

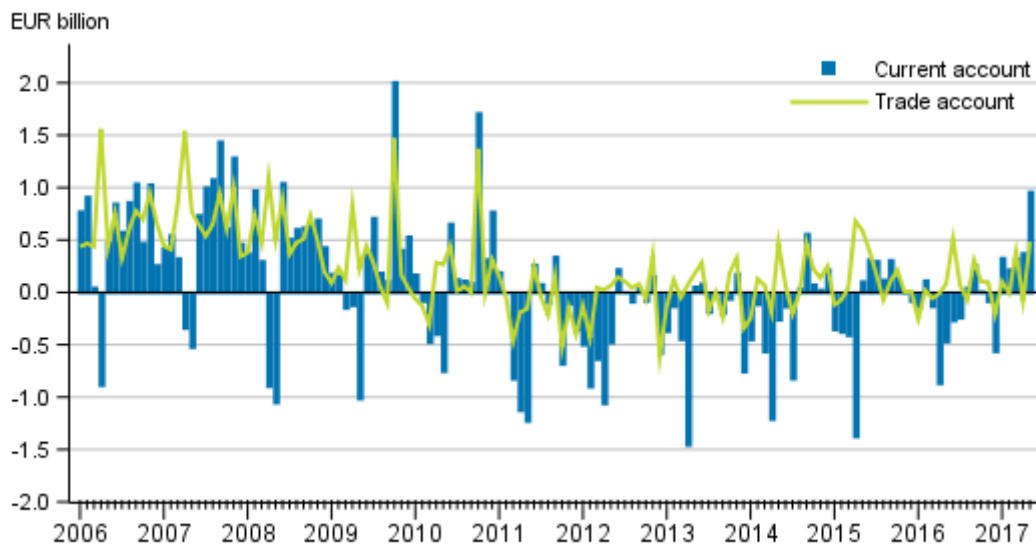
# Balance of payments and international investment position

2017, May

## Current account in surplus in May, the value of goods exports grew

The current account showed a surplus of EUR 1.0 billion in May 2016. The value of exports of goods in balance of payments terms increased by 24 per cent and the value of imports by 16 per cent year-on-year. There was net capital inflow to Finland. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and trade account



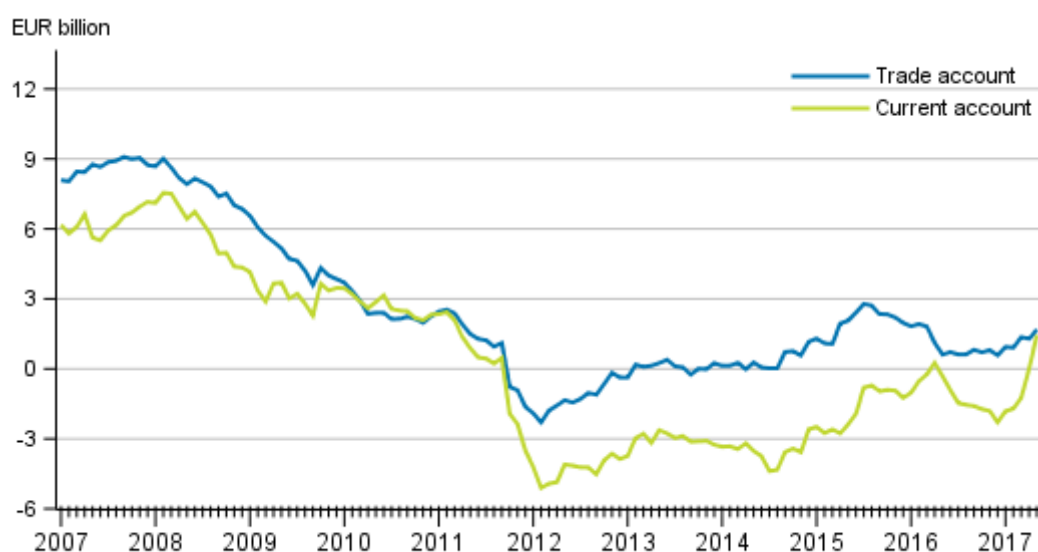
### Current account

In May, the current account was EUR 1.0 billion in surplus. The surplus was particularly generated by the primary income account. The 12-month moving total of the current account was EUR 1.4 billion in surplus.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.5 billion in surplus. The value of exports of goods in balance of payments terms rose by 24 per cent year-on-year and totalled EUR 5.5 billion. The value of imports of goods in balance of payments terms increased by 16 per cent from twelve months back. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.8 billion in surplus which is mainly explained by the surplus of investment income. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

### Current account and trade account, 12 –month moving total



### Financial account

In May, net capital inflow to Finland amounted to EUR 0.6 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of other investments, EUR 4.0 billion. Of the sub-items of the financial account, net capital outflow from Finland was mostly in the form of portfolio investments, EUR 4.7 billion.

# Contents

## Tables

### Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million.....	4
Appendix table 2. Current account, monthly, EUR million.....	4
Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million.....	5
Appendix table 4. Balance of payments, EUR million.....	5

# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	Year/month					
	2016/12	2017/01	2017/02	2017/03	2017/04	2017/05
1. Current account	-562	340	230	335	385	971
1.1 Goods	-209	103	-9	388	-80	484
1.2 Services	-267	-126	-101	-157	-103	-103
1.3 Primary income	183	540	499	254	731	752
1.4 Secondary income	-269	-178	-160	-150	-163	-163
2. Capital account	15	7	5	4	5	5
3. Financial account	6 067	-486	-1 664	-224	5 300	-603
3.1 Direct investment	1 049	-449	-629	-719	-599	-599
3.2 Portfolio investment	524	-660	3 645	-4 074	5 681	4 741
3.3 Other investment	5 161	-1 735	-4 887	5 564	915	-3 991
3.4 Financial derivatives	-688	2 339	214	-850	-392	-929
3.5 Reserve assets	21	19	-7	-145	-305	176
4. Errors and omissions	6 615	-833	-1 899	-563	4 910	-1 580

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		Year/month					
		2016/12	2017/01	2017/02	2017/03	2017/04	2017/05
Accounting entry							
Credit	1. Current account	7 970	7 911	7 615	8 783	7 910	8 929
	1.1 Goods	4 546	4 651	4 383	5 427	4 518	5 469
	1.2 Services	2 092	1 961	1 959	1 980	1 956	1 956
	1.3 Primary income	1 227	1 202	1 173	1 276	1 337	1 404
	1.4 Secondary income	106	98	100	101	99	99
Debit	1. Current account	8 532	7 571	7 385	8 449	7 525	7 957
	1.1 Goods	4 755	4 548	4 392	5 038	4 598	4 985
	1.2 Services	2 359	2 087	2 060	2 137	2 059	2 059
	1.3 Primary income	1 044	662	674	1 022	606	652
	1.4 Secondary income	375	275	259	251	262	262

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		Year/month					
		2016/12	2017/01	2017/02	2017/03	2017/04	2017/05
Accounting entry							
Assets	Total	-45 367	3 840	9 407	13 923	-6 328	-5 691
	1. Direct investment	-72	2 695	2 970	3 108	2 924	2 924
	2. Portfolio investment	-447	4 044	3 770	2 128	1 476	1 814
	3. Other investment	-36 709	4 389	9 151	16 430	-3 204	-3 310
	4. Financial derivatives	-8 160	-7 307	-6 478	-7 597	-7 220	-7 294
	5. Reserve assets	21	19	-7	-145	-305	176
Liabilities	Total	-51 434	4 327	11 071	14 147	-11 628	-5 088
	1. Direct investment	-1 121	3 145	3 600	3 827	3 524	3 524
	2. Portfolio investment	-971	4 704	125	6 202	-4 205	-2 927
	3. Other investment	-41 870	6 124	14 039	10 865	-4 120	681
	4. Financial derivatives	-7 473	-9 646	-6 693	-6 747	-6 828	-6 365
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2016	12 month moving sum	2017/04	2017/05
1. Current account	-2 290	1 448	385	971
1.1 Goods	582	1 689	-80	484
1.2 Services	-2 669	-2 343	-103	-103
1.3 Primary income	1 747	4 246	731	752
1.4 Secondary income	-1 951	-2 144	-163	-163
2. Capital account	175	129	5	5
3. Financial account	-5 159	2 137	5 300	-603
3.1 Direct investment	20 539	404	-599	-599
3.2 Portfolio investment	-6 555	7 289	5 681	4 741
3.3 Other investment	-18 582	-4 377	915	-3 991
3.4 Financial derivatives	-1 098	-1 106	-392	-929
3.5 Reserve assets	538	-74	-305	176
4. Errors and omissions	-3 044	560	4 910	-1 580

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

## Inquiries

Saana Ranta-Ruona      029 551 3375  
Anssi Heinonen        029 551 3373  
Director in charge:  
Ville Vertanen

[www.stat.fi](http://www.stat.fi)

Source: Balance of payments and international investment position, Statistics Finland