

Balance of payments and international investment position

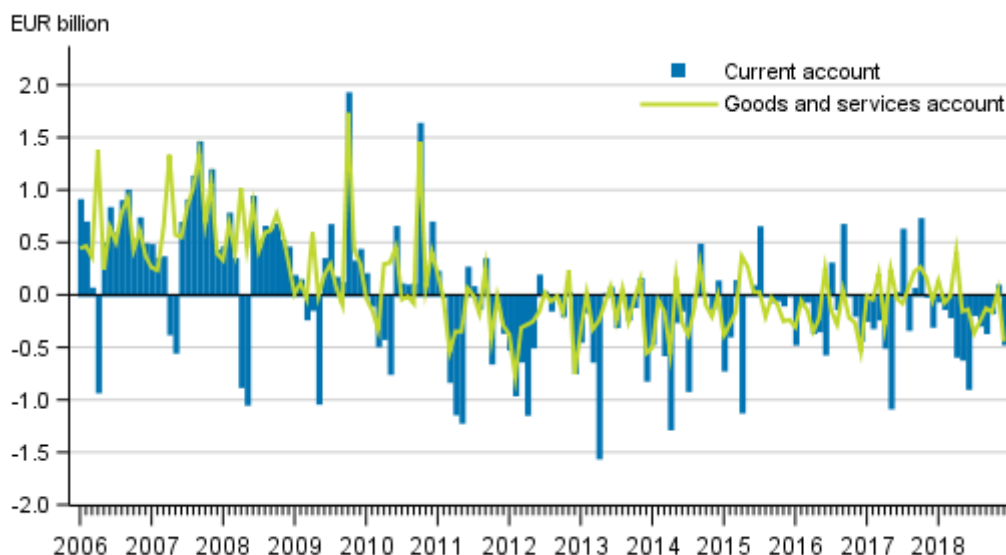
2018, December

Current account in deficit in December, net capital outflow from Finland

Corrected 19 February 2019: Appendix tables 1 and 4 were corrected. The corrections are indicated in red.

The current account showed a deficit of EUR 0.5 billion in December. The value of goods exports in balance of payments terms grew by 4 per cent from twelve months back. There was net capital outflow from Finland. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



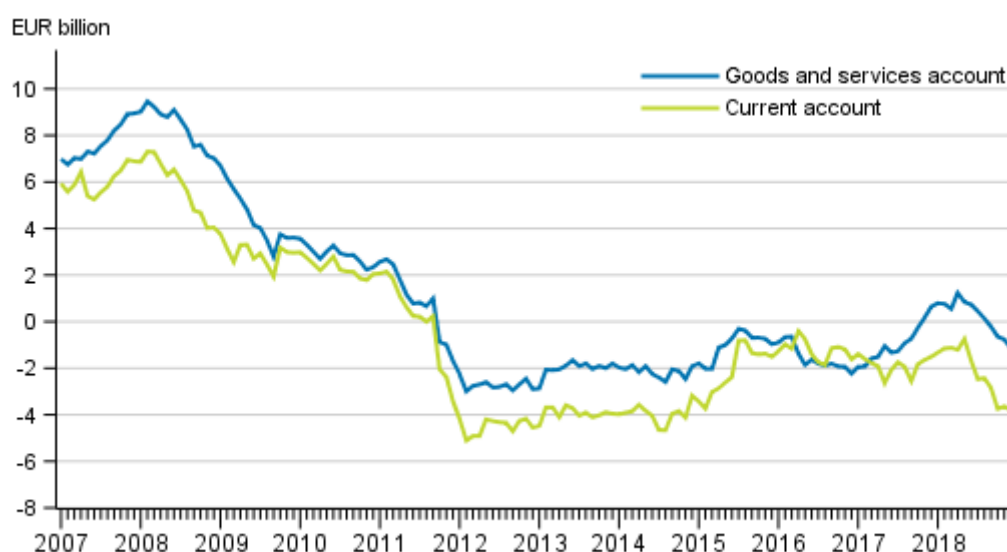
Current account

The current account was EUR 0.5 billion in deficit in December. The 12-month moving total of the current account was EUR 3.8 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.2 billion in deficit. The value of goods exports in balance of payments terms grew by 4 per cent year-on-year and totalled EUR 4.8 billion. The value of goods imports in balance of payments terms grew by 7 per cent from twelve months back. The service account showed a deficit of EUR 0.2 billion.

The primary income account was EUR 0.2 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In December, net capital outflow from Finland amounted to EUR 6.4 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, EUR 6.9 billion. Net capital outflow from Finland was mainly in the form of other investments, EUR 14.4 billion.

Contents

Tables

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million (Appendix table was corrected on 19 February 2019.).....	4
Appendix table 2. Current account, monthly, EUR million.....	4
Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million.....	5
Appendix table 4. Balance of payments, EUR million (Appendix table was corrected on 19 February 2019.).....	5

Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million (Appendix table was corrected on 19 February 2019.)

