

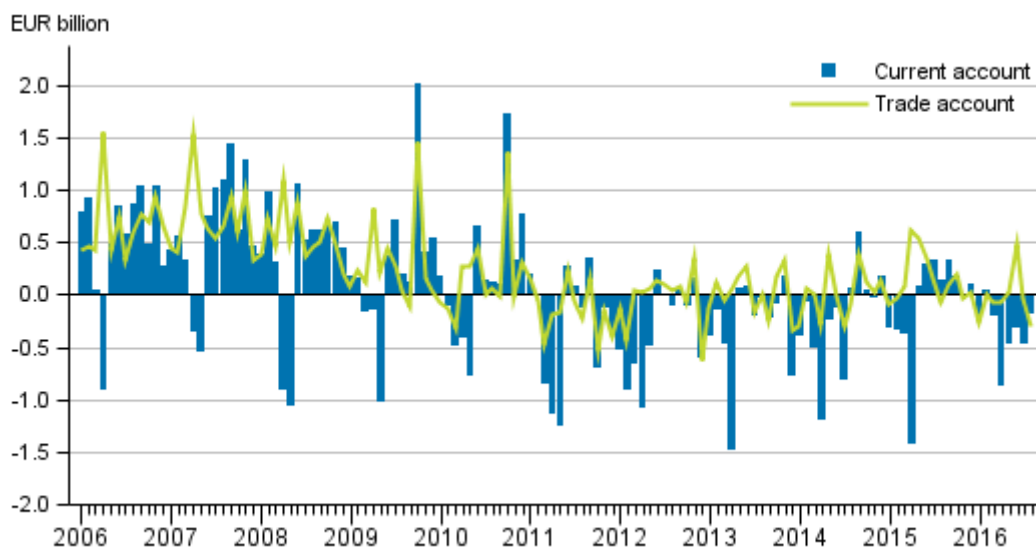
Balance of payments and international investment position

2016, August

Current account in deficit in August, net capital inflow to Finland

The current account was EUR 0.2 billion in deficit in August. The combined exports of goods and services decreased by two per cent year-on-year in August. In January to August, the combined exports of goods and services decreased by four per cent year-on-year. Capital flowed to Finland on net. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and trade account



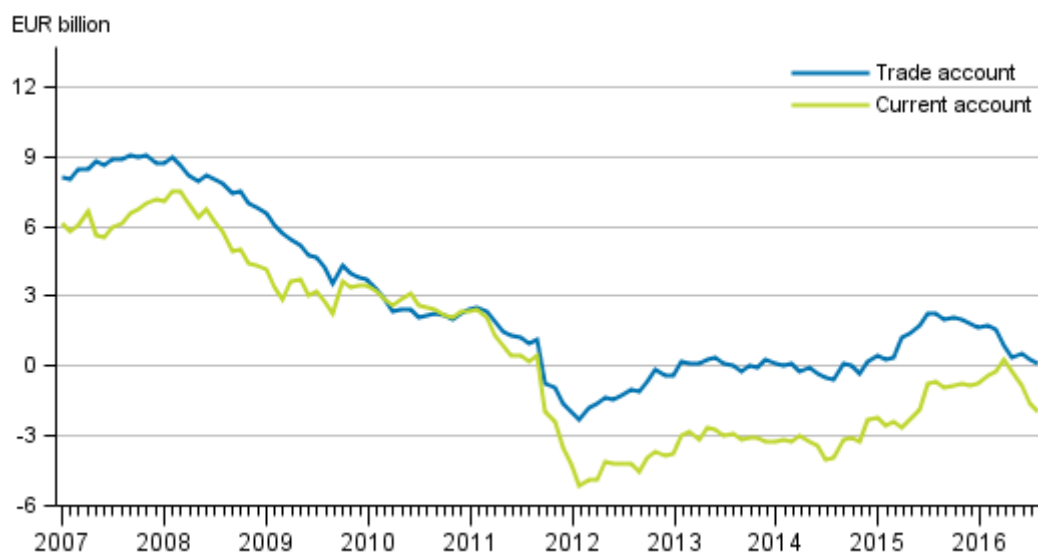
Current account

The current account was EUR 0.2 billion in deficit in August. The 12-month moving total of the current account was EUR 1.9 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payment terms was EUR 0.3 billion in deficit. The value of goods exports in balance of payment terms was EUR 4.0 billion or two per cent lower than in August 2015. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.3 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.1 billion in deficit.

Current account and trade account, 12 –month moving total



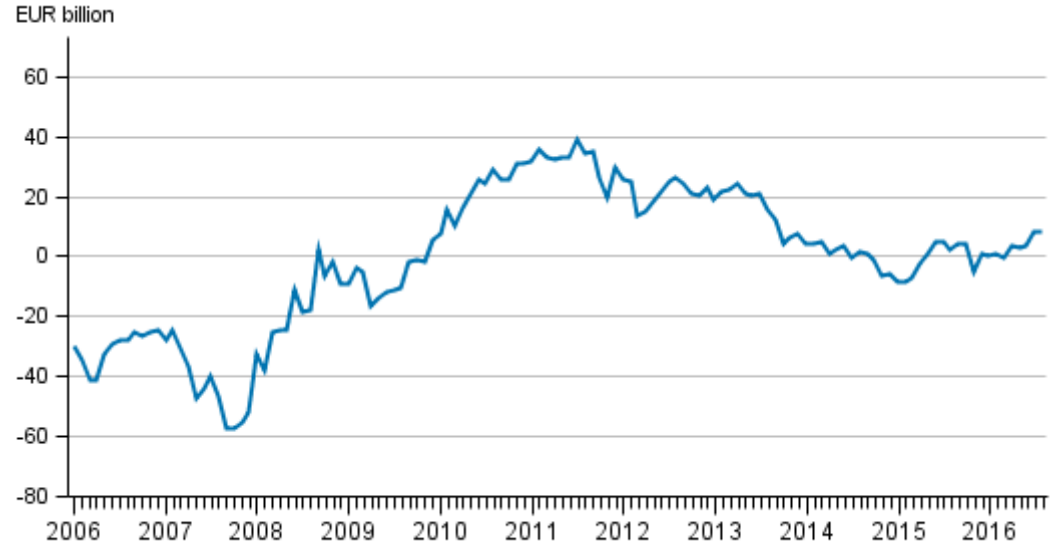
Financial account and international investment position

In August, net capital inflow to Finland amounted to EUR 2.3 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of other investments, EUR 5.1 billion. Net capital outflow from Finland was mainly in the form of portfolio investments, EUR 3.2 billion.

Finland's net international investment position stood at EUR 8.4 billion at the end of August, as foreign assets amounted to EUR 748.5 billion and foreign liabilities to EUR 740.0 billion.

The data for September will be published on 15 November 2016.

International investment position



Contents

Tables

Appendix tables

Appendix table 1. Balance of payments, monthly 2016, EUR million.....	5
Appendix table 2. Current account, monthly 2016, EUR million.....	5
Appendix table 3. External assets and liabilities, by investment type, monthly 2016, EUR million.....	6
Appendix table 4. Balance of payments 2016, EUR million.....	6

Appendix tables

Appendix table 1. Balance of payments, monthly 2016, EUR million

	Year/month							
	2016/01	2016/02	2016/03	2016/04	2016/05	2016/06	2016/07	2016/08
1. Current account	-209	50	-187	-851	-447	-304	-442	-166
1.1 Goods	-268	5	-63	-71	27	489	-28	-302
1.2 Services	-12	-29	-39	-255	-250	-258	-56	-71
1.3 Primary income	287	291	131	-377	-77	-388	-225	301
1.4 Secondary income	-216	-216	-216	-147	-147	-147	-133	-95
2. Capital account	-11	-11	-11	15	15	15	17	13
3. Financial account	-1 046	-842	-3 193	66	-312	3 799	-2 422	-2 261
3.1 Direct investment	9 919	3 463	-965	2 635	2 086	1 806	522	-957
3.2 Portfolio investment	-12 893	-579	6 120	4 228	-1 489	-1 645	-2 499	3 198
3.3 Other investment	3 547	-4 309	-8 445	-6 862	-2 435	2 726	251	-5 111
3.4 Financial derivatives	-1 353	219	164	67	1 202	785	-520	510
3.5 Reserve assets	-267	363	-67	-2	325	127	-175	99
4. Errors and omissions	-826	-882	-2 995	902	120	4 088	-1 998	-2 108

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly 2016, EUR million

		Year/month							
		2016/01	2016/02	2016/03	2016/04	2016/05	2016/06	2016/07	2016/08
Accounting entry									
Credit	1. Current account	6 675	7 193	7 867	7 613	7 755	8 146	7 281	7 157
	1.1 Goods	3 601	4 133	4 468	4 406	4 429	5 021	4 073	3 973
	1.2 Services	1 872	1 872	1 868	1 740	1 740	1 740	1 841	1 842
	1.3 Primary income	1 104	1 090	1 433	1 370	1 489	1 288	1 271	1 256
	1.4 Secondary income	99	99	99	96	96	96	96	86
Debit	1. Current account	6 885	7 143	8 054	8 463	8 201	8 449	7 723	7 323
	1.1 Goods	3 869	4 128	4 530	4 477	4 402	4 532	4 101	4 274
	1.2 Services	1 884	1 901	1 907	1 996	1 990	1 998	1 896	1 913
	1.3 Primary income	816	799	1 302	1 747	1 565	1 676	1 496	955
	1.4 Secondary income	315	315	315	244	244	244	229	182

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly 2016, EUR million

		Year/month							
		2016/01	2016/02	2016/03	2016/04	2016/05	2016/06	2016/07	2016/08
Accounting entry									
Assets	Total	40 134	17 674	-31 425	8 248	-178	-44 253	9 086	-11 620
	1. Direct investment	9 599	2 570	2 999	-2 674	87	-1 533	897	49
	2. Portfolio investment	1 687	608	5 365	2 179	-1 787	-3 462	-1 058	3 284
	3. Other investment	36 974	20 869	-30 448	14 860	8 254	-32 088	14 759	-7 220
	4. Financial derivatives	-7 858	-6 735	-9 275	-6 114	-7 056	-7 296	-5 336	-7 833
	5. Reserve assets	-267	363	-67	-2	325	127	-175	99
Liabilities	Total	41 181	18 516	-28 232	8 182	134	-48 052	11 509	-9 359
	1. Direct investment	-321	-893	3 964	-5 309	-2 000	-3 339	376	1 007
	2. Portfolio investment	14 580	1 186	-755	-2 049	-298	-1 817	1 441	86
	3. Other investment	33 427	25 178	-22 002	21 722	10 689	-34 815	14 508	-2 109
	4. Financial derivatives	-6 505	-6 954	-9 439	-6 181	-8 258	-8 081	-4 816	-8 342
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments 2016, EUR million

	Year 2015	12 month moving sum	2016/07	2016/08
1. Current account	-870	-1 922	-442	-166
1.1 Goods	1 865	76	-28	-302
1.2 Services	-1 608	-1 491	-56	-71
1.3 Primary income	1 194	1 332	-225	301
1.4 Secondary income	-2 321	-1 838	-133	-95
2. Capital account	160	94	17	13
3. Financial account	-2 024	-6 631	-2 422	-2 261
3.1 Direct investment	-15 764	15 539	522	-957
3.2 Portfolio investment	-2 805	-17 099	-2 499	3 198
3.3 Other investment	21 810	-6 701	251	-5 111
3.4 Financial derivatives	-5 047	1 301	-520	510
3.5 Reserve assets	-219	330	-175	99
4. Errors and omissions	-1 314	-4 804	-1 998	-2 108

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

Inquiries

Tapio Kuusisto 029 551 3318

Saana Ranta-Ruona 029 551 3375

Director in charge:

Ville Vertanen

www.stat.fi

Source: Balance of payments and international investment position, Statistics Finland