

Turnover of trade

2017, February

Retail trade sales grew by 1.0 per cent year-on-year in February

According to Statistics Finland, retail trade sales grew by 1.0 per cent in February from February 2016. Among retail trade industries, daily consumer goods sales grew by 0.4 per cent, whereas sales in department stores contracted by 0.9 per cent. Sales in wholesale trade grew in February by 3.0 per cent from twelve months earlier. Over the same period, sales in motor vehicle trade decreased by 1.0 per cent. Sales increased in total trade by 1.7 per cent from February 2016.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

Sales volume of total trade decreased by 2.2 per cent in February from the year before

The volume of retail trade sales grew by 0.3 per cent in February from February 2016. By contrast, sales volume in wholesale trade went down by 3.2 per cent and in motor vehicle trade by 1.3 per cent in February. Thus, sales volume decreased in total trade by 2.2 per cent compared with February 2016.

The volume index of sales is calculated by removing the effect of price changes from the value index series.

Retail trade sales grew by 2.4 per cent in January to February

In the January to February period, sales grew by 2.4 per cent in retail trade and by 7.9 per cent in wholesale trade compared to January to February 2016. In the corresponding period, motor vehicle sales went up by 5.0 per cent from one year previously. Total trade sales grew by 5.7 per cent in January to February from January to February 2016.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered. In February, the development of the sectors of trade was in part affected by the leap day in the comparison year 2016.

Changes in the Tax Administration's self-assessed tax data do not have an effect on the data of turnover indices for January 2017

The effects of the changes in the Tax Administration's self-assessed tax data have been analysed in Statistics Finland's turnover indices. Based on the analyses, no significant changes for statistics production were observed in the value added tax reporting of enterprises. More about this under [Changes in these statistics](#).

Contents

Tables

Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008).....	4
--	---

Figures

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008).....	5
---	---

Revisions in these statistics.....	6
------------------------------------	---

Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	Year-on-year change by quarter, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	01-03/2016	04-06/2016	07-09/2016	10-12/2016		
Total trade (G)	-0.9	2.0	0.9	3.2	5.7	1.7
Motor vehicle trade (45)	7.3	13.9	8.7	6.6	5.0	-1.0
Wholesale trade (46)	-3.1	-0.2	-1.1	3.9	7.9	3.0
Retail trade (47)	-0.6	1.3	1.2	0.8	2.4	1.0
Daily consumer goods trade (4711, 472) ²⁾	0.6	0.4	-0.1	0.4	1.4	0.4
Department store trade (4719) ³⁾	-0.9	3.9	4.9	-0.3	-2.3	-0.9

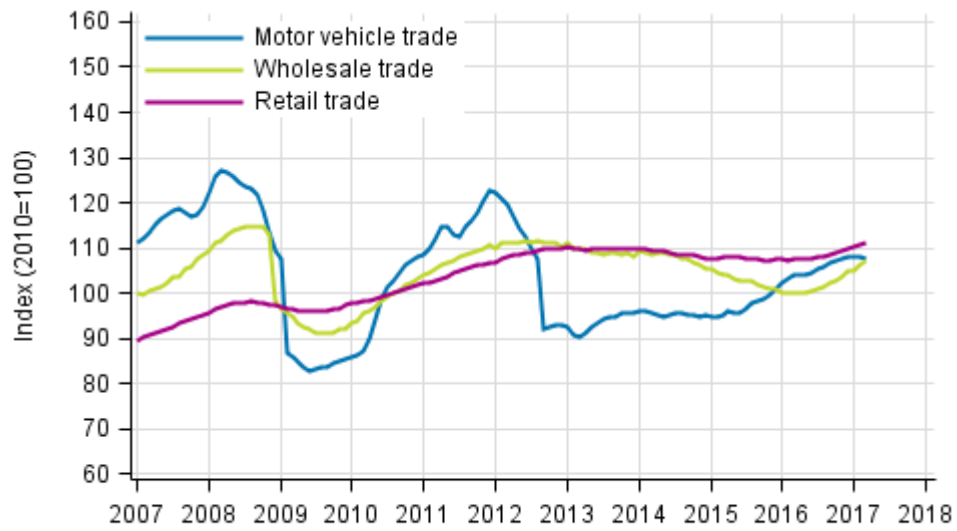
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 49.6 per cent in 2015.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 11.2 per cent in 2015.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2017-04-13)	
G Wholesale and retail trade	09/2016	2.2	2.5	0.3
	10/2016	0.1	0.1	0.0
	11/2016	6.5	7.6	1.1
	12/2016	2.1	2.1	0.0
	01/2017	7.7	9.7	2.0
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	09/2016	10.3	11.3	1.0
	10/2016	2.9	4.3	1.4
	11/2016	9.8	10.4	0.6
	12/2016	4.5	5.1	0.6
	01/2017	10.6	11.0	0.4
46 Wholesale trade, except of motor vehicles and motorcycles	09/2016	-0.4	0.1	0.5
	10/2016	-0.5	-0.4	0.1
	11/2016	7.7	9.1	1.4
	12/2016	3.4	3.2	-0.2
	01/2017	10.2	13.1	2.9
47 Retail trade, except of motor vehicles and motorcycles	09/2016	3.3	3.1	-0.2
	10/2016	0.0	-0.8	-0.8
	11/2016	3.3	3.9	0.6
	12/2016	-0.7	-0.3	0.4
	01/2017	2.4	3.7	1.3
Retail sale in non-specialised stores (4711, 472)	09/2016	3.0	2.8	-0.2
	10/2016	-1.6	-2.9	-1.3
	11/2016	2.4	3.3	0.9
	12/2016	0.2	0.8	0.6
	01/2017	1.9	2.5	0.6
Department store trade (4719)	09/2016	4.2	4.2	0.0
	10/2016	-0.7	-0.8	-0.1
	11/2016	4.5	4.4	-0.1
	12/2016	-2.8	-3.2	-0.4
	01/2017	-4.9	-3.2	1.7

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2013	-0.2	0.5
	2014	-0.1	0.7
	2015	0.6	0.7
Motor vehicle trade (45)	2013	-0.5	0.9
	2014	-0.5	1.2
	2015	0.3	0.9

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2013	-0.1	0.7
	2014	0.1	0.8
	2015	0.9	1.1
Retail trade (47)	2013	-0.5	0.8
	2014	-0.3	0.7
	2015	0.1	0.5
Daily consumer goods trade (4711, 472)	2013	0.1	0.5
	2014	-0.2	0.6
	2015	-0.2	0.4
Department store trade (4719)	2013	-0.1	0.4
	2014	-0.1	0.5
	2015	-0.3	0.4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

Inquiries

Milka Suomalainen 029 551 2912

Seija Karttunen 029 551 2741

Director in charge:

Mari Ylä-Jarkko

palvelut.suhdanne@stat.fi

www.stat.fi

Source: Turnover of trade, Statistics Finland