

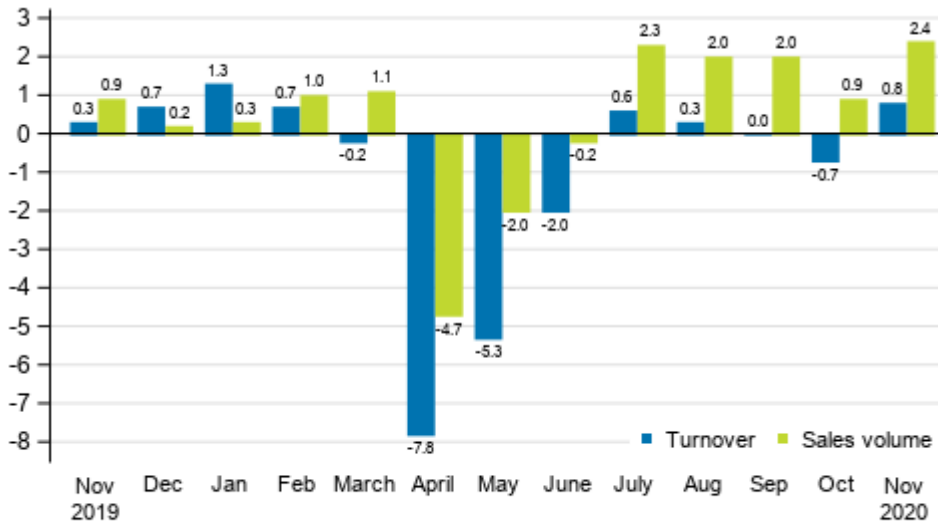
Turnover of trade

2020, November

Turnover and sales volume in trade increased in November

According to Statistics Finland, turnover in total trade adjusted for working days increased by 0.8 per cent in November from November 2019. Turnover grew in November in all main industries of trade apart from wholesale trade. In total trade, the working day adjusted volume of sales, from which the impact of prices has been eliminated, rose by 2.4 per cent in November. In last year's October, turnover fell by 0.7 per cent, while sales volume rose by 0.9 per cent.

Annual change in working day adjusted turnover and sales volume in total trade (G), %



Source: Statistics Finland

Working day adjusted turnover in retail trade has developed positively since May of last year due to strong growth in daily consumer goods and department store trade. The positive growth continued also in November as turnover rose by 7.1 per cent and sales volume by 7.9 per cent from the previous year's November. The growth in daily consumer goods trade has been quite rapid since March 2020. The working day adjusted turnover in daily consumer goods trade continued to grow strongly, by 9.2 per cent in November compared to November 2019. Working day adjusted turnover in department store trade was 7.4 per cent up year-on-year in November. In specialised store trade, the development of working day

adjusted turnover has slowed down slightly in recent months after the recovery in summer. In November, the growth in turnover of the industry in question picked up again to over three per cent and sales volume, in turn, grew by nearly five per cent compared to the previous year.

The working day adjusted turnover of the biggest trade industry in terms of turnover, that is, wholesale trade, has decreased throughout 2020 and in November it decreased further by close on three per cent. By contrast, sales volume in wholesale trade remained almost on level with November 2019. Turnover adjusted for working days in motor vehicle trade rose in November, as turnover grew by 1.7 per cent from one year ago and sales volume adjusted for working days by 0.5 per cent from the previous year's November.

Annual change in working day adjusted turnover and sales volume in industries of trade, November 2020, % (TOL 2008)

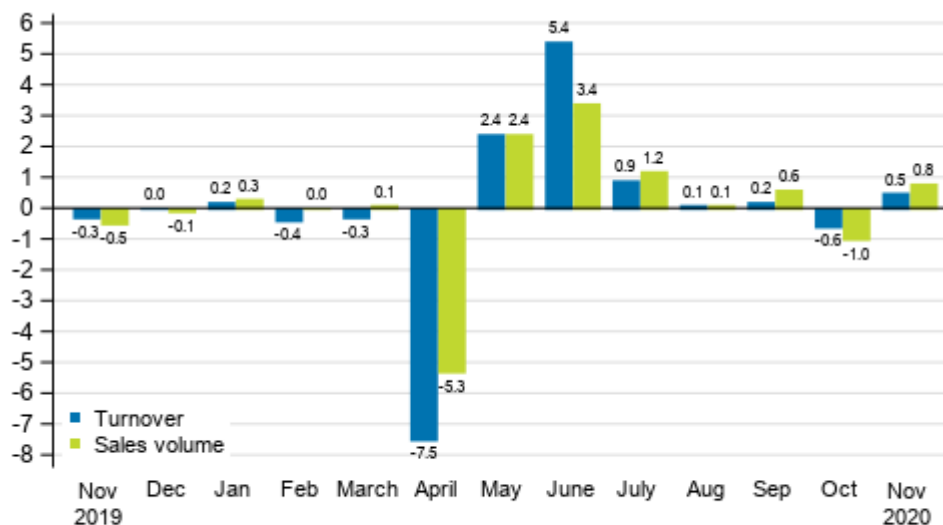


Source: Statistics Finland

Turnover and sales volume grew month-on-month

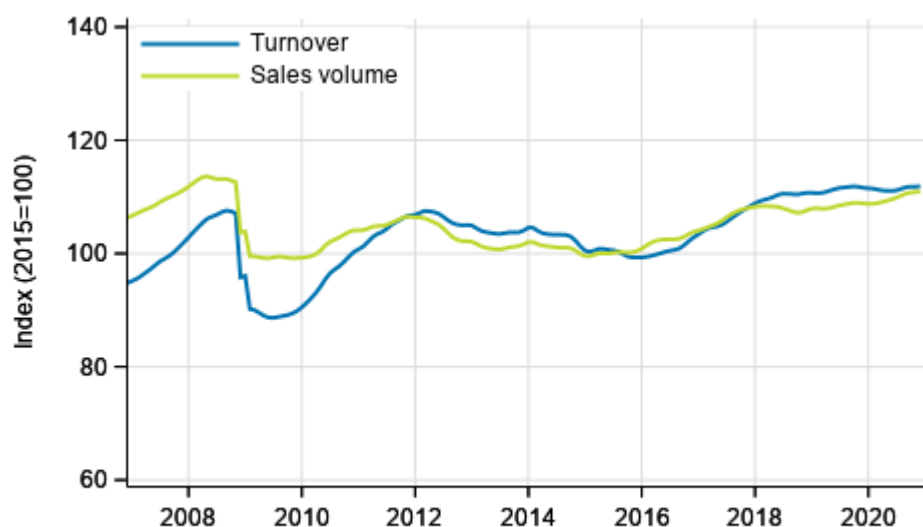
The development of seasonally adjusted turnover in total trade compared with the previous month has been positive since the plunge in April 2020 up to September 2020. In October, in turn, turnover and sales volume decreased, as turnover contracted by 0.6 per cent and sales volume by 1.0 per cent from September. In November, seasonally adjusted turnover in total trade made a slight upturn again, when turnover increased by 0.5 per cent compared to October. Over the same time period, sales volume went up by 0.8 per cent.

Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration’s data on self-assessed taxes, which are supplemented with Statistics Finland’s sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		12/19-02/20	03-05/2020	06-08/2020	09-11/2020		
G Total trade	Turnover	0.9	-4.4	-0.4	0.0	-1.2	0.8
	Sales volume	0.5	-1.9	1.4	1.7	0.5	2.4
45 Motor vehicle trade	Turnover	7.0	-13.0	0.5	-0.6	-2.7	1.7
	Sales volume	6.0	-13.9	-0.6	-1.8	-3.8	0.5
46 Wholesale trade	Turnover	-0.9	-6.1	-3.9	-2.8	-3.8	-2.9
	Sales volume	-1.3	-1.3	-0.5	0.5	-0.6	-0.2
47 Retail trade	Turnover	2.0	2.5	5.0	5.2	4.1	7.1
	Sales volume	1.9	2.4	5.1	5.5	4.2	7.9
Daily consumer goods trade (4711, 472) ²⁾	Turnover	3.2	8.7	6.8	8.2	7.3	9.2
	Sales volume	1.0	6.9	4.9	6.5	5.4	7.5
Department store trade (4719) ³⁾	Turnover	0.4	-2.1	8.0	5.0	3.6	7.4
	Sales volume	-0.9	-3.1	6.5	4.2	2.5	6.1
Specialised store trade (474-477) ⁴⁾	Turnover	3.0	-3.1	2.6	1.6	1.2	3.2
	Sales volume	4.3	-1.4	4.2	3.4	2.8	4.9

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 52.7 per cent in 2019.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 6.5 per cent in 2019.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.9 per cent in 2019.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2021-01-14)	
G Total trade	06/2020	-2.7	-2.0	0.7
	07/2020	1.1	0.6	-0.5
	08/2020	0.7	0.3	-0.4
	09/2020	-0.7	0.0	0.7
	10/2020	-1.0	-0.7	0.3
45 Motor vehicle trade	06/2020	-7.1	-5.9	1.2
	07/2020	5.0	6.1	1.1
	08/2020	1.9	1.7	-0.2
	09/2020	-1.0	0.4	1.4
	10/2020	-5.6	-3.6	2.0
46 Wholesale trade	06/2020	-7.1	-5.5	1.6
	07/2020	-2.6	-3.5	-0.9
	08/2020	-2.5	-2.8	-0.3
	09/2020	-3.1	-2.3	0.8
	10/2020	-2.9	-3.1	-0.2
47 Retail trade	06/2020	6.6	5.9	-0.7
	07/2020	4.9	4.2	-0.7
	08/2020	5.3	4.8	-0.5
	09/2020	3.4	3.5	0.1
	10/2020	4.6	5.0	0.4
Daily consumer goods trade (4711, 472)	06/2020	8.4	8.2	-0.2
	07/2020	5.2	4.8	-0.4
	08/2020	8.5	7.6	-0.9
	09/2020	6.5	5.7	-0.8
	10/2020	8.8	9.7	0.9
Department store trade (4719)	06/2020	13.1	13.0	-0.1
	07/2020	4.9	5.1	0.2
	08/2020	5.2	5.8	0.6
	09/2020	3.6	4.1	0.5
	10/2020	3.8	3.5	-0.3
Specialised store trade (474-477)	06/2020	1.8	3.4	1.6
	07/2020	5.0	3.8	-1.2
	08/2020	2.8	0.8	-2.0
	09/2020	0.0	0.9	0.9
	10/2020	1.1	0.8	-0.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in working day adjusted turnover in industries of trade

Industry/Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2016	0.3	0.7
	2017	0.0	0.6
	2018	0.2	0.6
45 Motor vehicle trade	2016	0.3	0.8
	2017	0.1	0.6
	2018	0.6	1.1
46 Wholesale trade	2016	0.7	1.0
	2017	0.0	0.8
	2018	0.3	0.8
47 Retail trade	2016	-0.2	0.7
	2017	-0.2	0.6
	2018	-0.1	0.5
Daily consumer goods trade (4711, 472)	2016	-0.3	0.5
	2017	-0.2	0.5
	2018	0.3	0.4
Department store trade (4719)	2016	-0.4	0.4
	2017	0.1	0.9
	2018	-0.3	0.3

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

Inquiries

Suvi Kiema 029 551 3509

Mauri Niiniaho 029 551 3409

Head of Department in
charge:

Katri Kaaja

palvelut.suhdanne@stat.fi

www.stat.fi

Source: Turnover of trade, Statistics Finland