

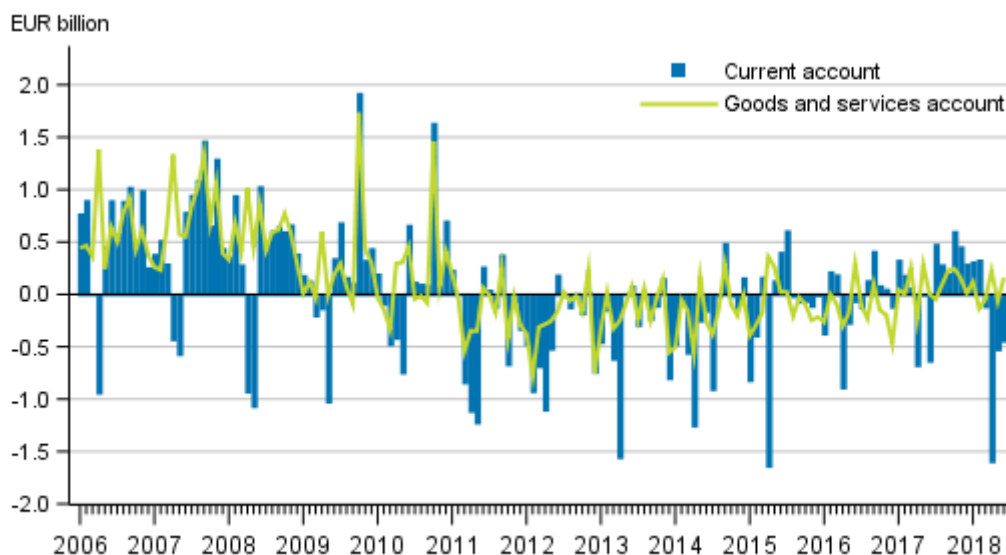
Balance of payments and international investment position

2018, June

Current account in deficit in June, net capital inflow to Finland

The current account showed a deficit of EUR 0.4 billion in June. The value of exports of goods in balance of payments terms grew by five per cent from twelve months back. There was net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



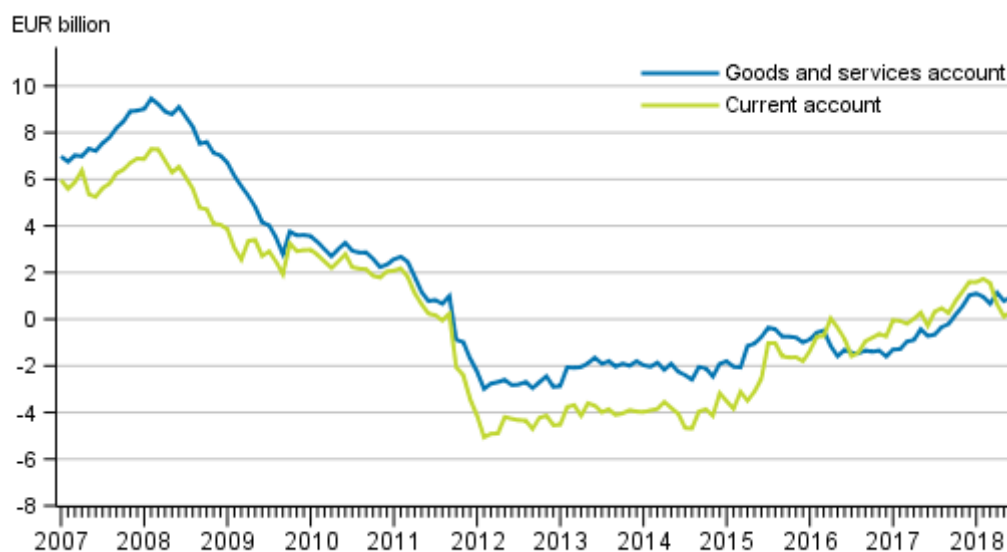
Current account

The current account was EUR 0.4 billion in deficit in June. The 12-month moving total of the current account was EUR 0.3 billion in surplus.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.3 billion in surplus. The value of goods exports in balance of payments terms grew by five per cent year-on-year and totalled EUR 5.4 billion. The value of goods imports in balance of payments terms grew by three per cent from twelve months back. The service account showed a deficit of EUR 0.2 billion.

The primary income account was EUR 0.4 billion in deficit. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In June, net capital inflow to Finland amounted to EUR 1.5 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, EUR 3.2 billion. Net capital outflow from Finland was mainly in the form of other investments, EUR 2.6 billion.

Contents

Tables

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million.....	4
Appendix table 2. Current account, monthly, EUR million.....	4
Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million.....	5
Appendix table 4. Balance of payments, EUR million.....	5

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2018/01	2018/02	2018/03	2018/04	2018/05	2018/06
1. Current account	316	333	-115	-1 593	-525	-443
1.1 Goods	197	6	130	366	135	337
1.2 Services	-78	-141	-179	-137	-204	-178
1.3 Primary income	380	664	134	-1 635	-266	-404
1.4 Secondary income	-182	-195	-199	-187	-190	-198
2. Capital account	15	15	15	15	15	16
3. Financial account	-530	-3 877	322	-5 450	-9 060	-1 540
3.1 Direct investment	-312	-1 191	1 282	-2 007	-1 432	-760
3.2 Portfolio investment	1 048	-799	-3 559	-4 287	-3 938	-3 162
3.3 Other investment	-1 436	-1 429	3 030	1 157	-3 386	2 600
3.4 Financial derivatives	179	-442	-379	-296	-287	-187
3.5 Reserve assets	-8	-15	-51	-16	-17	-31
4. Errors and omissions	-861	-4 226	422	-3 871	-8 550	-1 112

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2018/01	2018/02	2018/03	2018/04	2018/05	2018/06
Credit	1. Current account	8 870	8 136	9 425	8 836	9 383	9 149
	1.1 Goods	5 210	4 804	5 436	5 422	5 362	5 373
	1.2 Services	2 208	2 082	2 087	2 110	2 108	2 165
	1.3 Primary income	1 353	1 141	1 790	1 200	1 808	1 501
	1.4 Secondary income	100	108	112	104	105	110
Debit	1. Current account	8 554	7 803	9 540	10 430	9 908	9 592
	1.1 Goods	5 013	4 798	5 306	5 056	5 226	5 036
	1.2 Services	2 286	2 224	2 266	2 247	2 312	2 343
	1.3 Primary income	973	478	1 656	2 836	2 074	1 905
	1.4 Secondary income	282	303	311	291	295	308

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2018/01	2018/02	2018/03	2018/04	2018/05	2018/06
Assets	Total	13 070	-5 919	-20 471	-2 239	-5 605	-23 416
	1. Direct investment	375	64	3 157	-250	317	979
	2. Portfolio investment	3 222	1 452	-149	-1 535	-1 073	-1 026
	3. Other investment	16 567	1 435	-13 833	8 075	3 696	-14 842
	4. Financial derivatives	-7 085	-8 855	-9 595	-8 514	-8 529	-8 497
	5. Reserve assets	-8	-15	-51	-16	-17	-31
Liabilities	Total	13 600	-2 042	-20 794	3 211	3 455	-21 876
	1. Direct investment	687	1 256	1 875	1 757	1 749	1 740
	2. Portfolio investment	2 174	2 251	3 410	2 752	2 866	2 136
	3. Other investment	18 003	2 865	-16 863	6 918	7 081	-17 442
	4. Financial derivatives	-7 264	-8 413	-9 216	-8 217	-8 241	-8 310
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2017	12 month moving sum	2018/05	2018/06
1. Current account	1 598	305	-525	-443
1.1. Goods	2 196	2 168	135	337
1.2. Services	-1 171	-1 229	-204	-178
1.3. Primary income	2 655	1 538	-266	-404
1.4. Secondary income	-2 082	-2 172	-190	-198
2. Capital account	176	191	15	16
3. Financial account	-5 427	-28 043	-9 060	-1 540
3.1. Direct investment	354	-6 515	-1 432	-760
3.2. Portfolio investment	2 202	-11 610	-3 938	-3 162
3.3. Other investment	588	-1 836	-3 386	2 600
3.4. Financial derivatives	-8 137	-7 825	-287	-187
3.5. Reserve assets	-435	-258	-17	-31
4. Errors and omissions	-7 201	-28 539	-8 550	-1 112

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland