

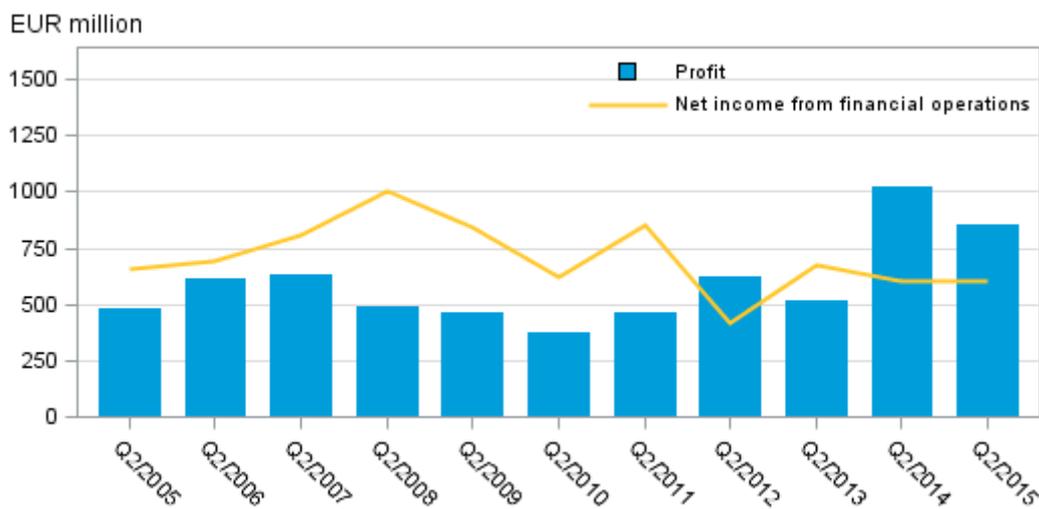
Financial statement statistics on credit institutions

2015, 2nd quarter

Domestic banks' net income from financial operations contracted slightly from the previous year in the second quarter of 2015

In the second quarter of 2015, domestic banks' net income from financial operations amounted to EUR 601 million. Their net income from financial operations contracted by close on one-half per cent from the respective quarter of the year before. Compared with the previous quarter, the net income from financial operations went down by one per cent. These data derive from Statistics Finland's financial statement statistics on credit institutions.

Domestic banks' net income from financial operations and operating profit, 2nd quarter 2005–2015, EUR million



Interest income and expenses

Over the quarter, interest income amounted to EUR 1.2 billion, which is EUR 141 million less than one year previously. From the previous quarter, interest income went down by EUR 52 million. Over the quarter, interest expenses amounted to EUR 618 million, which is 23 per cent less than one year previously. From the previous quarter, interest expenses went down by seven per cent.

Commission income

Commission income amounted to EUR 470 million in the second quarter, which is eight per cent more than one year earlier. Compared with the previous quarter, the commission income went down by one-half per cent.

Administrative expenses

The administrative expenses of domestic banks amounted to EUR 617 million in the second quarter, which is almost one per cent less than one year earlier. From the previous quarter, administrative expenses went up by close on EUR three million.

Operating profit and balance sheet

The net operating profit amounted to EUR 855 million in the second quarter, which is 19 per cent or EUR 166 million less than one year earlier. The aggregate value of the balance sheets was EUR 530 billion. The balance sheets grew by ten per cent year-on-year. The share of own equity in the total of the balance sheets was 4.4 per cent.

Contents

Tables

Appendix table

Appendix table 1. Profit and loss accounts of domestic banks 1.1.- 30.6.2015, EUR thousands.....	4
Appendix table 2. Balance sheets of domestic banks 1.1.- 30.6.2015, EUR thousands.....	6
Appendix table 3. Itemisation of interest income and expenses of domestic deposit banks 1.1.- 30.6.2015, EUR thousands.....	7
Appendix table 4. Itemisation of commission income and expenses of domestic deposit banks 1.1.- 30.6.2015, EUR thousands.....	8
Appendix table 5. Itemisation of domestic deposit banks' administrative expenses 1.1.- 30.6.2015, EUR thousands.	9

Figures

Figures

Appendix figure 1. Domestic banks' interest income and commission income by quarter, 2nd quarter 2005–2015, EUR million.....	10
Appendix figure 2. Domestic banks' net operating profit by quarter 2009–2015, EUR million.....	10

