

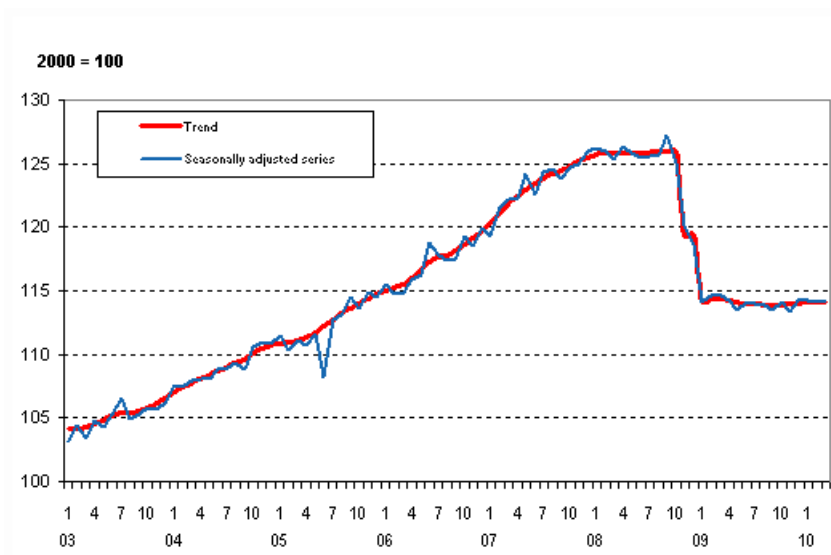
Trend Indicator of Output

2010, March

Output of the national economy in March on level with the previous month

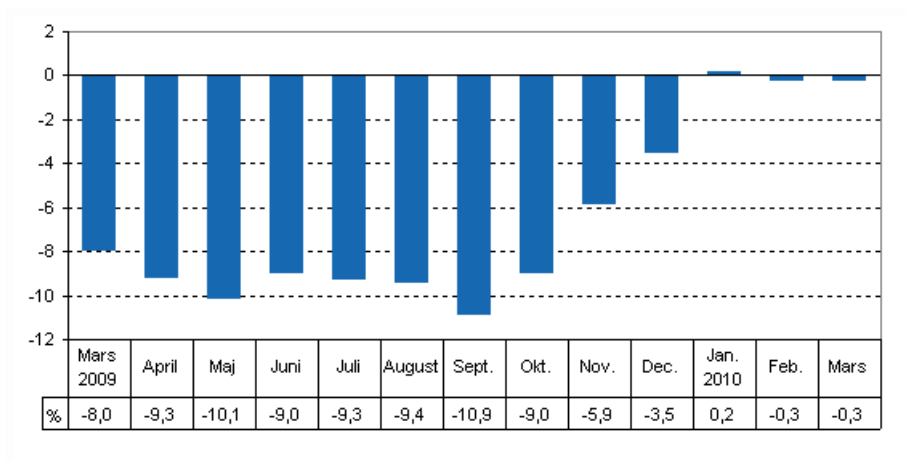
Seasonally adjusted output remained in March on level with the previous month. According to the original series output went up by 0.4 per cent. According to the series adjusted for working days output fell by 0.3 per cent from the corresponding month of the year before. March 2010 had one working day more than March 2009. According to revised data, working day adjusted and original output fell this February by 0.3 per cent (previously -0.7%) from February 2009. The revision was caused by revised source data on services.

Volume of total output 2003 – 2010, trend and seasonally adjusted series



The series of the Trend Indicator of Output are seasonally adjusted with the Tramo/Seats method. The latest observations of the series adjusted for seasonal and random variation (seasonally adjusted and trend series) become revised with new observations in seasonal adjustment methods. Revisions especially at turning points of economic trends may be significant, which should be taken into consideration when using seasonally adjusted and trend data.

Working day adjusted change of total output from previous year's corresponding month, %



According to the working day adjusted series, primary production is estimated to have grown by four per cent from March 2009. Secondary production went up by two per cent; services declined by one per cent. Secondary production includes manufacturing and construction. Services comprise trade, hotel and restaurant activities, transport and business activities as well as real estate, renting and research services, financial intermediation and insurance, and public services. Primary production refers to agriculture, forestry and fishery.

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Revisions to the data of the Trend Indicator of Output

| Release data | Referens period | Data | January, % | February, % | March, % |
|--------------|-----------------|---|------------|-------------|----------|
| 8.4.2010 | January | Seasonally adjusted ¹⁾ | -0,3 | | |
| | | Adjusted for working days ²⁾ | -0,2 | | |
| 7.5.2010 | February | Seasonally adjusted ¹⁾ | -0,0 | -0,3 | |
| | | Adjusted for working days ²⁾ | 0,4 | -0,7 | |
| 14.5.2010 | March | Seasonally adjusted ¹⁾ | -0,1 | -0,0 | 0,0 |
| | | Adjusted for working days ²⁾ | 0,2 | -0,3 | -0,3 |

1) Percentage change from previous month

2) Percentage change from twelve months back

Suomen virallinen tilasto
Finlands officiella statistik
Official Statistics of Finland

National Accounts 2010

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