

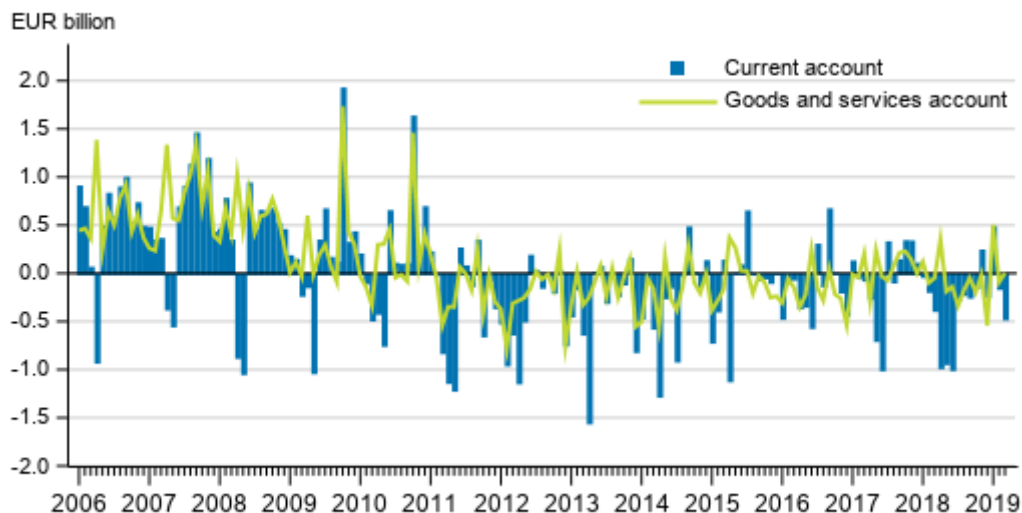
Balance of payments and international investment position

2019, March

Current account in deficit in March, net capital outflow from Finland

Current account was in deficit in March. The value of exports of goods in balance of payments terms decreased by one per cent from twelve months back. There was net capital outflow from Finland. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



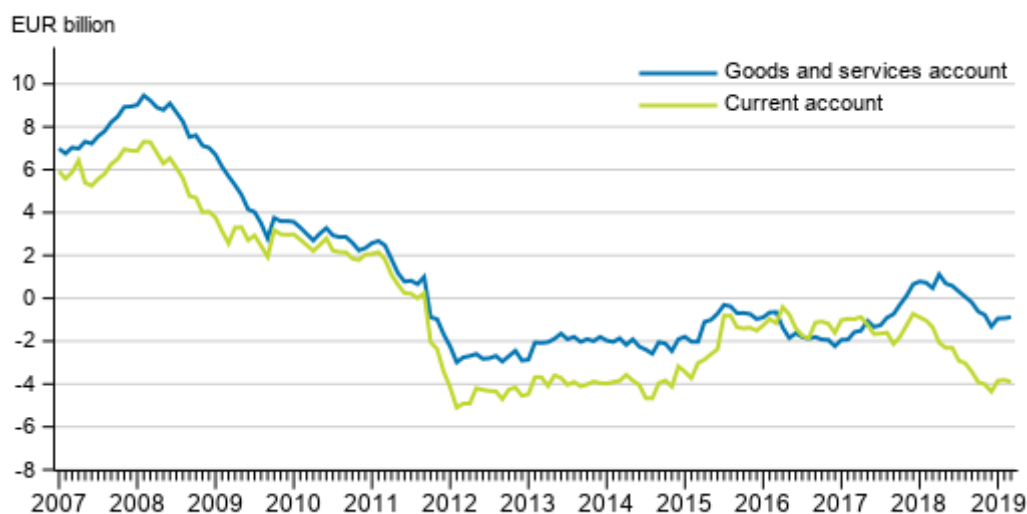
Current account

The current account showed a deficit of EUR 0.5 billion in March. The 12-month moving total of the current account was EUR 3.9 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.2 billion in surplus. The value of goods exports in balance of payments terms fell by one per cent year-on-year and totalled EUR 5.4 billion. The value of goods imports in balance of payments terms decreased by three per cent from twelve months back. The service account showed a deficit of EUR 0.2 billion.

The primary income account was EUR 0.3 billion in deficit. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In march net capital outflow from Finland amounted to EUR 4.7 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investment, EUR 4.4 billion. Net capital outflow from Finland was mainly in the form of other investments, EUR 1.4 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2018/10	2018/11	2018/12	2019/01	2019/02	2019/03
1. Current account	-148	248	-238	487	-153	-469
1.1 Goods	-52	196	-218	599	98	219
1.2 Services	-144	-212	-326	-95	-191	-214
1.3 Primary income	234	452	486	163	128	-284
1.4 Secondary income	-185	-189	-181	-180	-187	-189
2. Capital account	13	13	13	13	13	13
3. Financial account	-1 981	5 675	-6 476	3 844	-1 162	4 687
3.1 Direct investment	118	670	946	210	69	578
3.2 Portfolio investment	-5 079	5 829	-13 651	-1 770	-10 119	-4 440
3.3 Other investment	3 492	-1 035	6 713	5 008	7 463	8 241
3.4 Financial derivatives	-460	315	-618	531	1 114	360
3.5 Reserve assets	-53	-104	133	-135	311	-52
4. Errors and omissions	-1 847	5 414	-6 251	3 344	-1022	5 142

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2018/10	2018/11	2018/12	2019/01	2019/02	2019/03
Credit	1. Current account	9 778	9 833	9 057	10 448	9 690	9 282
	1.1 Goods	5 657	5 620	4 906	5 677	5 106	5 405
	1.2 Services	2 631	2 656	2 586	2 343	2 288	2 296
	1.3 Primary income	1 381	1 447	1 460	2 324	2 186	1 471
	1.4 Secondary income	109	110	105	105	109	110
Debit	1. Current account	9 926	9 585	9 295	9 961	9 843	9 751
	1.1 Goods	5 709	5 424	5 124	5 078	5 008	5 186
	1.2 Services	2 775	2 869	2 912	2 437	2 479	2 511
	1.3 Primary income	1 147	995	974	2 160	2 059	1 756
	1.4 Secondary income	294	298	286	285	297	300

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2018/10	2018/11	2018/12	2019/01	2019/02	2019/03
Assets	Total	-23 956	17 766	-36 780	22 694	-15 652	-15 235
	1. Direct investment	-469	-997	-1 261	-476	-485	-909
	2. Portfolio investment	-2 106	9 500	-6 391	2 201	-1 435	-365
	3. Other investment	-13 630	16 498	-21 433	42 300	16 041	-6 119
	4. Financial derivatives	-7 698	-7 131	-7 828	-21 195	-30 085	-7 789
	5. Reserve assets	-53	-104	133	-135	311	-52
Liabilities	Total	-21 975	12 091	-30 304	18 850	-14 490	-19 921
	1. Direct investment	-587	-1 667	-2 207	-687	-553	-1 487
	2. Portfolio investment	2 973	3 671	7 260	3 971	8 684	4 075
	3. Other investment	-17 123	17 533	-28 146	37 292	8 578	-14 360
	4. Financial derivatives	-7 238	-7 446	-7 211	-21 726	-31 199	-8 149
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2018	12 month moving sum	2019/02	2019/03
1. Current account	-4 359	-3 900	-153	-469
1.1. Goods	1 012	1 630	98	219
1.2. Services	-2 333	-2 509	-191	-214
1.3. Primary income	-680	-794	128	-284
1.4. Secondary income	-2 358	-2 228	-187	-189
2. Capital account	164	159	13	13
3. Financial account	-8 759	2 399	-1 162	4 687
3.1. Direct investment	8 947	10 045	69	578
3.2. Portfolio investment	-21 669	-34 982	-10 119	-4 440
3.3. Other investment	4 087	24 598	7 463	8 241
3.4. Financial derivatives	-70	2 594	1 114	360
3.5. Reserve assets	-54	145	311	-52
4. Errors and omissions	-4 564	6 291	-1022	5 142

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

Inquiries

Hanna Björklund 029 551 3296
Mira Malhotra 029 551 3262
Director in charge:
Ville Vertanen

www.stat.fi

Source: Balance of payments and international investment position, Statistics Finland