

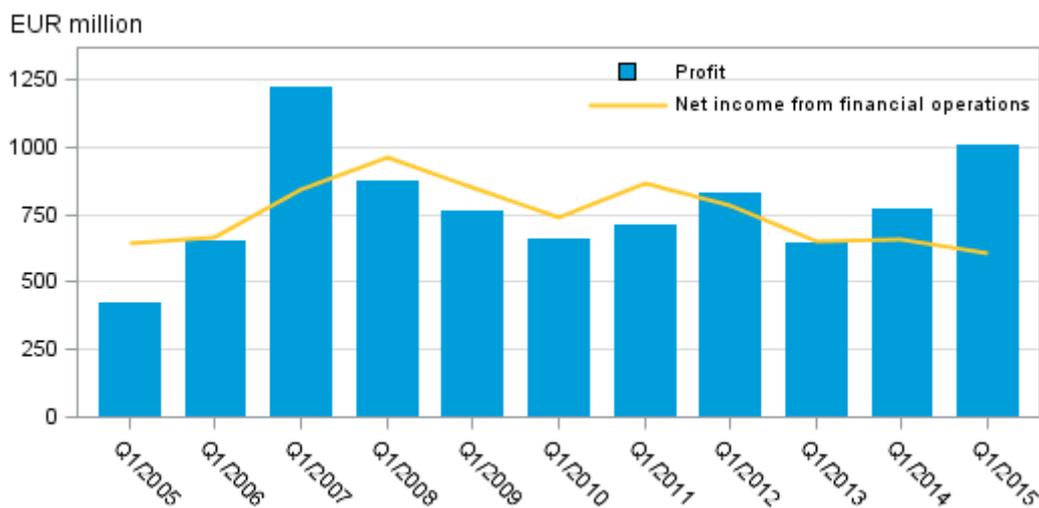
Financial statement statistics on credit institutions

2015, 1st quarter

Domestic banks' net income from financial operations contracted from the previous year in the first quarter of 2015

In the first quarter of 2015, domestic banks' net income from financial operations amounted to EUR 607 million. Their net income from financial operations contracted by nearly eight per cent from the respective quarter of the year before. Compared with the previous quarter, the net income from financial operations contracted by seven per cent. These data derive from Statistics Finland's financial statement statistics on credit institutions.

Domestic banks' net income from financial operations and operating profit, 1st quarter 2005–2015, EUR million



Interest income and expenses

Over the quarter, interest income amounted to EUR 1.3 billion, which is EUR 100 million less than one year previously. From the previous quarter, interest income went down by EUR 65 million. Over the

quarter, interest expenses amounted to EUR 664 million, which is seven per cent less than one year previously. From the previous quarter, interest expenses went down by two per cent.

Commission income

Commission income amounted to EUR 473 million in the first quarter, which is good one per cent less than one year earlier. Compared with the previous quarter, commission income decreased by two per cent.

Administrative expenses

The administrative expenses of domestic banks amounted to EUR 615 million in the first quarter, which is one per cent more than one year earlier. From the previous quarter, administrative expenses went down by EUR 48 million.

Operating profit and balance sheet

The net operating profit amounted to EUR 1,009 million in the first quarter, which is EUR 238 million more than one year earlier. The aggregate value of the balance sheets was EUR 559 billion. The balance sheets grew by 19.8 per cent year-on-year. The share of own equity in the total of the balance sheets was four per cent.

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Appendix table

Appendix table 1. Profit and loss accounts of domestic banks 1.1.- 31.3.2015, EUR thousands