	2018/04	2018/05	2018/06	2018/07	2018/08	2018/09	2018/10	2018/11	2018/12
1. Current account	-580	-608	-887	-182	-283	-355	-165	96	-461
1.1 Goods	699	229	200	-107	-106	-19	-33	182	-227
1.2 Services	-291	-388	-338	-259	-142	-108	-133	-138	-216
1.3 Primary income	-802	-261	-555	371	145	-52	184	236	158
1.4 Secondary income	-186	-187	-193	-186	-180	-176	-183	-184	-176
2. Capital account	14	14	15	15	15	15	15	15	15
3. Financial account	198	-3 116	2 511	87	-3 079	5 265	-6 274	1 215	6 401
3.1 Direct investment	2 567	3 146	2 599	876	-282	-861	-89	-89	-89
3.2 Portfolio investment	-2 887	-2 559	-1 799	459	683	3 729	-4 265	1 913	-6 920
3.3 Other investment	421	-3 947	1 348	-1 362	-3 683	1 989	-1 147	-412	14 375
3.4 Financial derivatives	114	261	393	132	133	352	-720	-93	-1 099
3.5 Reserve assets	-16	-17	-31	-19	70	56	-53	-104	133
4. Errors and omissions	764	-2 523	3 382	253	-2 811	5 605	-6 124	1 103	6 847

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2018/04	2018/05	2018/06	2018/07	2018/08	2018/09	2018/10	2018/11	2018/12
Credit	1. Current account	9 533	9 318	9 089	8 543	8 762	8 559	9 533	9 495	8 672
	1.1 Goods	5 648	5 308	5 319	4 970	5 223	4 998	5 645	5 578	4 824
	1.2 Services	2 101	2 131	2 201	2 199	2 248	2 269	2 500	2 549	2 494
	1.3 Primary income	1 697	1 799	1 487	1 285	1 199	1 198	1 297	1 275	1 265
	1.4 Secondary income	86	79	82	88	92	93	92	93	89
Debit	1. Current account	10 113	9 926	9 975	8 724	9 046	8 914	9 698	9 398	9 133
	1.1 Goods	4 949	5 079	5 119	5 077	5 329	5 017	5 678	5 395	5 051
	1.2 Services	2 392	2 519	2 539	2 458	2 390	2 377	2 633	2 687	2 710
	1.3 Primary income	2 499	2 061	2 042	915	1 055	1 250	1 112	1 039	1 108
	1.4 Secondary income	272	266	275	274	272	269	275	277	264

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2018/04	2018/05	2018/06	2018/07	2018/08	2018/09	2018/10	2018/11	2018/12
Assets	Total	1 864	-995	-18 917	2 486	-17 868	15 503	-24 859	13 963	-24 162
	1. Direct investment	903	668	588	623	610	604	612	612	612
	2. Portfolio investment	-284	212	261	1 250	247	688	-1 605	4 244	-1 801
	3. Other investment	8 829	5 294	-12 908	7 379	-12 246	20 548	-16 230	16 430	-15 089
	4. Financial derivatives	-7 569	-7 152	-6 827	-6 746	-6 550	-6 392	-7 583	-7 220	-8 018
	5. Reserve assets	-16	-17	-31	-19	70	56	-53	-104	133
Liabilities	Total	1 665	2 121	-21 428	2 400	-14 789	10 238	-18 585	12 748	-30 563
	1. Direct investment	-1 664	-2 479	-2 011	-253	892	1 464	701	701	701
	2. Portfolio investment	2 603	2 771	2 060	790	-436	-3 041	2 660	2 331	5 119
	3. Other investment	8 409	9 241	-14 257	8 740	-8 563	18 559	-15 083	16 842	-29 464
	4. Financial derivatives	-7 683	-7 412	-7 220	-6 878	-6 682	-6 744	-6 863	-7 127	-6 919
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million (Appendix table was corrected on 19 February 2019.)

	Year 2017	12 month moving sum	2018/11	2018/12
1. Current account	-1 507	-3 806	96	-461
1.1. Goods	1 709	1 185	182	-227
1.2. Services	-1 058	-2 338	-138	-216
1.3. Primary income	-107	-436	236	158
1.4. Secondary income	-2 052	-2 218	-184	-176
2. Capital account	178	181	15	15
3. Financial account	-4 724	3 064	1 215	6 401
3.1. Direct investment	-1 837	7 605	-89	-89
3.2. Portfolio investment	4 809	-11 099	1 913	-6 920
3.3. Other investment	835	7 785	-412	14 375
3.4. Financial derivatives	-8 142	-1 174	-93	-1 099
3.5. Reserve assets	-390	-54	-104	133
4. Errors and omissions	-3 395	6 690	1 103	6 847

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland