

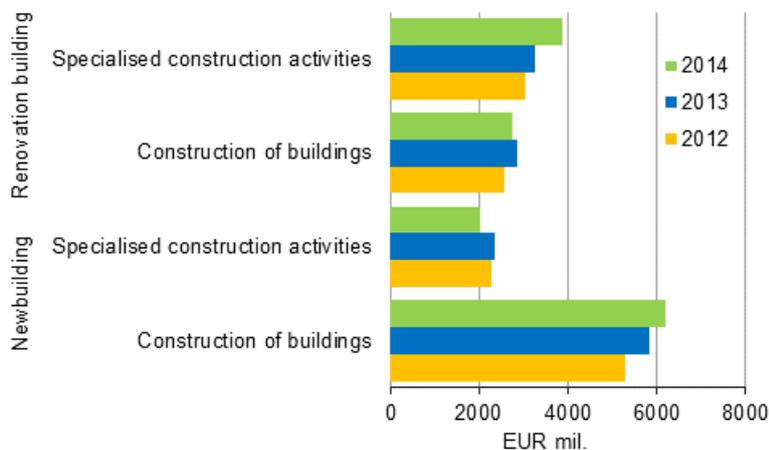
Renovation building

Renovation of building construction enterprises 2014

Profits of building construction enterprises from renovation building amounted to EUR 6,6 billion in 2014

According to Statistics Finland, the value of newbuilding and renovation building projects was EUR 14.9 billion in building construction enterprises with at least five employees. Of building construction work, EUR 6.6 billion was directed to renovation building and more than half of that, EUR 3.9 billion, was collected in specialised construction enterprises.

Newbuilding and renovation building of building construction enterprises



In 2014, the majority of the profits of large enterprises focusing on main contracts in actual building construction came from newbuilding of residential and other buildings. Correspondingly, the share of renovation building projects of all projects was larger for smaller building construction enterprises and specialised construction enterprises.

Of renovation projects, 55 per cent were renovations of residential buildings. Among large construction enterprise, nearly 60 per cent of income came from renovations of other than residential buildings, such as office, business, public and industrial buildings. Among smaller construction enterprises, over 60 per cent of income from renovations came from renovation of residential buildings.

The statistics on construction enterprises' renovation building are based on a sample of building construction enterprises with at least five employees. The inquiry comprises approximately 1,000 enterprises.

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Appendix table 1. Projects of building construction enterprises by industry, EUR million

		2012	2013	2014
Newbuilding	Construction of buildings	5 286	5 826	6 212
	Specialised construction activities	2 285	2 349	2 037
	Total	7 571	8 175	8 249
Renovation building	Construction of buildings	2 580	2 877	2 754
	Specialised construction activities	3 038	3 247	3 881
	Total	5 618	6 125	6 636
Total	Construction of buildings	7 866	8 703	8 966
	Specialised construction activities	5 323	5 596	5 918
	Total	13 189	14 300	14 884

Appendix table 2. Renovation building projects of building construction enterprises by industry and target, EUR million

		2012	2013	2014
Construction of buildings	Total	2 580	2 877	2 754
	Residential buildings	1 200	1 095	1 381
	Other buildings	1 380	1 782	1 373
Specialised construction activities	Total	3 038	3 247	3 881
	Residential buildings	1 435	1 770	2 297
	Other buildings	1 603	1 477	1 585
Total	Total	5 618	6 125	6 636
	Residential buildings	2 636	2 865	3 678
	Other buildings	2 983	3 259	2 958

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