

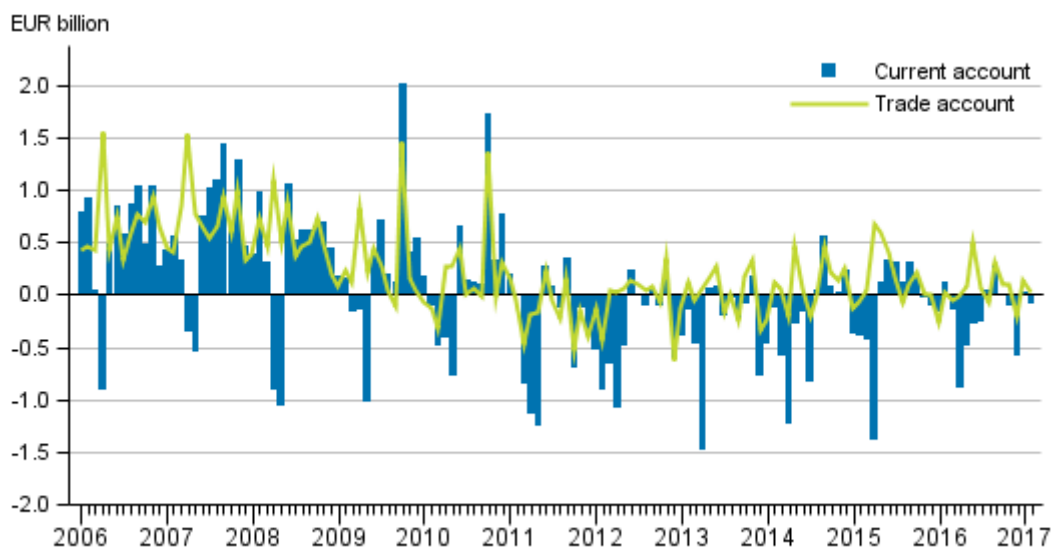
Balance of payments and international investment position

2017, February

Current account slightly in deficit in February, net capital inflow to Finland

The current account was EUR 0.1 billion in deficit in February. The value of exports of goods and services grew by four per cent and the value of imports by five per cent from the previous year. Capital flowed to Finland on net. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and trade account



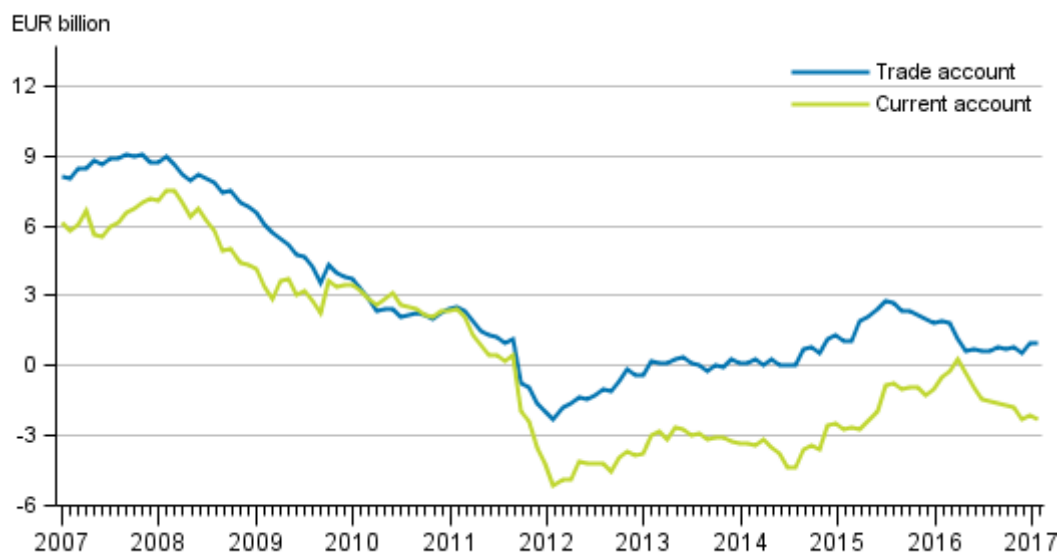
Current account

The current account was EUR 0.1 billion in deficit in February. The 12-month moving total of the current account was EUR 2.3 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payment terms was in balance. The value of goods exports in balance of payment terms grew by four per cent year-on-year and totalled EUR 4.3 billion. The value of goods imports in balance of payment terms also grew by four per cent from twelve months back. The service account showed a deficit of EUR 0.2 billion.

