

Turnover of trade

2018, October

Sales in total grew by 3.8 per cent year-on-year in October

According to Statistics Finland, sales in total trade increased by 3.8 per cent in October from October 2017. Sales in wholesale trade grew most among the sectors of trade, altogether by 4.8 per cent. Sales in motor vehicle and retail trade, in turn, both grew by 3.1 per cent from the previous year. Among retail trade industries, daily consumer goods sales grew by 3.4 per cent, whereas sales in department stores contracted by one per cent compared to October 2017.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

Sales volume in retail trade increased by 1.0 per cent year-on-year in October

The sales volume in retail trade was 1.0 per cent greater in October than twelve months earlier. Sales volume in motor vehicle trade, in turn, grew by 3.9 per cent. By contrast, sales volume in wholesale trade went down by 1.4 per cent from one year ago. Sales volume in total trade remained in October on level with last year's October.

The volume index of sales is calculated by removing the effect of price changes from the value index series.

Sales in retail trade grew by 2.8 per cent in January to October

In the January to October period, sales went up by 2.8 per cent in retail trade and by 4.7 per cent in wholesale trade compared with the corresponding period of 2017. Sales in motor vehicle trade increased by 4.3 per cent over the same period. Total trade sales increased by 4.1 per cent compared with January to October 2017.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered.

Contents

Tables

Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008).....	4
--	---

Figures

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008).....	5
---	---

Revisions in these statistics.....	6
------------------------------------	---

Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	Year-on-year change by quarter, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	10-12/2017	01-03/2018	04-06/2018	07-09/2018		
Total trade (G)	4.3	4.0	5.1	3.2	4.1	3.8
Motor vehicle trade (45)	4.0	2.7	7.7	2.8	4.3	3.1
Wholesale trade (46)	5.6	4.6	5.7	3.9	4.7	4.8
Retail trade (47)	2.3	3.6	2.8	2.1	2.8	3.1
Daily consumer goods trade (4711, 472) ²⁾	1.7	4.7	2.7	3.2	3.5	3.4
Department store trade (4719) ³⁾	2.7	4.2	1.6	1.0	1.8	-1.0

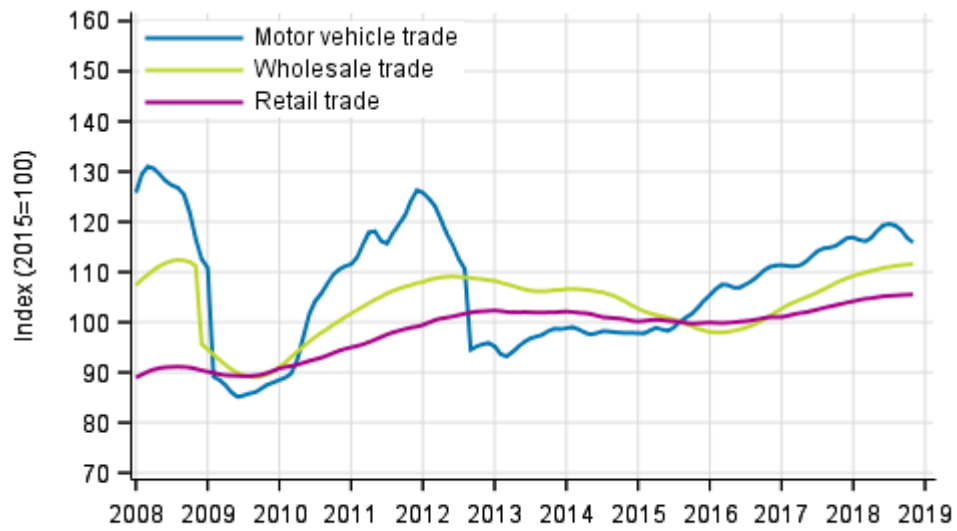
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 49.8 per cent in 2016.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 10.9 per cent in 2016.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2018-12-12)	
G Wholesale and retail trade	05/2018	6.9	7.2	0.3
	06/2018	1.6	1.4	-0.2
	07/2018	6.7	6.2	-0.5
	08/2018	4.5	4.7	0.2
	09/2018	-1.7	-1.3	0.4
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	05/2018	6.0	6.3	0.3
	06/2018	2.2	2.3	0.1
	07/2018	6.3	5.8	-0.5
	08/2018	8.2	8.9	0.7
	09/2018	-9.5	-5.9	3.6
46 Wholesale trade, except of motor vehicles and motorcycles	05/2018	7.9	8.4	0.5
	06/2018	1.7	1.4	-0.3
	07/2018	9.2	8.4	-0.8
	08/2018	4.5	4.6	0.1
	09/2018	-1.2	-0.9	0.3
47 Retail trade, except of motor vehicles and motorcycles	05/2018	5.5	5.7	0.2
	06/2018	1.2	1.0	-0.2
	07/2018	2.7	3.1	0.4
	08/2018	2.8	3.0	0.2
	09/2018	1.0	0.1	-0.9
Retail sale in non-specialised stores (4711, 472)	05/2018	6.3	6.3	0.0
	06/2018	3.3	3.7	0.4
	07/2018	3.9	5.3	1.4
	08/2018	4.0	4.4	0.4
	09/2018	0.1	-0.3	-0.4
Department store trade (4719)	05/2018	6.2	6.5	0.3
	06/2018	-1.0	-1.4	-0.4
	07/2018	-0.1	-0.6	-0.5
	08/2018	1.9	1.8	-0.1
	09/2018	2.1	2.0	-0.1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2014	-0.1	0.7
	2015	0.6	0.7
	2016	0.3	0.7
Motor vehicle trade (45)	2014	-0.5	1.2
	2015	0.3	0.9
	2016	0.3	0.8

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2014	0.1	0.8
	2015	0.9	1.1
	2016	0.8	1.1
Retail trade (47)	2014	-0.3	0.7
	2015	0.1	0.5
	2016	-0.2	0.7
Daily consumer goods trade (4711, 472)	2014	-0.2	0.6
	2015	-0.2	0.4
	2016	-0.3	0.5
Department store trade (4719)	2014	-0.1	0.5
	2015	-0.3	0.4
	2016	-0.4	0.4

1) In 2014 and 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) In 2014 to 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

Inquiries

Milka Suomalainen 029 551 2912

Seija Karttunen 029 551 2741

Director in charge:

Mari Ylä-Jarkko

palvelut.suhdanne@stat.fi

www.stat.fi

Source: Turnover of trade, Statistics Finland