

Trend Indicator of Output

2016, January

Output of the national economy rose in January

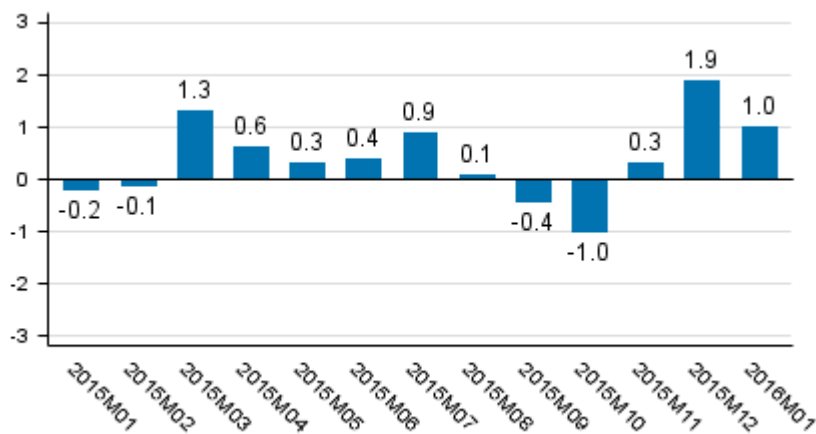
Seasonally adjusted output increased by 0.2 per cent in January from the month before. Adjusted for working days, output was 1.0 per cent higher than one year before. According to revised data, working-day adjusted output increased in December by 1.9 per cent (was +0.6) from January 2015. The revision is caused by the benchmarking of the data to quarterly accounts.

Volume of total output 2005 to 2016, trend and seasonally adjusted series



The series of the Trend Indicator of Output are seasonally adjusted with the Tramo/Seats method. The latest observations of the series adjusted for seasonal and random variation (seasonally adjusted and trend series) become revised with new observations in seasonal adjustment methods. Revisions especially at turning points of economic trends may be significant, which should be taken into consideration when using seasonally adjusted and trend data.

Working day adjusted change of total output from previous year's corresponding month, %



Adjusted for working days, primary production went down by one per cent from January 2015. Secondary production went up by three per cent and services by close on one per cent year-on-year.

Primary production refers to agriculture, hunting, forestry and fishing. Secondary production includes manufacturing and construction. Services comprise trade, hotel and restaurant activities, transport and business activities, as well as real estate, renting and research services, financial intermediation and insurance, and public services.

Contents

Revisions in these statistics.....4

Revisions in these statistics

Revision of annual volume change, %

		2015M05	2015M06	2015M07	2015M08	2015M09	2015M10	2015M11	2015M12
Seasonally adjusted month-on-month change, %	1. release	-0,5	-0,1	-0,0	-2,7	-0,7	-0,3	-0,4	-0,2
	Previous release	-0,4	0,2	-0,1	-0,4	-0,3	-0,4	0,6	-0,2
	Latest release	-0,4	0,2	0,1	-0,3	-0,2	-0,3	0,4	0,5
	Revision, %-points (latest minus first)	0,1	0,3	0,1	2,4	0,5	0,0	0,8	0,7
Working day adjusted year-on-year change, %	1. release	-1,2	-0,9	0,5	-2,1	-2,6	-1,8	-0,5	0,6
	Previous release	0,2	0,3	0,5	-0,3	-1,0	-1,4	0,2	0,6
	Latest release	0,3	0,4	0,9	0,1	-0,4	-1,0	0,3	1,9
	Revision, %-points (latest minus first)	1,5	1,3	0,4	2,2	2,2	0,8	0,8	1,3

Average revision starting from 2014M05, %-points

	Average revision (absolute values)	Average revision
Seasonally adjusted month-on-month change	0,5	0,5
Working day adjusted year-on-year change	1,1	0,3

Inquiries

Ida Peltonen 029 551 3334

Samu Hakala 029 551 3756

Director in charge:

Ville Vertanen

kansantalous.suhdanteet@tilastokeskus.fi

www.stat.fi

Source: Trend Indicator of Output 2016 January, Statistics Finland