

Turnover of trade

2016, October

Sales in retail trade remained on level with the previous year in October

According to Statistics Finland, retail trade sales in October 2016 were on level with October 2015. Sales of daily consumer goods contracted by 1.6 per cent and sales in department store trade by 0.7 per cent. In turn, sales in wholesale trade fell in October by 0.5 per cent from twelve months earlier. In contrast, sales in motor vehicle trade grew by 2.9 per cent from one year back. Sales increased in total trade by 0.1 per cent from October 2015.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

Sales volume of retail trade increased by 0.8 per cent in October year-on-year

The volume of retail trade sales grew by 0.8 per cent from October 2015. Sales volume in motor vehicle trade grew by 2.9 per cent in October. In turn, the sales volume in wholesale trade fell by 1.5 per cent from one year back. Thus, the sales volume in total trade declined by 0.2 per cent in October.

The volume index of sales is calculated by removing the effect of price changes from the value index series.

Sales in motor vehicle trade grew by 9.2 per cent in January to October

Sales in total trade increased by 0.7 per cent in January to October from January to October 2015. In the corresponding period, motor vehicle sales went up by 9.2 per cent and retail trade sales by 0.7 per cent from one year previously. In turn, sales in wholesale trade fell by 1.3 per cent in January to October from January to October 2015.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered. The opening hours of retail shops were deregulated starting from 1 January 2016 after which some retail shops have extended their opening hours.

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Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	Year-on-year change by quarter, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	10-12/2015	01-03/2016	04-06/2016	07-09/2016		
Total trade (G)	-1.2	-0.9	2.0	1.0	0.7	0.1
Motor vehicle trade (45)	7.0	7.3	13.7	8.7	9.2	2.9
Wholesale trade (46)	-3.8	-3.0	-0.1	-1.0	-1.3	-0.5
Retail trade (47)	0.5	-0.6	1.3	1.4	0.7	0.0
Daily consumer goods trade (4711, 472) ²⁾	-0.7	0.7	0.5	0.1	0.2	-1.6
Department store trade (4719) ³⁾	0.0	-0.9	3.9	4.9	2.3	-0.7

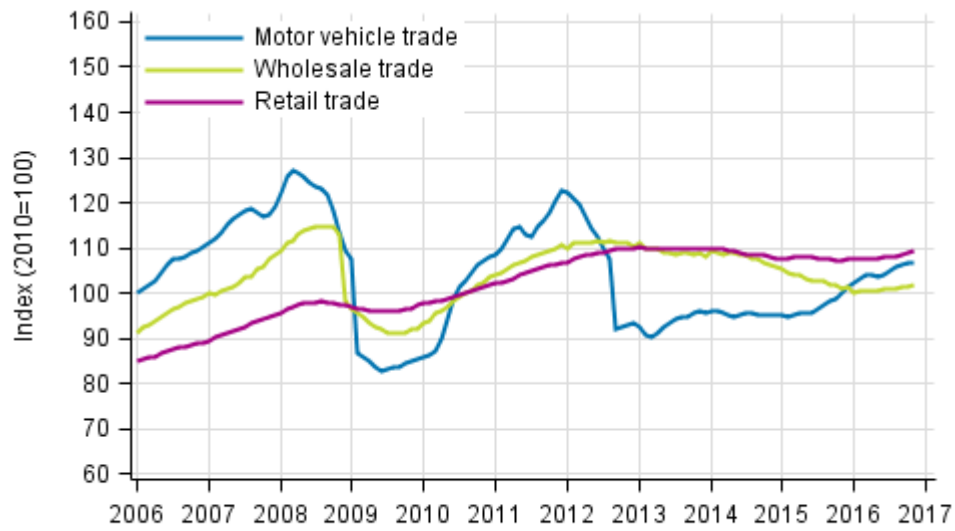
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 48.9 per cent in 2014.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 11.4 per cent in 2014.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2016-12-15)	
G Wholesale and retail trade	05/2016	4.0	5.0	1.0
	06/2016	0.2	0.3	0.1
	07/2016	-4.7	-5.3	-0.6
	08/2016	4.2	5.7	1.5
	09/2016	2.2	2.6	0.4
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	05/2016	16.7	16.4	-0.3
	06/2016	11.4	11.1	-0.3
	07/2016	1.7	-0.1	-1.8
	08/2016	13.6	15.2	1.6
	09/2016	10.3	11.4	1.1
46 Wholesale trade, except of motor vehicles and motorcycles	05/2016	2.4	3.8	1.4
	06/2016	-2.6	-1.7	0.9
	07/2016	-8.6	-8.3	0.3
	08/2016	3.1	5.0	1.9
	09/2016	-0.4	0.2	0.6
47 Retail trade, except of motor vehicles and motorcycles	05/2016	1.8	2.7	0.9
	06/2016	0.8	-0.1	-0.9
	07/2016	-1.1	-2.3	-1.2
	08/2016	2.4	3.4	1.0
	09/2016	3.3	3.4	0.1
Retail sale in non-specialised stores (4711, 472)	05/2016	2.1	2.6	0.5
	06/2016	1.8	1.5	-0.3
	07/2016	-0.8	-1.6	-0.8
	08/2016	-0.9	-0.9	0.0
	09/2016	3.0	3.1	0.1
Department store trade (4719)	05/2016	2.0	2.1	0.1
	06/2016	1.8	0.7	-1.1
	07/2016	3.0	2.4	-0.6
	08/2016	8.2	8.3	0.1
	09/2016	4.2	4.2	0.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2013	-0.2	0.5
	2014	-0.1	0.7
	2015	0.6	0.7
Motor vehicle trade (45)	2013	-0.5	0.9
	2014	-0.5	1.2
	2015	0.3	0.9

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2013	-0.1	0.7
	2014	0.1	0.8
	2015	0.9	1.1
Retail trade (47)	2013	-0.5	0.8
	2014	-0.3	0.7
	2015	0.1	0.5
Daily consumer goods trade (4711, 472)	2013	0.1	0.5
	2014	-0.2	0.6
	2015	-0.2	0.4
Department store trade (4719)	2013	-0.1	0.4
	2014	-0.1	0.5
	2015	-0.3	0.4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Turnover of trade, Statistics Finland