

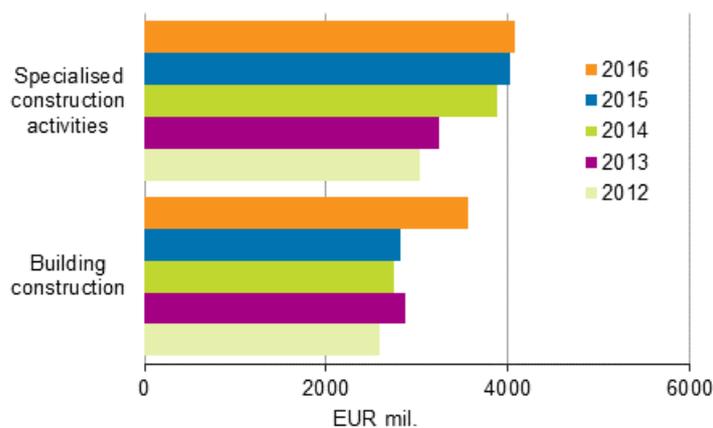
Renovation building

Renovation of building construction enterprises 2016

Building construction enterprises' renovation building projects generated EUR 7.6 billion in 2016

According to Statistics Finland, the value of building projects was EUR 18.0 billion in building construction enterprises with at least five employees in 2016. Of building construction work carried out by the enterprises, EUR 7.6 billion was directed to renovation building of which EUR 4.1 billion, was generated in specialised construction enterprises.

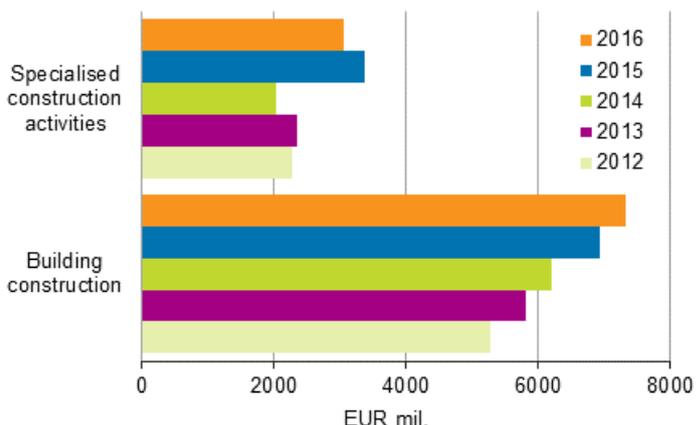
Renovation building projects by industry



Share of renovation building grew

Newbuilding construction projects amounted to EUR 10.4 billion and renovation building projects to EUR 7.6 billion. The shares of renovation building and newbuilding in all projects grew closer to each other compared with the previous year. The share of renovation building was 42 per cent in 2016, while in the previous year it was 40 per cent. Renovation building grew particularly in the industry of building construction.

Newbuilding projects by industry



The operating income of large construction enterprises with over 50 employees focusing on main contracts amounted to EUR 10.2 billion, of which 68 per cent came from newbuilding. Smaller building construction enterprises and specialised construction enterprises' building projects generated EUR 7.8 billion, of which renovation building accounted for 56 per cent.

Of all renovation projects of building construction, 48 per cent were renovations of residential buildings. Among building construction enterprises with over 10 employees, around one-half of income came from renovations of other than residential buildings, such as office, commercial and industrial buildings. For smaller construction enterprises with under 10 employees, nearly 63 per cent of income from renovation projects came from renovation of residential buildings.

The statistics on renovation of building construction enterprises compare based on a sample of building construction enterprises with at least five employees. The inquiry comprises approximately 1,100 enterprises. Building construction enterprises refer to such construction enterprises whose projects are directed to buildings. The inquiry does not include the value of founder contracting nor the value of building projects of construction enterprises with under five employees.

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Appendix table 1. Projects of building construction enterprises by industry, EUR million

		2012	2013	2014	2015	2016
Newbuilding	Construction of buildings	5,286	5,826	6,212	6,930	7,318
	Specialised construction activities	2,285	2,349	2,037	3,368	3,068
	Total	7,571	8,175	8,249	10,299	10,385
Renovation building	Construction of buildings	2,580	2,877	2,754	2,824	3,561
	Specialised construction activities	3,038	3,247	3,881	4,024	4,070
	Total	5,618	6,125	6,636	6,848	7,631
Total	Construction of buildings	7,866	8,703	8,966	9,754	10,879
	Specialised construction activities	5,323	5,596	5,918	7,392	7,138
	Total	13,189	14,300	14,884	17,147	18,017

Appendix table 2. Renovation building projects of building construction enterprises by industry and target, EUR million

		2012	2013	2014	2015	2016
Construction of buildings	Total	2,580	2,877	2,754	2,824	3,561
	Residential buildings	1,200	1,095	1,381	1,184	1,546
	Other buildings	1,380	1,782	1,373	1,640	2,015
Specialised construction activities	Total	3,038	3,247	3,881	4,024	4,070
	Residential buildings	1,435	1,770	2,297	2,089	2,084
	Other buildings	1,603	1,477	1,585	1,935	1,986
Total	Total	5,618	6,125	6,636	6,848	7,631
	Residential buildings	2,636	2,865	3,678	3,273	3,630
	Other buildings	2,983	3,259	2,958	3,575	4,001

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Source: Renovation of building construction enterprises. Statistics Finland