The primary income account was EUR 0.1 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.1 billion in deficit.

Current account and trade account, 12 –month moving total



Financial account

In February, net capital inflow to Finland amounted to EUR 1.9 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of other investments, EUR 3.1 billion. Net capital outflow from Finland was mainly in the form of portfolio investments, EUR 1.0 billion.

Contents

Tables

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million.....	4
Appendix table 2. Current account, monthly, EUR million.....	4
Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million.....	5
Appendix table 4. Balance of payments, EUR million.....	5

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	Year/month					
	2016/09	2016/10	2016/11	2016/12	2017/01	2017/02
1. Current account	271	18	-84	-562	21	-69
1.1 Goods	306	103	97	-209	138	34
1.2 Services	-227	-259	-257	-267	-180	-162
1.3 Primary income	310	443	346	183	155	150
1.4 Secondary income	-117	-269	-269	-269	-92	-92
2. Capital account	15	15	15	15	15	15
3. Financial account	-620	37	-5 004	6 067	8 529	-1 942
3.1 Direct investment	805	486	-180	1 049	1 303	285
3.2 Portfolio investment	3 172	2 950	-8 179	524	7 814	966
3.3 Other investment	-3 784	-2 559	3 075	5 161	-351	-3 076
3.4 Financial derivatives	-952	-844	307	-688	-233	-88
3.5 Reserve assets	140	3	-28	21	-4	-30
4. Errors and omissions	-906	4	-4 935	6 615	8 493	-1 888

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		Year/month					
		2016/09	2016/10	2016/11	2016/12	2017/01	2017/02
Accounting entry							
Credit	1. Current account	7 919	8 077	8 012	7 970	7 818	7 495
	1.1 Goods	4 747	4 644	4 649	4 546	4 581	4 284
	1.2 Services	1 861	2 092	2 092	2 092	1 935	1 935
	1.3 Primary income	1 196	1 236	1 165	1 227	1 080	1 054
	1.4 Secondary income	115	106	106	106	223	223
Debit	1. Current account	7 647	8 060	8 095	8 532	7 797	7 565
	1.1 Goods	4 441	4 541	4 552	4 755	4 443	4 250
	1.2 Services	2 088	2 351	2 349	2 359	2 114	2 096
	1.3 Primary income	887	793	820	1 044	924	904
	1.4 Secondary income	231	375	375	375	315	315

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		Year/month					
		2016/09	2016/10	2016/11	2016/12	2017/01	2017/02
Accounting entry							
Assets	Total	-17 629	-9 573	-10 646	-45 367	15 663	11 433
	1. Direct investment	321	42	-157	-72	1 964	521
	2. Portfolio investment	3 411	701	-1 668	-447	9 539	1 688
	3. Other investment	-13 415	-3 465	933	-36 709	4 439	9 395
	4. Financial derivatives	-8 086	-6 855	-9 727	-8 160	-276	-141
	5. Reserve assets	140	3	-28	21	-4	-30
Liabilities	Total	-17 009	-9 610	-5 642	-51 434	7 134	13 375
	1. Direct investment	-484	-444	23	-1 121	662	236
	2. Portfolio investment	240	-2 248	6 511	-971	1 725	722
	3. Other investment	-9 631	-907	-2 142	-41 870	4 790	12 471
	4. Financial derivatives	-7 134	-6 011	-10 033	-7 473	-43	-54
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2016	12 month moving sum	2017/01	2017/02
1. Current account	-2 290	-2 328	21	-69
1.1 Goods	582	988	138	34
1.2 Services	-2 669	-2 831	-180	-162
1.3 Primary income	1 747	1 466	155	150
1.4 Secondary income	-1 951	-1 951	-92	-92
2. Capital account	175	175	15	15
3. Financial account	-5 159	3 301	8 529	-1 942
3.1 Direct investment	20 539	8 872	1 303	285
3.2 Portfolio investment	-6 555	15 664	7 814	966
3.3 Other investment	-18 582	-21 384	-351	-3 076
3.4 Financial derivatives	-1 098	-259	-233	-88
3.5 Reserve assets	538	408	-4	-30
4. Errors and omissions	-3 044	5 454	8 493	-1 888

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland