

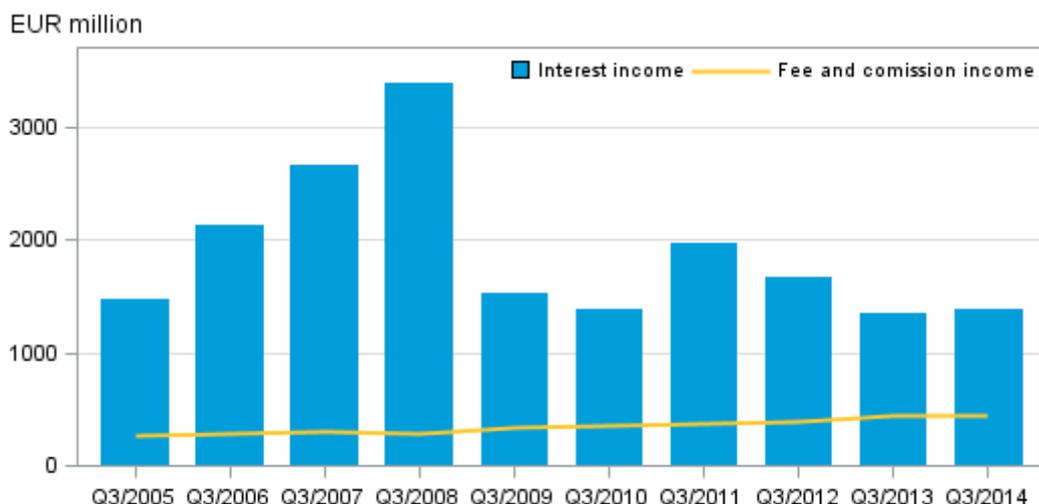
# Financial statement statistics on credit institutions

2014, 3rd quarter

## Domestic banks' net income from financial operations grew by four per cent in the third quarter of 2014

In the third quarter of 2014, domestic banks' net income from financial operations amounted to EUR 663 million. Their net income from financial operations grew by four per cent from the respective quarter of the year before. Compared with the previous quarter, the net income from financial operations went up by ten per cent. These data derive from Statistics Finland's financial statement statistics on credit institutions.

### Domestic banks' interest income and commission income by quarter, 3rd quarter



Over the quarter, interest income amounted to EUR 1.4 billion, which is EUR 32 million more than one year previously. From the previous quarter, interest income went down by EUR 26 million. Over the

quarter, interest expenses amounted to EUR 723 million, which is the same amount as one year previously. From the previous quarter, interest expenses went down by four per cent.

In the third quarter, commission income amounted to EUR 440 million, which is the same amount as one year previously. Compared with the previous quarter, the commission income went up by two per cent.

The administrative expenses of domestic banks amounted to EUR 558 million in the third quarter, which is the same amount as one year earlier. From the previous quarter, administrative expenses went down by EUR 47 million.

The net operating profit amounted to EUR 467 million in the third quarter, which is EUR 42 million less than one year earlier. The aggregate value of the balance sheets was EUR 500 billion. The balance sheets grew by 9.3 per cent year-on-year. The share of own equity in the total of the balance sheets was 4,3 per cent.

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## Appendix table

**Appendix table 1. Profit and loss accounts of domestic banks 1.1.- 30.9.2014, EUR thousands**

	1.1.- 30.9.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
Interest income	3 264 471	709 524	143 003	4 116 998
Interest expenses	1 967 693	189 567	36 427	2 193 687
NET INCOME FROM FINANCIAL OPERATIONS	1 296 777	519 957	106 576	1 923 310
(Expenses on share capital repayable on demand)	- <sup>1)</sup>	-	-	-
Dividend income	303 693	127 389	3 068	434 150
Fee and comission income	1 011 483	280 054	59 878	1 351 415
(Fee and comission expenses)	607 682	37 896	7 432	653 010
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	35 322	536 408	16 802	588 532
Gains or (-) losses on financial assets and liabilities held for trading, net	1 304 468	8 287	484	1 313 239
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	13 570	310	-40	13 840
Gains or (-) losses from hedge accounting, net	-11 411	118	277	-11 016
Exchange differences [gain or (-) loss], net	-465 317	342	11	-464 964
Gains or (-) losses on derecognition of non financial assets, net	240	714	680	1 634
Other operating income	74 557	50 490	8 096	133 143
(Other operating expenses)	93 462	144 747	27 500	265 709
TOTAL OPERATING INCOME, NET	2 862 240	1 341 426	160 900	4 364 566
(Administrative expenses)	1 243 452	454 201	89 109	1 786 762
of which: Wages, salaries and fees (including staff-related cost)	625 676	261 010	47 190	933 876
of which: Other administrative expenses	617 776	193 191	41 919	852 886
(Depreciation)	57 959	23 241	4 149	85 349
(Provisions or (-) reversal of provisions)	42 125	-	-	42 125
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit of loss)	83 964	28 850	1 291	114 105
(Impairment or (-) reversal of impairment of investmets in subsidiaries, joint ventures and associates)	16 427	-	-	16 427
(Impairment or (-) reversal of impairment on non-financial assets)	56 084	5 639	16	61 739
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-	-	-	-
PROFIT OR (-) LOSS	1 362 229	829 495	66 335	2 258 059
(Appropriations)	27 312	-2 381	14 620	39 551
(Tax expense or (-) income related to profit or loss from continuing operations)	227 066	145 782	10 625	383 473
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 107 851	686 094	41 090	1 835 035
Profit or (-) loss after tax from discontinued operations	-	-	-	-

	1.1.- 30.9.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
PROFIT OR (-) LOSS FOR THE YEAR	1 107 851	686 094	41 090	1 835 035

1) "-" No observations

**Appendix table 2. Balance sheets of domestic banks 1.1.- 30.9.2014, EUR thousands**

	1.1.- 30.9.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ASSETS	.	.	.	.
Cash and cash balances at central banks	30 438 391	979 482	317 387	31 735 260
Financial assets held for trading	194 483 030	144 711	2 197	194 629 938
Financial assets designated at fair value through profit or loss	174 434	14 064	22 954	211 452
Available-for-sale financial assets	23 585 484	5 727 645	1 518 172	30 831 301
Loans and receivables	165 569 157	46 567 097	7 312 472	219 448 726
Held-to-maturity investments	994 166	94 822	32 770	1 121 758
Derivatives - Hedge accounting (assets)	2 067 758	103 762	100 939	2 272 459
Fair value changes of the hedge items in portfolio hedge of interest rate risk (assets)	81 522	- <sup>1)</sup>	-	81 522
Investments in subsidiaries, joint ventures and associates	1 969 829	23 872	583	1 994 284
Tangible assets	178 325	806 634	124 547	1 109 506
Intangible assets	167 816	5 340	7 487	180 643
Tax assets	75 943	9 226	1 828	86 997
Other assets	16 249 059	80 963	23 949	16 353 971
Non-current assets and disposal groups classified as held for sale	-	-	-	-
TOTAL ASSETS	436 034 913	54 557 618	9 465 285	500 057 816
LIABILITIES	.	.	.	.
Financial liabilities held for trading	163 224 516	40 025	-	163 264 541
Financial liabilities designated at fair value through profit and loss	946 315	-	-	946 315
Financial liabilities measured at amortised cost	227 559 467	46 418 253	8 194 942	282 172 662
Derivatives - Hedge accounting (liabilities)	992 213	6 194	4 409	1 002 816
Fair value changes of the hedge items in portfolio hedge of interest rate risk (liabilities)	874 287	14 185	77 059	965 531
Provisions	209 960	10 269	-	220 229
Tax liabilities	81 629	133 233	16 367	231 229
Share capital repayable on demand	-	-	-	-
Other liabilities	26 231 882	352 767	105 602	26 690 251
Liabilities included in disposal groups classified as held for sale	-	-	-	-
TOTAL LIABILITIES	421 481 963	48 431 629	8 673 543	478 587 135
Capital	3 232 330	1 579 653	100 585	4 912 568
Share premium	1 226 562	-	10 320	1 236 882
Other equity	-	-	-	-
Other	586 031	621 422	78 271	1 285 724
Accumulated other comprehensive income	153 296	80 934	44 238	278 468
Retained earnings	5 752 302	2 484 793	328 904	8 565 999
Revaluation reserves	-	-	-	-
Other reserves	3 602 751	1 359 187	229 424	5 191 362
(-) Treasury shares	-323	-	-	-323

	1.1.- 30.9.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
(-) Interim dividends	-	-	-	-
TOTAL EQUITY	14 552 950	6 125 989	791 742	21 470 681
TOTAL EQUITY AND TOTAL LIABILITIES	436 034 913	54 557 618	9 465 285	500 057 816

1) "-" No observations

**Appendix table 3. Itemisation of interest income and expenses of domestic deposit banks 1.1.- 30.9.2014, EUR thousands**

	1.1.- 30.9.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
INTEREST INCOME, total	3 264 471	709 524	143 004	4 116 998
Derivatives held for trading	1 139 978	-9 584	657	1 131 051
Derivatives <input type="checkbox"/> hedge accounting	-67 753	12 433	3 261	-52 059
Debt securities	282 657	29 380	20 766	332 803
Claims on credit institutions	228 270	50 285	4 278	282 832
Claims on the public and public sector entities	1 662 507	626 910	114 014	2 403 432
Advances	- <sup>1)</sup>	-	-	-
Other financial assets	18 812	100	27	18 939
INTEREST EXPENSES, total	1 967 693	189 567	36 427	2 193 688
Derivatives held for trading	1 051 626	-	-	1 051 626
Derivatives <input type="checkbox"/> hedge accounting	-267 820	-5 216	-13 888	-286 923
Liabilities to credit institutions	255 106	33 389	3 556	292 051
Liabilities to the public and public sector entities	237 210	148 071	41 158	426 438
Debt securities issued	677 960	3 353	5 602	686 915
Other financial liabilities	13 612	9 970	-	23 581

1) "-" No observations

**Appendix table 4. Itemisation of commission income and expenses of domestic deposit banks  
1.1.- 30.9.2014, EUR thousands**

	1.1.- 30.9.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
FEE AND COMISSION INCOME, Income from current period	1 011 483	280 054	59 878	1 351 415
Securities	95 128	6 234	1 138	102 500
Clearing and settlement	260	- <sup>1)</sup>	-	260
Asset management	105 328	26 296	722	132 346
Custody	31 003	6 982	768	38 753
Central administration services for institutional customers	-	-	-	-
Payment services	334 900	121 554	24 986	481 440
Customer resources distributed but not managed	69 167	88 314	11 106	168 587
Structured Finance	11 712	-	-	11 712
Servicing fees from securitization activities	-	-	-	-
Loan commitments given	142 482	96 583	15 041	254 106
Guarantees given	92 618	5 218	1 164	99 000
Other	128 885	-71 125	4 952	62 712
FEE AND COMISSION EXPENSES, Expenses of the current period	607 682	37 896	7 432	653 010
Clearing and settlement	287 858	9 070	-	296 928
Custody	14 236	-	-	14 236
Servicing fees from securitization activities	-	-	-	-
Loan commitments received	6 413	94	-	6 507
Guarantees received	187 246	-	-	187 246
Other	111 929	28 732	7 432	148 094

1) "-" No observations

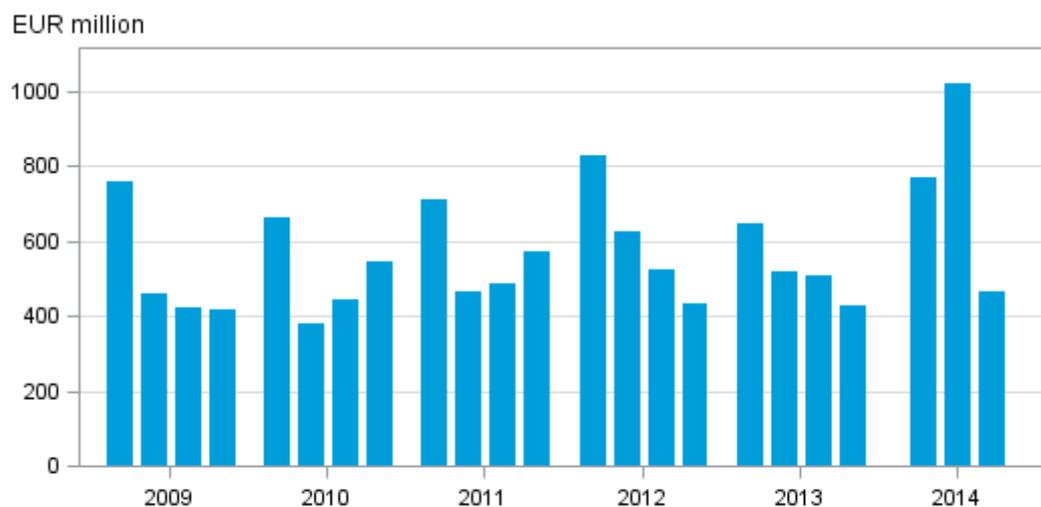
**Appendix table 5. Itemisation of domestic deposit banks' administrative expenses 1.1.- 30.9.2014, EUR thousands**

	1.1.- 30.9.2014			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ADMINISTRATIVE EXPENSES, total	1 116 038	454 202	89 110	1 659 350
1. Staff costs	599 884	261 014	47 190	908 088
1.1 Wages, salaries and fees	479 404	215 595	37 625	732 624
1.2 Staff-related costs	120 480	45 419	9 565	175 464
2. Other administrative expenses	516 154	193 189	41 919	751 262
2.1 Office costs	37 852	36 626	5 085	79 562
2.2 Data processing expenses	249 415	99 665	25 072	374 152
2.3 Expenses related to communications	29 604	11 962	2 881	44 447
2.4 Entertainment and marketing expenses	31 491	17 661	5 691	54 844
2.5 Research and development expenses	3 580	8 088	- <sup>1)</sup>	11 668
2.6 Other staff-related expenses (not included in staff costs)	47 887	13 376	3 190	64 453
2.7 Other administrative expenses	116 324	5 812	-	122 136

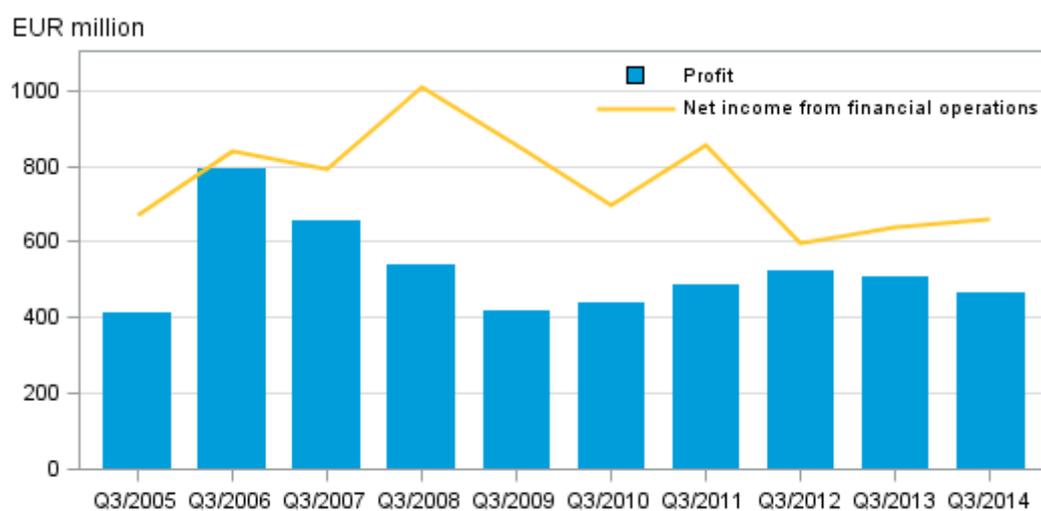
1) "-" No observations

# Figures

**Appendix figure 1. Domestic banks' net operating profit by quarter**



**Appendix figure 2. Domestic banks' net income from financial operations and operating profit, 3rd quarter**



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Finlands officiella statistik  
Official Statistics of Finland

Financing and Insurance 2015

### Inquiries

Hilkka Jaatinen 029 551 3630

Elina Somervuori 029 551 2995

Director in charge:

Leena Storgårds

[rahoitusmarkkinat@stat.fi](mailto:rahoitusmarkkinat@stat.fi)

[www.stat.fi](http://www.stat.fi)

Source: Credit institutions' annual accounts, Statistics Finland