	1.1.- 31.3.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
Interest income	997 191	225 507	47 833	1 270 531
Interest expenses	602 959	50 175	10 673	663 807
NET INCOME FROM FINANCIAL OPERATIONS	394 233	175 332	37 160	606 724
(Expenses on share capital repayable on demand)	– 1)	–	–	–
Dividend income	167 296	148 231	1 838	317 365
Fee and commission income	329 548	122 158	21 233	472 939
(Fee and commission expenses)	202 328	11 737	2 509	216 573
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	31 282	7 858	12 353	51 493
Gains or (-) losses on financial assets and liabilities held for trading, net	290 987	7 791	193	298 970
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	2 288	681	3	2 973
Gains or (-) losses from hedge accounting, net	-8 764	-29	167	-8 626
Exchange differences [gain or (-) loss], net	151 535	381	73	151 989
Gains or (-) losses on derecognition of non financial assets, net	4 547	-3	85	4 629
Other operating income	55 206	16 297	9 702	81 205
(Other operating expenses)	18 465	37 965	7 377	63 808
TOTAL OPERATING INCOME, NET	1 197 367	428 994	72 920	1 699 281
(Administrative expenses)	417 496	164 229	33 172	614 898
of which: Wages, salaries and fees (including staff-related cost)	216 027	93 770	16 700	326 496
of which: Other administrative expenses	201 470	70 459	16 472	288 401
(Depreciation)	15 399	7 333	1 365	24 098
(Provisions or (-) reversal of provisions)	-629	–	–	-629
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit of loss)	45 754	6 923	-433	52 244
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	–	–	–	–
(Impairment or (-) reversal of impairment on non-financial assets)	-65	-82	–	-147
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	–	–	–	–
PROFIT OR (-) LOSS	719 411	250 591	38 816	1 008 818
(Appropriations)	13 558	2 711	6 546	22 815
(Tax expense or (-) income related to profit or loss from continuing operations)	128 457	20 385	5 749	154 591
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	577 396	227 495	26 521	831 411
Profit or (-) loss after tax from discontinued operations	–	–	–	–

	1.1.- 31.3.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
PROFIT OR (-) LOSS FOR THE YEAR	577 396	227 495	26 521	831 411

1) No observations

Appendix table 2. Balance sheets of domestic banks 1.1.- 31.3.2015, EUR thousands

	1.1.- 31.3.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ASSETS
Cash and cash balances at central banks	45 509 343	1 185 637	275 463	46 970 443
Financial assets held for trading	228 477 680	153 284	2 240	228 633 204
Financial assets designated at fair value through profit or loss	175 791	14 202	21 751	211 744
Available-for-sale financial assets	22 940 603	5 741 359	1 357 974	30 039 936
Loans and receivables	166 491 006	46 848 437	7 550 323	220 889 767
Held-to-maturity investments	711 641	91 828	22 289	825 759
Derivatives - Hedge accounting (assets)	2 138 717	117 267	104 421	2 360 404
Fair value changes of the hedge items in portfolio hedge of interest rate risk (assets)	73 753	- ¹⁾	-	73 753
Investments in subsidiaries, joint ventures and associates	1 950 496	22 672	684	1 973 851
Tangible assets	162 229	778 279	128 580	1 069 088
Intangible assets	178 809	5 983	7 284	192 077
Tax assets	60 865	10 039	1 448	72 352
Other assets	25 645 358	80 434	27 780	25 753 572
Non-current assets and disposal groups classified as held for sale	-	-	-	-
TOTAL ASSETS	494 516 291	55 049 421	9 500 237	559 065 949
LIABILITIES
Financial liabilities held for trading	200 977 986	45 263	-	201 023 249
Financial liabilities designated at fair value through profit and loss	662 665	-	-	662 665
Financial liabilities measured at amortised cost	247 362 832	45 964 005	8 231 108	301 557 945
Derivatives - Hedge accounting (liabilities)	997 719	5 550	3 211	1 006 481
Fair value changes of the hedge items in portfolio hedge of interest rate risk (liabilities)	944 712	11 470	83 826	1 040 007
Provisions	117 694	10 444	1 157	129 295
Tax liabilities	122 793	122 590	25 328	270 711
Share capital repayable on demand	-	-	-	-
Other liabilities	27 181 792	403 688	71 215	27 656 695
Liabilities included in disposal groups classified as held for sale	-	-	-	-
TOTAL LIABILITIES	479 778 439	48 075 921	8 694 219	536 548 580
Capital	3 222 330	2 217 716	101 645	5 541 691
Share premium	1 157 282	-	10 320	1 167 602
Other equity	-	-	-	-
Other	40 300	-	-	40 300
Accumulated other comprehensive income	166 597	101 870	60 135	328 603
Retained earnings	5 969 625	2 651 114	363 337	8 984 076
Revaluation reserves	-	-	-	-
Other reserves	4 182 141	2 002 800	270 580	6 455 521
(-) Treasury shares	-423	-	-	-423

	1.1.- 31.3.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
(-) Interim dividends	–	–	–	–
TOTAL EQUITY	14 737 852	6 973 501	806 017	22 517 370
TOTAL EQUITY AND TOTAL LIABILITIES	494 516 291	55 049 422	9 500 237	559 065 949

1) No observations

Appendix table 3. Itemisation of interest income and expenses of domestic deposit banks 1.1.- 31.3.2015, EUR thousands

	1.1.- 31.3.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
INTEREST INCOME, total	997 191	225 507	47 833	1 270 531
Derivatives held for trading	364 078	-3 165	248	361 161
Derivatives <input type="checkbox"/> hedge accounting	-26 517	5 134	820	-20 563
Debt securities	87 256	6 145	5 961	99 362
Claims on credit institutions	58 930	13 709	1 114	73 753
Claims on the public and public sector entities	505 363	203 659	39 690	748 713
Advances	– ¹⁾	–	–	–
Other financial assets	8 081	24	–	8 105
INTEREST EXPENSES, total	602 959	50 175	10 673	663 807
Derivatives held for trading	340 132	–	–	340 132
Derivatives <input type="checkbox"/> hedge accounting	-87 038	-1 524	-5 003	-93 565
Liabilities to credit institutions	78 060	9 303	1 243	88 606
Liabilities to the public and public sector entities	53 778	37 415	12 624	103 817
Debt securities issued	213 359	159	1 810	215 328
Other financial liabilities	4 668	4 822	–	9 489

1) No observations

**Appendix table 4. Itemisation of commission income and expenses of domestic deposit banks
1.1.- 31.3.2015, EUR thousands**

	1.1.- 31.3.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
FEE AND COMMISSION INCOME, Income from current period	329 548	122 158	21 233	472 939
Securities	37 320	1 490	350	39 161
Clearing and settlement	96	-1	-	95
Asset management	40 796	13 227	327	54 350
Custody	8 850	2 474	-19	11 306
Central administration services for institutional customers	- 1)	-	-	-
Payment services	108 080	41 009	9 070	158 160
Customer resources distributed but not managed	25 087	45 804	4 489	75 379
Structured Finance	2 985	-	-	2 985
Servicing fees from securitization activities	-	-	-	-
Loan commitments given	42 591	36 209	4 990	83 790
Guarantees given	28 054	1 724	364	30 143
Other	35 689	-19 780	1 662	17 571
FEE AND COMMISSION EXPENSES, Expenses of the current period	202 328	11 737	2 509	216 573
Clearing and settlement	110 964	37	-	111 001
Custody	5 426	-	-	5 426
Servicing fees from securitization activities	-	-	-	-
Loan commitments received	2 004	-5	-	2 000
Guarantees received	44 105	-	-	44 105
Other	39 828	11 704	2 509	54 041

1) No observations

Appendix table 5. Itemisation of domestic deposit banks' administrative expenses 1.1.- 31.3.2015, EUR thousands

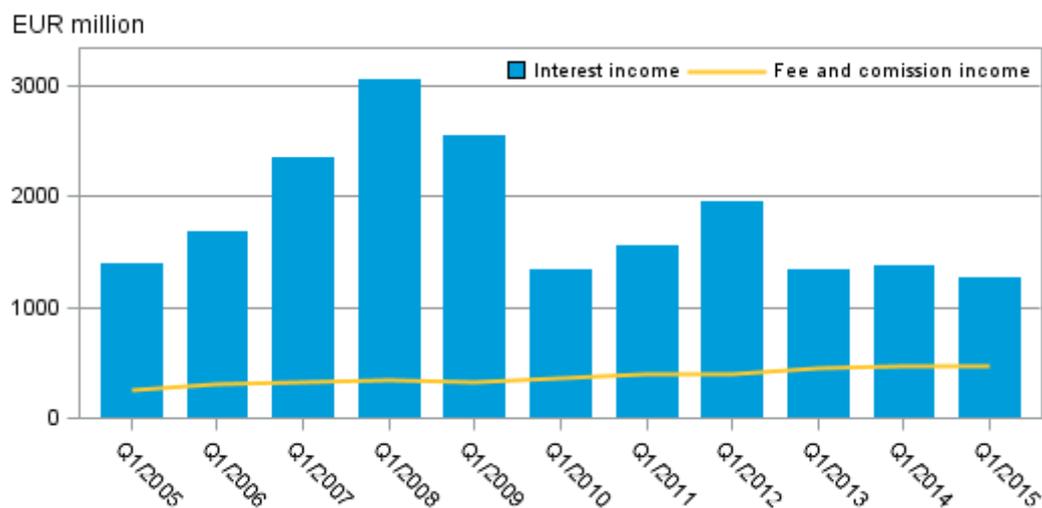
	1.1.- 31.3.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ADMINISTRATIVE EXPENSES, total	384 288	164 229	33 172	581 689 ²⁾
1. Staff costs	207 923	93 770	16 700	318 392
1.1 Wages, salaries and fees	170 305	75 747	13 430	259 483
1.2 Staff-related costs	37 618	18 023	3 270	58 910
2. Other administrative expenses	176 365	70 459	16 472	263 297
2.1 Office costs	11 531	14 743	2 197	28 471
2.2 Data processing expenses	84 389	36 448	9 753	130 590
2.3 Expenses related to communications	10 313	4 003	1 088	15 404
2.4 Entertainment and marketing expenses	10 078	5 321	2 162	17 560
2.5 Research and development expenses	2 482	2 890	– ¹⁾	5 371
2.6 Other staff-related expenses (not included in staff costs)	16 614	5 173	1 273	23 061
2.7 Other administrative expenses	40 958	1 881	–	42 839

1) No observations

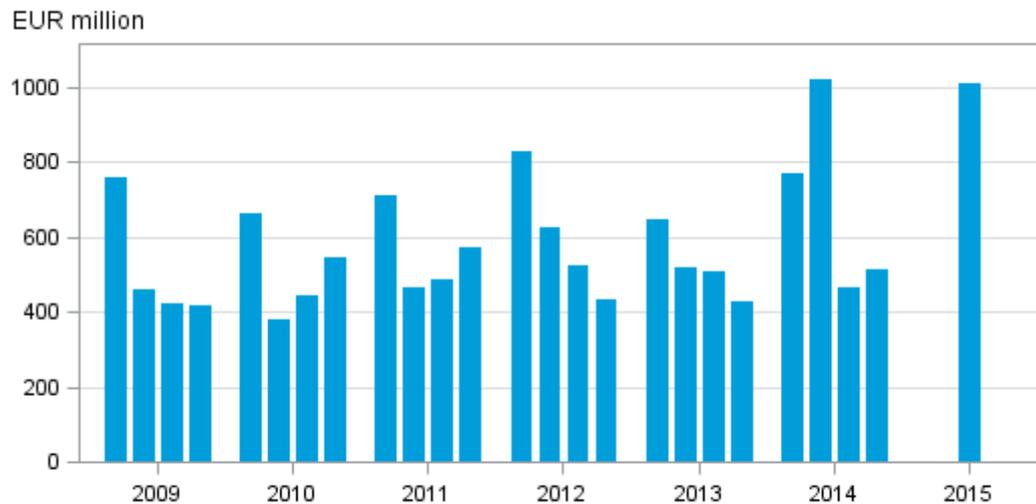
2) The administrative expense data of the profit and loss account differ from the specification of administrative expenses in Appendix table 5 because financial institutions can report part of their administrative expenses under "Other operating expenses".

Figures

Appendix figure 1. Domestic banks' interest income and commission income by quarter, 1st quarter 2005–2015, EUR million



Appendix figure 2. Domestic banks' net operating profit by quarter 2009–2015, EUR million



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Source: Credit institutions' annual accounts, Statistics Finland