3,6	-4,0	-0,4
	12/2013	0,4	0,7	0,3
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	08/2013	1,0	-0,3	-1,3
	09/2013	5,6	4,9	-0,7
	10/2013	8,5	7,0	-1,5
	11/2013	-0,6	-1,7	-1,1
	12/2013	1,3	0,2	-1,1
46 Wholesale trade, except of motor vehicles and motorcycles	08/2013	-2,6	-3,1	-0,5
	09/2013	-1,4	-0,4	1,0
	10/2013	-1,5	-1,9	-0,4
	11/2013	-6,1	-5,9	0,2
	12/2013	1,4	2,2	0,8
47 Retail trade, except of motor vehicles and motorcycles	08/2013	0,5	-0,6	-1,1
	09/2013	-0,6	-0,4	0,2
	10/2013	0,8	0,6	-0,2
	11/2013	0,2	-1,1	-1,3
	12/2013	-1,4	-1,6	-0,2
Retail sale in non-specialised stores (4711, 472)	08/2013	2,3	2,4	0,1
	09/2013	0,5	0,5	0,0
	10/2013	2,4	3,1	0,7
	11/2013	1,3	1,1	-0,2
	12/2013	0,2	0,3	0,1
Department store trade (4719)	08/2013	-0,3	-0,9	-0,6
	09/2013	-3,6	-3,7	-0,1
	10/2013	0,6	0,8	0,2
	11/2013	0,9	0,9	0,0
	12/2013	-1,7	-2,4	-0,7

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2010	-0,3	0,9
	2011	-0,8	1,1
	2012	-0,7	0,9
Motor vehicle trade (45)	2010	-1,5	2,9
	2011	-2,6	2,6
	2012	0,6	2,3

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2010	0,1	1,0
	2011	-0,5	1,2
	2012	-0,8	1,1
Retail trade (47)	2010	-0,6	0,8
	2011	-1,1	1,1
	2012	-0,7	0,9
Daily consumer goods trade (4711, 472)	2010	-0,3	0,7
	2011	-0,7	0,7
	2012	-0,5	0,7
Department store trade (4719)	2010	0,1	0,9
	2011	-0,1	0,4
	2012	0,1	0,4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Turnover of trade, Statistics Finland