Appendix table

Appendix table 1. Profit and loss accounts of domestic banks 1.1.- 30.6.2015, EUR thousands

	1.1.- 30.6.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
Interest income	1 942 897	446 736	99 861	2 489 493
Interest expenses	1 165 019	93 082	23 293	1 281 394
NET INCOME FROM FINANCIAL OPERATIONS	777 877	353 654	76 568	1 208 099
(Expenses on share capital repayable on demand)	— ¹⁾	—	—	—
Dividend income	309 359	189 968	3 589	502 915
Fee and comimssion income	676 519	222 618	43 968	943 105
(Fee and comimssion expenses)	403 088	25 826	4 932	433 846
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	58 230	184 210	16 908	259 349
Gains or (-) losses on financial assets and liabilities held for trading, net	145 746	5 588	-800	150 533
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	11 045	281	-84	11 242
Gains or (-) losses from hedge accounting, net	-7 483	-57	114	-7 425
Exchange differences [gain or (-) loss], net	593 663	262	76	594 001
Gains or (-) losses on derecognition of non financial assets, net	4 853	101	154	5 107
Other operating income	76 541	37 505	17 032	131 078
(Other operating expenses)	33 335	74 932	19 711	127 977
TOTAL OPERATING INCOME, NET	2 209 927	893 372	132 881	3 236 180
(Administrative expenses)	840 949	323 851	67 524	1 232 324
of which: Wages, salaries and fees (including staff-related cost)	434 851	184 042	34 884	653 776
of which: Other administrative expenses	406 098	139 810	32 640	578 548
(Depreciation)	31 767	14 620	2 745	49 133
(Provisions or (-) reversal of provisions)	120	—	—	120
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit of loss)	61 773	19 059	6 630	87 463
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	—	—	—	—
(Impairment or (-) reversal of impairment on non-financial assets)	1 215	1 672	—	2 886
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	—	—	—	—
PROFIT OR (-) LOSS	1 274 102	534 170	55 982	1 864 254
(Appropriations)	25 879	354	14 418	40 651
(Tax expense or (-) income related to profit or loss from continuing operations)	248 407	69 966	8 014	326 387
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	999 817	463 850	33 551	1 497 217
Profit or (-) loss after tax from discontinued operations	—	—	—	—

	1.1.- 30.6.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
PROFIT OR (-) LOSS FOR THE YEAR	999 817	463 850	33 551	1 497 217

1) No observations

Appendix table 2. Balance sheets of domestic banks 1.1.- 30.6.2015, EUR thousands

	1.1.- 30.6.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ASSETS
Cash and cash balances at central banks	57 644 682	1 252 605	343 012	59 240 300
Financial assets held for trading	192 196 043	135 406	1 848	192 333 297
Financial assets designated at fair value through profit or loss	230 433	13 538	21 889	265 859
Available-for-sale financial assets	23 164 466	6 162 447	1 452 239	30 779 152
Loans and receivables	165 046 921	47 216 513	7 939 072	220 202 506
Held-to-maturity investments	932 168	79 499	29 127	1 040 793
Derivatives - Hedge accounting (assets)	1 814 297	98 095	87 015	1 999 408
Fair value changes of the hedge items in portfolio hedge of interest rate risk (assets)	57 898	– ¹⁾	–	57 898
Investments in subsidiaries, joint ventures and associates	1 864 136	16 815	1 499	1 882 451
Tangible assets	159 279	786 571	130 525	1 076 375
Intangible assets	197 663	5 852	9 576	213 092
Tax assets	30 305	8 752	2 747	41 804
Other assets	20 492 726	77 928	18 357	20 589 011
Non-current assets and disposal groups classified as held for sale	–	–	–	–
TOTAL ASSETS	463 831 017	55 854 021	10 036 907	529 721 945
LIABILITIES
Financial liabilities held for trading	166 455 886	34 810	v	166 490 696
Financial liabilities designated at fair value through profit and loss	686 058	–	–	686 058
Financial liabilities measured at amortised cost	251 643 391	46 484 799	8 748 579	306 876 769
Derivatives - Hedge accounting (liabilities)	885 004	6 447	1 220	892 670
Fair value changes of the hedge items in portfolio hedge of interest rate risk (liabilities)	576 472	9 816	67 617	653 904
Provisions	126 554	10 762	1 115	138 431
Tax liabilities	86 747	66 224	16 107	169 077
Share capital repayable on demand	–	–	–	–
Other liabilities	26 818 309	371 525	75 863	27 265 697
Liabilities included in disposal groups classified as held for sale	–	–	–	–
TOTAL LIABILITIES	448 700 988	48 494 800	9 203 142	506 398 931
Capital	3 234 666	2 411 601	111 643	5 757 910
Share premium	1 157 282	–	10 320	1 167 602
Other equity	–	–	–	–
Other	40 389	–	–	40 389
Accumulated other comprehensive income	164 476	69 255	41 874	275 605
Retained earnings	6 354 222	2 843 640	363 567	9 561 429
Revaluation reserves	–	–	–	–
Other reserves	4 179 300	2 034 725	306 361	6 520 386
(-) Treasury shares	-307	–	–	-307

	1.1.- 30.6.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
(-) Interim dividends	–	–	–	–
TOTAL EQUITY	15 130 028	7 359 221	833 765	23 323 014
TOTAL EQUITY AND TOTAL LIABILITIES	463 831 017	55 854 021	10 036 907	529 721 945

1) No observations

Appendix table 3. Itemisation of interest income and expenses of domestic deposit banks 1.1.- 30.6.2015, EUR thousands

	1.1.- 30.6.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
INTEREST INCOME, total	1 942 897	446 736	99 861	2 489 493
Derivatives held for trading	708 445	-6 499	475	702 421
Derivatives <input type="checkbox"/> hedge accounting	-50 334	10 548	3 039	-36 747
Debt securities	168 782	11 402	12 408	192 592
Claims on credit institutions	105 299	26 833	2 070	134 202
Claims on the public and public sector entities	995 780	404 372	81 869	1 482 021
Advances	– ¹⁾	–	–	–
Other financial assets	14 925	81	–	15 006
INTEREST EXPENSES, total	1 165 019	93 082	23 293	1 281 394
Derivatives held for trading	661 451	–	–	661 451
Derivatives <input type="checkbox"/> hedge accounting	-177 233	-2 889	-8 641	-188 763
Liabilities to credit institutions	150 008	17 861	3 081	170 950
Liabilities to the public and public sector entities	101 517	72 951	24 993	199 461
Debt securities issued	422 625	312	3 860	426 796
Other financial liabilities	6 652	4 847	–	11 499

1) No observations

**Appendix table 4. Itemisation of commission income and expenses of domestic deposit banks
1.1.- 30.6.2015, EUR thousands**

	1.1.- 30.6.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
FEE AND COMMISSION INCOME, Income from current period	676 519	222 618	43 968	943 105
Securities	72 727	3 952	665	77 343
Clearing and settlement	197	- ¹⁾	-	197
Asset management	84 837	21 456	439	106 732
Custody	18 872	4 854	27	23 753
Central administration services for institutional customers	-	-	-	-
Payment services	219 592	83 214	18 424	321 230
Customer resources distributed but not managed	49 972	79 546	9 525	139 043
Structured Finance	5 321	-	-	5 321
Servicing fees from securitization activities	-	-	-	-
Loan commitments given	89 616	69 377	10 574	169 567
Guarantees given	56 507	3 513	746	60 767
Other	78 878	-43 293	3 567	39 151
FEE AND COMMISSION EXPENSES, Expenses of the current period	403 087	25 826	4 932	433 846
Clearing and settlement	219 255	-	-	219 255
Custody	10 424	-	-	10 424
Servicing fees from securitization activities	-	-	-	-
Loan commitments received	3 909	4	-	3 913
Guarantees received	87 994	-	-	87 994
Other	81 504	25 822	4 932	112 258

1) No observations

Appendix table 5. Itemisation of domestic deposit banks' administrative expenses 1.1.- 30.6.2015, EUR thousands

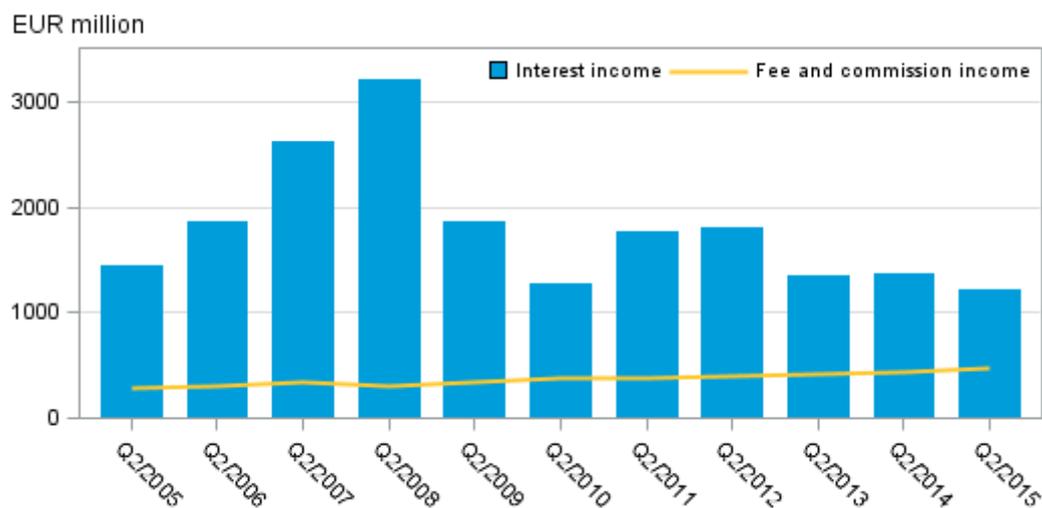
	1.1.- 30.6.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ADMINISTRATIVE EXPENSES, total	771 581	323 852	67 524	1 162 956 ²⁾
1. Staff costs	427 314	184 042	34 884	646 240
1.1 Wages, salaries and fees	351 143	150 903	28 207	530 253
1.2 Staff-related costs	76 172	33 139	6 676	115 987
2. Other administrative expenses	344 266	139 810	32 640	516 716
2.1 Office costs	21 755	27 684	4 414	53 854
2.2 Data processing expenses	171 614	73 287	18 689	263 591
2.3 Expenses related to communications	19 813	7 928	2 067	29 808
2.4 Entertainment and marketing expenses	20 584	11 752	4 782	37 117
2.5 Research and development expenses	2 987	5 759	– ¹⁾	8 746
2.6 Other staff-related expenses (not included in staff costs)	24 130	9 559	2 688	36 378
2.7 Other administrative expenses	83 383	3 840	–	87 223

1) No observations

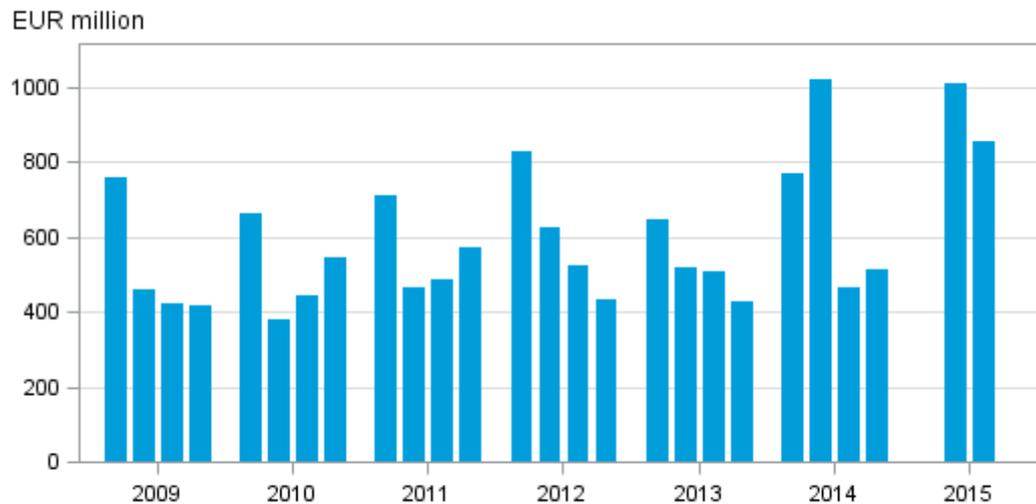
2) The administrative expense data of the profit and loss account differ from the specification of administrative expenses in Appendix table 5 because financial institutions can report part of their administrative expenses under "Other operating expenses".

Figures

Appendix figure 1. Domestic banks' interest income and commission income by quarter, 2nd quarter 2005–2015, EUR million



Appendix figure 2. Domestic banks' net operating profit by quarter 2009–2015, EUR million



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Source: Credit institutions' annual accounts, Statistics Finland