

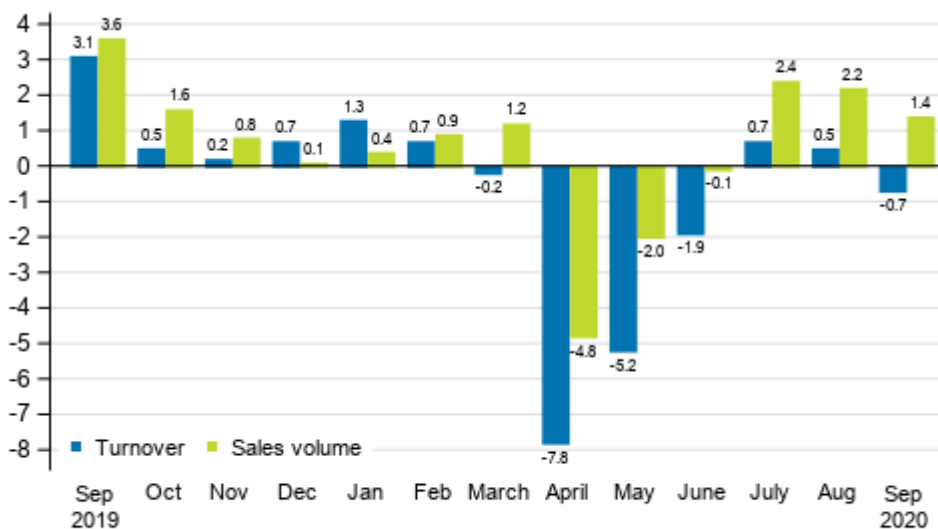
Turnover of trade

2020, September

Turnover in trade decreased by 0.7 per cent in September

According to Statistics Finland, turnover in total trade adjusted for working days contracted in September by 0.7 per cent from September 2019. Turnover decreased in all main industries of trade except for retail trade. In total trade, the working day adjusted volume of sales, from which the impact of prices has been eliminated, rose further by 1.4 per cent in September. The more favourable development in sales volume than in turnover is explained by a drop in prices.

Annual change in working day adjusted turnover and sales volume in total trade (G), %

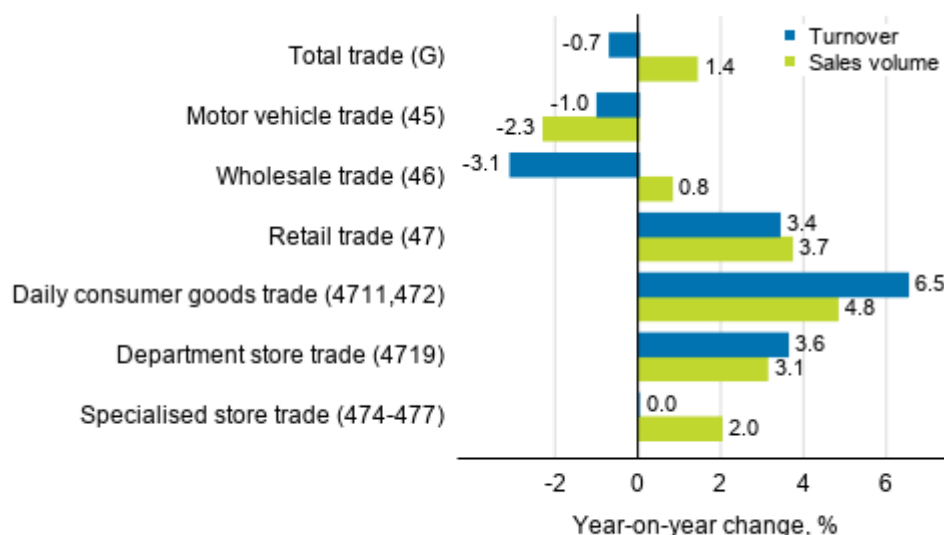


Source: Statistics Finland

In wholesale trade, working day adjusted turnover still remained subdued, as turnover fell by 3.1 per cent from last year's September. In turn, sales volume in wholesale trade went up by just under one per cent from one year ago. In September, turnover adjusted for working days in motor vehicle trade fell by exactly one per cent and the volume of sales adjusted for working days by 2.3 per cent. Working day adjusted turnover in retail trade grew by 3.4 per cent in September compared to the previous year's September. The volume of sales also developed favourably, as the growth amounted to 3.7 per cent year-on-year. Among retail trade industries, daily consumer goods and department store trade grew most. In September,

the working day adjusted turnover of daily consumer goods trade was 6.5 per cent and that of department store trade 3.6 per cent higher than one year earlier. In specialised store trade, turnover remained on level with the previous year, but the volume of sales grew in September by exactly two per cent compared with the previous year.

