

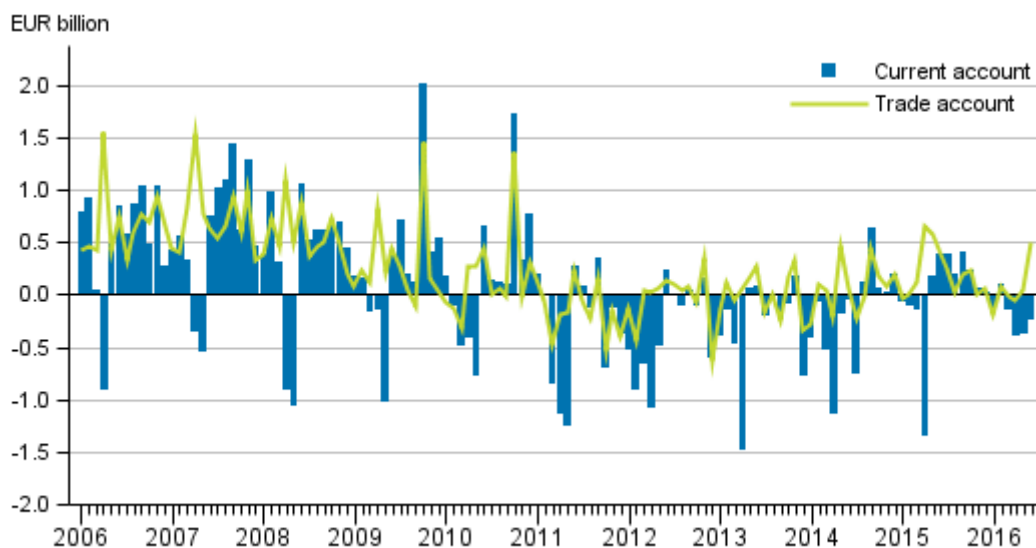
# Balance of payments and international investment position

2016, June

## Current account in deficit in June, net international investment position positive

The current account was EUR 0.2 billion in deficit in June. Exports of goods grew from the corresponding period of 2015. The net international investment position remained positive. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and trade account



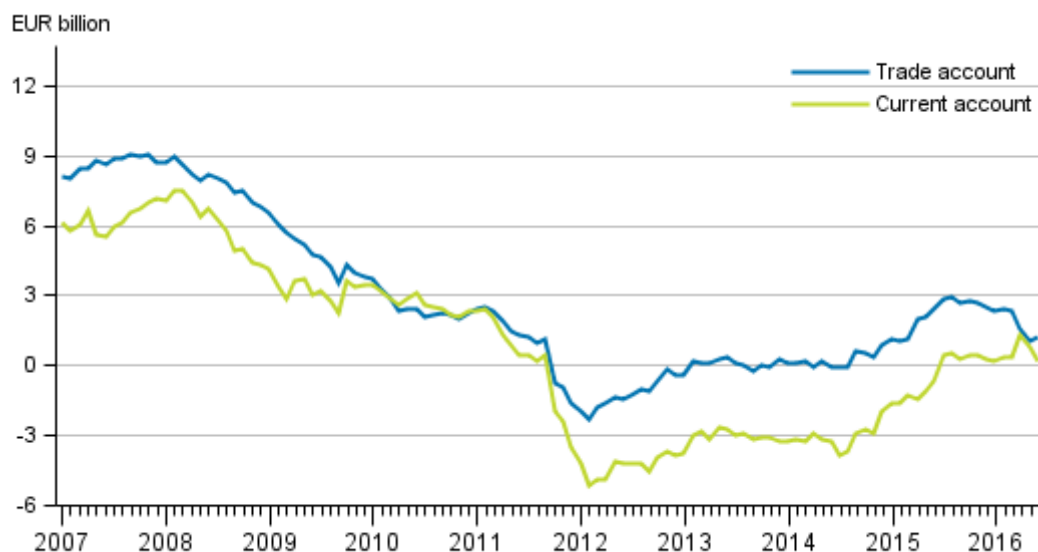
### Current account

The current account showed a deficit of EUR 0.2 billion in June 2016. The 12-month moving sum of the current account was EUR 0.2 billion in surplus.

Of the sub-items of the current account, the trade account in balance of payment terms was EUR 0.5 billion in surplus. The value of goods exports in balance of payment terms was EUR 5.0 billion, or five per cent more than in last year's June. According to Finnish Customs' data, the growth was due to a one-off item. The services account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.4 billion in deficit. The primary income account includes investment income such as interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

### Current account and trade account, 12 –month moving sum



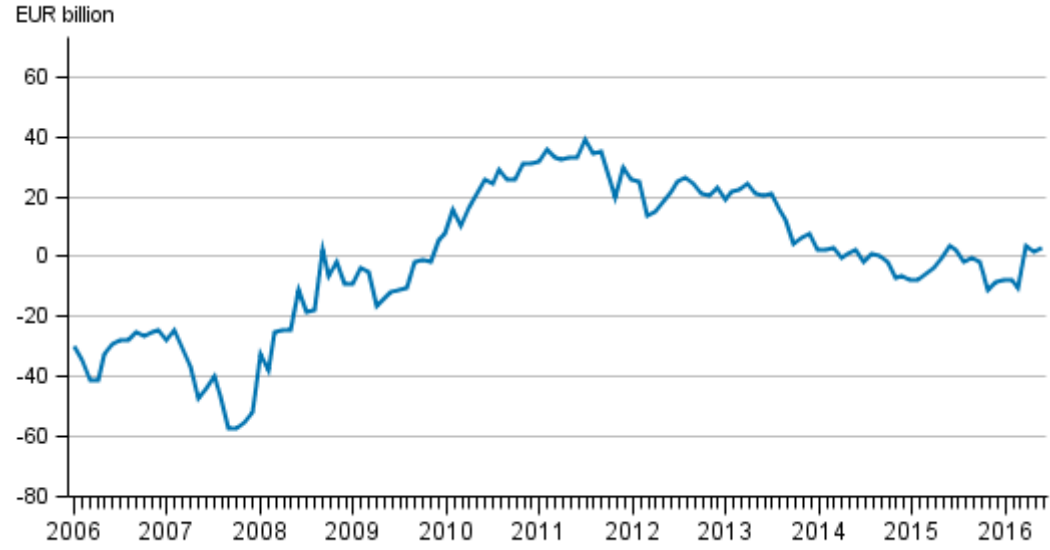
### Financial account and international investment position

In June, net capital outflow amounted to EUR 3.6 billion. Of the sub-items of the financial account, net capital outflow was highest in the form of other investments, EUR 2.6 billion. Net capital inflow was highest in the form of portfolio investments, EUR 1.6 billion.

Finland's net international investment position was EUR 3.3 billion positive at the end of June, as foreign assets amounted to EUR 737.9 billion and foreign liabilities to EUR 734.6 billion.

The data for July will be published on 15 September 2016.

**International investment position**



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# Appendix tables

**Appendix table 1. Balance of payments, monthly 2016, EUR million**

	Year/month					
	2016/01	2016/02	2016/03	2016/04	2016/05	2016/06
1. Current account	-149	104	-129	-370	-364	-219
1.1 Goods	-181	91	-12	-49	49	506
1.2 Services	-45	-61	-71	-106	-100	-108
1.3 Primary income	293	290	170	-28	-125	-430
1.4 Secondary income	-217	-217	-217	-187	-187	-187
2. Capital account	-11	-11	-11	17	17	17
3. Financial account	-1 152	-804	-3 610	445	-477	3 642
3.1 Direct investment	9 923	3 461	-937	2 989	2 025	1 752
3.2 Portfolio investment	-12 912	-597	6 102	4 228	-1 489	-1 637
3.3 Other investment	3 385	-4 309	-8 855	-6 858	-2 435	2 561
3.4 Financial derivatives	-1 280	279	148	88	1 097	839
3.5 Reserve assets	-267	363	-67	-2	325	127
4. Errors and omissions	-992	-897	-3 470	797	-130	3 844

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly 2016, EUR million**

		Year/month					
		2016/01	2016/02	2016/03	2016/04	2016/05	2016/06
Accounting entry							
Credit	1. Current account	6 824	7 318	7 995	7 739	7 911	8 328
	1.1 Goods	3 687	4 202	4 509	4 389	4 424	5 038
	1.2 Services	1 807	1 807	1 803	1 873	1 873	1 872
	1.3 Primary income	1 229	1 209	1 583	1 380	1 517	1 322
	1.4 Secondary income	101	101	101	97	97	97
Debit	1. Current account	6 973	7 215	8 124	8 109	8 275	8 547
	1.1 Goods	3 868	4 110	4 521	4 438	4 376	4 532
	1.2 Services	1 852	1 868	1 874	1 979	1 974	1 980
	1.3 Primary income	936	919	1 412	1 408	1 642	1 752
	1.4 Secondary income	317	317	317	284	284	284

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly 2016, EUR million**

		Year/month					
		2016/01	2016/02	2016/03	2016/04	2016/05	2016/06
Accounting entry							
Assets	Total	40 240	17 923	-31 631	8 305	-221	-44 136
	1. Direct investment	9 740	2 705	3 165	-2 652	133	-1 481
	2. Portfolio investment	1 668	589	5 346	2 179	-1 787	-3 468
	3. Other investment	36 884	20 941	-30 784	14 878	8 269	-32 072
	4. Financial derivatives	-7 786	-6 675	-9 291	-6 098	-7 161	-7 242
	5. Reserve assets	-267	363	-67	-2	325	127
Liabilities	Total	41 391	18 727	-28 021	7 860	256	-47 778
	1. Direct investment	-183	-755	4 102	-5 641	-1 892	-3 233
	2. Portfolio investment	14 580	1 186	-755	-2 049	-298	-1 831
	3. Other investment	33 500	25 251	-21 929	21 736	10 703	-34 633
	4. Financial derivatives	-6 505	-6 954	-9 439	-6 187	-8 258	-8 081
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments 2016, EUR million**

	Year 2015	12 month moving sum	2016/05	2016/06
1. Current account	287	185	-364	-219
1.1 Goods	2 522	1 197	49	506
1.2 Services	-1 282	-913	-100	-108
1.3 Primary income	1 193	2 050	-125	-430
1.4 Secondary income	-2 147	-2 148	-187	-187
2. Capital account	202	119	17	17
3. Financial account	-2 413	-6 022	-477	3 642
3.1 Direct investment	-16 976	16 388	2 025	1 752
3.2 Portfolio investment	631	-12 129	-1 489	-1 637
3.3 Other investment	19 253	-11 274	-2 435	2 561
3.4 Financial derivatives	-5 102	772	1 097	839
3.5 Reserve assets	-219	220	325	127
4. Errors and omissions	-2 902	-6 326	-130	3 844

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland