

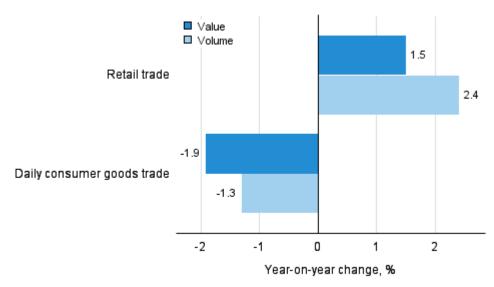
Turnover of trade

2016, April

Retail trade flash estimate: sales grew by 1.5 per cent year-on-year in April

According to Statistics Finland's retail trade flash estimate, the sales of retail trade increased by 1.5 per cent in April from April 2015. Over the same period, the volume of retail trade sales, from which the impact of prices has been eliminated, grew by 2.4 per cent. In daily consumer goods trade, sales decreased by 1.9 per cent and the sales volume by 1.3 per cent in April from the corresponding period of the previous year. Turnover developed weaker than sales volume both in retail trade and in daily consumer goods trade due to fallen prices.

Development of value and volume of retail trade sales, April 2016, % (TOL 2008)



Source: Statistics Finland

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered. In April, the development of sales was partly due to Easter being in March this year, while last year it was in April. The fact that Easter occurs in different months is in particular visible in the sales development of food during March and April. In

addition, the development of retail trade was in March to April affected by sales campaigns being arranged in a different month than last year. The opening hours of retail shops were deregulated starting from 1 January 2016, after which some retail shops have extended their opening hours.

According to the Structural business and financial statement statistics, daily consumer goods accounted for 48.9 per cent of turnover in retail trade in 2014.

The retail trade flash estimate is based on a sample covering, on the average, 60 per cent of retail trade turnover. Data on trade sales by industry will next be released on 15 June 2016.

Flash estimates on retail trade are published at a lag of just under one month from the end of the statistical reference month. The preliminary data on motor vehicle, wholesale and retail trade based on a larger sample will be published at a lag of roughly six weeks from the end of the statistical reference month and the revised data based on total data are published at a lag of roughly ten weeks.

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Appendix tables

Appendix table 1. Development of value and volume of retail trade sales, April 2016, (TOL 2008)

		Index Year-on-year change in the latest month % ¹⁾		Cumulative year-onyear change, % ¹⁾			
		04/2016	04/2016	01-04/2016			
Retail trade (47)	Value	106.8	1.5	0.2			
	Volume	101.5	2.4	1.6			
Daily consumer goods trade (4711, 472)	Value	112.2	-1.9	0.0			
	Volume	100.1	-1.3	1.2			

¹⁾ Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revisions to data on annual changes in retail trade 1)

Time of publishing		2015			2016	
		10	11	12	01	02
47 Retail trade, except of motor vehicles and motorcycles	Flash estimate, %	-2,3	1,2	1,5	-1,4	2,3
	1st release, %	-2,6	1,2	1,6	-1,2	2,1
	Latest release (2016-05-26), %	-2,4	2,0	2,0	-2,5	2,6
	Revision, percentage point	-0,1	0,8	0,5	-1,1	0,3
Retail sale in non-specialised stores (4711, 472)	Flash estimate, %	-2,5	-0,4	0,1	-2,1	2,9
	1st release, %	-2,4	-0,1	0,2	-1,9	2,3
	Latest release (2016-05-26), %	-2,6	-0,5	0,3	-2,4	2,5
	Revision, percentage point	-0,1	-0,1	0,2	-0,3	-0,4

¹⁾ The revision describes the difference of annual change percentages between the flash estimate and the latest release.



Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland

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Source: Turnover of trade, Statistics Finland