Annual change in working day adjusted turnover and sales volume in industries of trade, September 2020, % (TOL 2008)

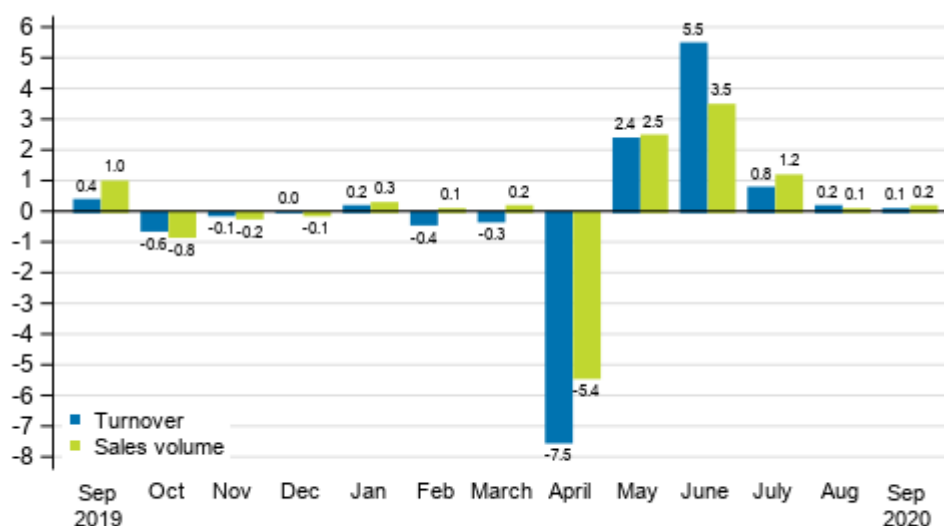


Source: Statistics Finland

Turnover and sales volume remained on level with the previous month

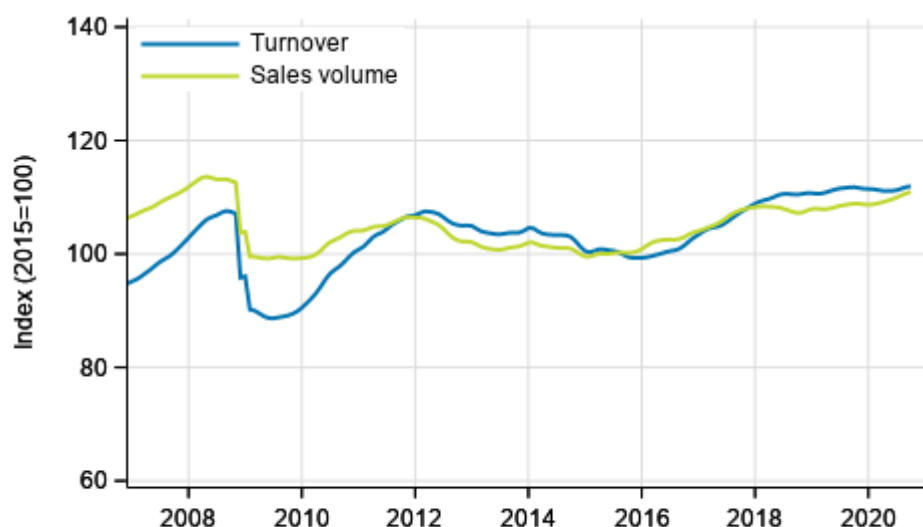
The development of seasonally adjusted turnover in total trade compared with the previous month has been positive since the plunge in April 2020. In September, seasonally adjusted turnover in total trade grew slightly by 0.1 per cent compared to August. Sales volume grew by 0.2 per cent during the same period. In August, turnover and sales volume also remained on level with the previous month, as turnover grew by 0.2 per cent and sales volume by 0.1 per cent from July.

Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration's data on self-assessed taxes, which are supplemented with Statistics Finland's sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		10-12/2019	01-03/2020	04-06/2020	07-09/2020		
G Total trade	Turnover	0.4	0.6	-4.9	0.2	-1.5	-0.7
	Sales volume	0.8	0.8	-2.2	2.0	0.2	1.4
45 Motor vehicle trade	Turnover	6.6	2.5	-13.8	2.3	-3.2	-1.0
	Sales volume	5.9	1.7	-14.7	1.0	-4.2	-2.3
46 Wholesale trade	Turnover	-1.6	-0.9	-7.8	-3.0	-4.0	-3.1
	Sales volume	-0.8	0.1	-2.9	0.7	-0.7	0.8
47 Retail trade	Turnover	1.5	2.8	4.0	4.3	3.8	3.4
	Sales volume	1.6	2.3	4.4	4.4	3.7	3.7
Daily consumer goods trade (4711, 472) ²⁾	Turnover	2.3	5.2	8.9	6.4	6.9	6.5
	Sales volume	0.4	3.1	7.2	4.5	5.0	4.8
Department store trade (4719) ³⁾	Turnover	1.9	-2.5	6.1	4.9	3.1	3.6
	Sales volume	0.9	-3.7	5.2	3.7	2.0	3.1
Specialised store trade (474-477) ⁴⁾	Turnover	0.9	3.4	-1.4	1.7	1.1	0.0
	Sales volume	2.4	4.7	0.6	3.2	2.7	2.0

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 50.9 per cent in 2018.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 9.6 per cent in 2018.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.2 per cent in 2018.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2020-11-12)	
G Total trade	04/2020	-6.2	-7.8	-1.6
	05/2020	-5.0	-5.2	-0.2
	06/2020	-2.7	-1.9	0.8
	07/2020	1.1	0.7	-0.4
	08/2020	0.7	0.5	-0.2
45 Motor vehicle trade	04/2020	-22.3	-21.1	1.2
	05/2020	-16.5	-14.5	2.0
	06/2020	-7.1	-5.8	1.3
	07/2020	5.0	6.2	1.2
	08/2020	1.9	1.9	0.0
46 Wholesale trade	04/2020	-5.1	-8.4	-3.3
	05/2020	-8.6	-9.5	-0.9
	06/2020	-7.1	-5.4	1.7
	07/2020	-2.6	-3.3	-0.7
	08/2020	-2.5	-2.6	-0.1
47 Retail trade	04/2020	-1.3	-0.5	0.8
	05/2020	6.0	6.2	0.2
	06/2020	6.6	6.0	-0.6
	07/2020	4.9	4.4	-0.5
	08/2020	5.3	5.1	-0.2
Daily consumer goods trade (4711, 472)	04/2020	6.2	6.6	0.4
	05/2020	11.5	12.0	0.5
	06/2020	8.4	8.2	-0.2
	07/2020	5.2	5.1	-0.1
	08/2020	8.5	7.8	-0.7
Department store trade (4719)	04/2020	-5.2	-3.9	1.3
	05/2020	6.0	8.5	2.5
	06/2020	13.1	13.0	-0.1
	07/2020	4.9	5.1	0.2
	08/2020	5.2	5.9	0.7
Specialised store trade (474-477)	04/2020	-9.2	-8.1	1.1
	05/2020	-3.6	-0.2	3.4
	06/2020	1.8	3.4	1.6
	07/2020	5.0	4.0	-1.0
	08/2020	2.8	1.1	-1.7

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in working day adjusted turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2016	0.3	0.7
	2017	0.0	0.6
	2018	0.2	0.6
45 Motor vehicle trade	2016	0.3	0.8
	2017	0.1	0.6
	2018	0.6	1.1
46 Wholesale trade	2016	0.7	1.0
	2017	0.0	0.8
	2018	0.3	0.8
47 Retail trade	2016	-0.2	0.7
	2017	-0.2	0.6
	2018	-0.1	0.5
Daily consumer goods trade (4711, 472)	2016	-0.3	0.5
	2017	-0.2	0.5
	2018	0.3	0.4
Department store trade (4719)	2016	-0.4	0.4
	2017	0.1	0.9
	2018	-0.3	0.3

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland