

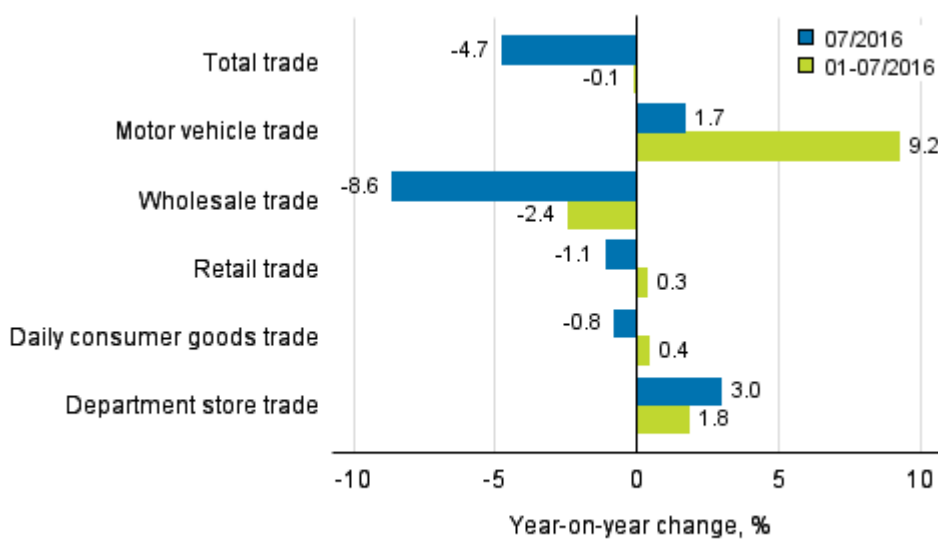
Turnover of trade

2016, July

Total trade sales fell by 4.7 per cent year-on-year in July

According to Statistics Finland, retail trade sales went down by 1.1 per cent in July from July 2015. Sales of daily consumer goods contracted by 0.8 per cent, whereas sales in department store trade went up by 3.0 per cent. Among the main sectors of trade, sales contracted most in wholesale trade, in total by 8.6 per cent from one year ago. In turn, motor vehicle sales grew by 1.7 per cent. Sales decreased in total trade by 4.7 per cent from July 2015.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

Sales volume declined in all main sectors of trade in July apart from motor vehicle trade

In July, the sales volume of retail trade was 0.2 per cent lower than in July 2015. In wholesale trade, the sales volume went down by 6.9 per cent. By contrast, the sales volume in motor vehicle trade increased by 1.4 per cent from one year ago. Thus, the sales volume in total trade declined by 3.5 per cent in July.

The volume index of sales is calculated by removing the effect of price changes from the value index series.

Total trade sales nearly at the same level as one year ago in January to July

Sales in total trade decreased by 0.1 per cent in January to July from January to July 2015. Sales in wholesale trade fell by 2.4 per cent over the same period. By contrast, sales in motor vehicle trade grew by 9.2 per cent and in retail trade by 0.3 per cent from one year back.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered. The opening hours of retail shops were deregulated starting from 1 January 2016 after which some retail shops have extended their opening hours.

Contents

Tables

Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008).....	4
--	---

Figures

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008).....	5
---	---

Revisions in these statistics.....	6
------------------------------------	---

Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	Year-on-year change by quarter, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	07-09/2015	10-12/2015	01-03/2016	04-06/2016		
Total trade (G)	-3.2	-1.2	-0.9	2.2	-0.1	-4.7
Motor vehicle trade (45)	3.1	7.0	7.1	13.6	9.2	1.7
Wholesale trade (46)	-5.7	-3.9	-3.0	0.0	-2.4	-8.6
Retail trade (47)	-1.3	0.6	-0.7	1.7	0.3	-1.1
Daily consumer goods trade (4711, 472) ²⁾	-2.5	-0.9	0.6	0.7	0.4	-0.8
Department store trade (4719) ³⁾	-2.3	0.1	-0.8	4.0	1.8	3.0

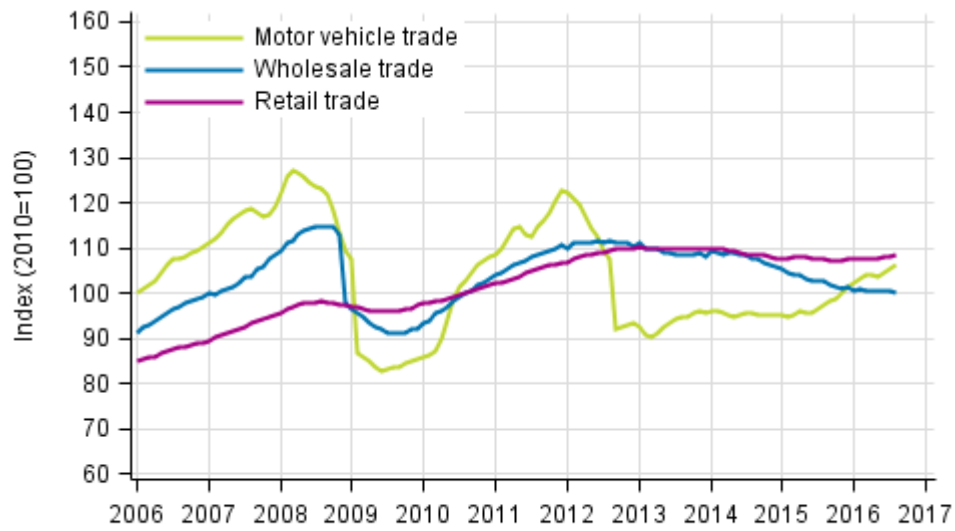
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 48.9 per cent in 2014.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 11.4 per cent in 2014.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2016-09-15)	
G Wholesale and retail trade	02/2016	1.9	3.0	1.1
	03/2016	-3.3	-3.3	0.0
	04/2016	-0.5	1.0	1.5
	05/2016	4.0	5.1	1.1
	06/2016	0.2	0.6	0.4
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	02/2016	12.4	12.5	0.1
	03/2016	2.5	1.5	-1.0
	04/2016	12.8	13.7	0.9
	05/2016	16.7	16.0	-0.7
	06/2016	11.4	11.2	-0.2
46 Wholesale trade, except of motor vehicles and motorcycles	02/2016	-1.0	1.1	2.1
	03/2016	-6.2	-5.5	0.7
	04/2016	-4.5	-2.2	2.3
	05/2016	2.4	3.9	1.5
	06/2016	-2.6	-1.5	1.1
47 Retail trade, except of motor vehicles and motorcycles	02/2016	2.1	2.4	0.3
	03/2016	-0.8	-1.3	-0.5
	04/2016	1.0	1.6	0.6
	05/2016	1.8	3.1	1.3
	06/2016	0.8	0.4	-0.4
Retail sale in non-specialised stores (4711, 472)	02/2016	2.3	2.2	-0.1
	03/2016	2.0	2.1	0.1
	04/2016	-1.6	-2.7	-1.1
	05/2016	2.1	2.8	0.7
	06/2016	1.8	2.0	0.2
Department store trade (4719)	02/2016	2.3	2.2	-0.1
	03/2016	-3.4	-3.3	0.1
	04/2016	10.1	9.5	-0.6
	05/2016	2.0	2.2	0.2
	06/2016	1.8	0.7	-1.1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2013	-0.2	0.5
	2014	-0.1	0.7
	2015	0.6	0.7
Motor vehicle trade (45)	2013	-0.5	0.9
	2014	-0.5	1.2
	2015	0.3	0.9

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2013	-0.1	0.7
	2014	0.1	0.8
	2015	0.9	1.1
Retail trade (47)	2013	-0.5	0.8
	2014	-0.3	0.7
	2015	0.1	0.5
Daily consumer goods trade (4711, 472)	2013	0.1	0.5
	2014	-0.2	0.6
	2015	-0.2	0.4
Department store trade (4719)	2013	-0.1	0.4
	2014	-0.1	0.5
	2015	-0.3	0.4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

Inquiries

Milka Suomalainen 029 551 2912

Seija Karttunen 029 551 2741

Director in charge:

Mari Ylä-Jarkko

palvelut.suhdanne@stat.fi

www.stat.fi

Source: Turnover of trade, Statistics Finland