

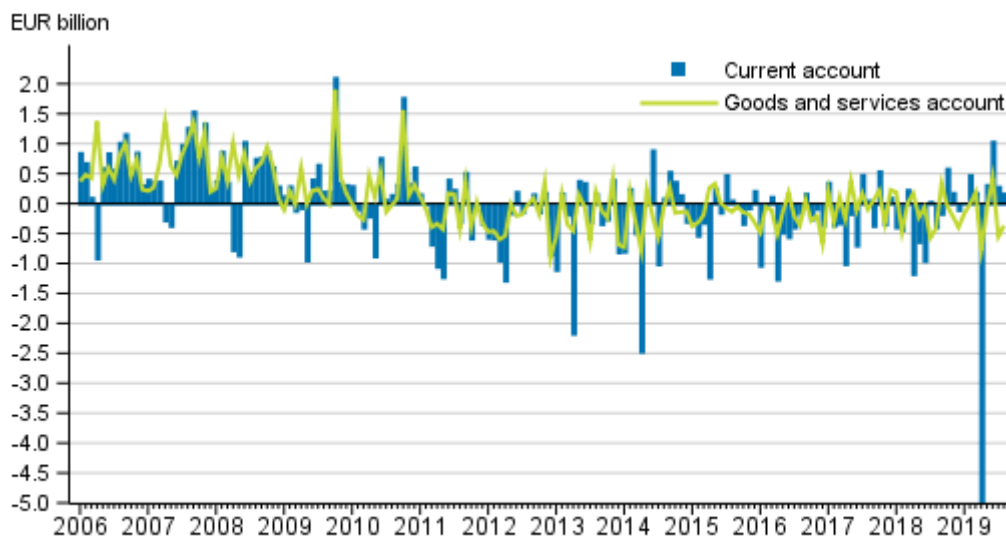
Balance of payments and international investment position

2019, August

Current account in surplus in August, net capital inflow

Current account was in surplus in August. The value of exports of goods in balance of payments terms decreased by 5 per cent from twelve months back. There was net capital inflow from abroad to Finland. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



Current account

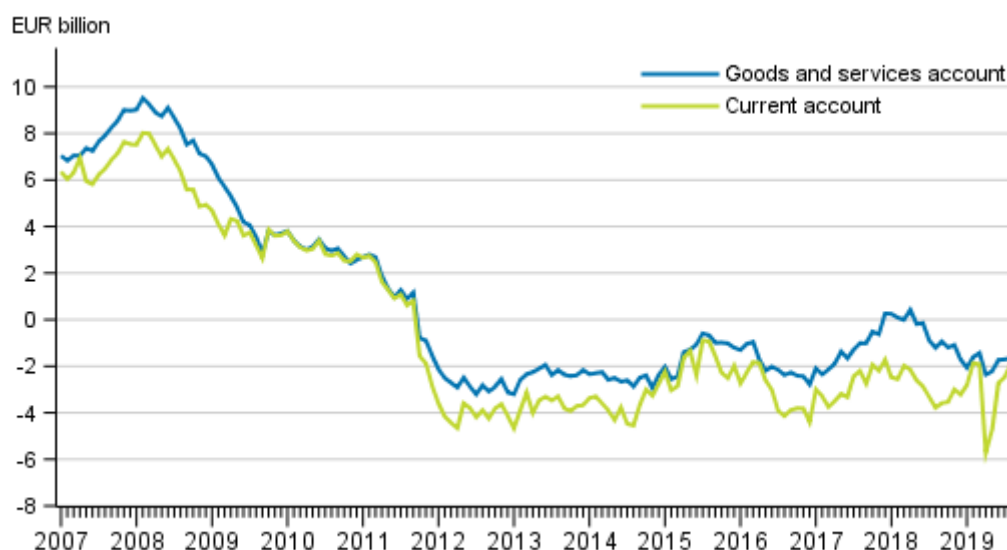
The current account was 0,2 billion in surplus in August. The 12-month moving total of the current account was EUR 1.9 billion in deficit.

Of the sub-items of the current account, the goods account in balance of payments terms was EUR 0.1 billion in deficit. The value of goods exports in balance of payments terms declined by 5 per cent

year-on-year and totalled EUR 5.0 billion. The value of goods imports in balance of payment terms decreased by 5 per cent from twelve months back. The service account showed a deficit of EUR 0.3 billion.

The primary income account was EUR 0.7 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.1 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In August, net capital inflow to Finland amounted to EUR 2.2 billion. Net capital inflow to Finland was mainly in the form of portfolio investments, EUR 4.3 billion. Of the sub-items of the financial account, net capital outflow was mostly in the form of other investments, EUR 1.6 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2019/01	2019/02	2019/03	2019/04	2019/05	2019/06	2019/07	2019/08
1. Current account	14	493	195	-4 971	327	1 051	299	184
1.1 Goods	559	24	260	-295	102	437	-144	-81
1.2 Services	-724	-33	-73	-467	-185	-11	-406	-284
1.3 Primary income	285	554	46	-4 014	589	758	979	674
1.4 Secondary income	-106	-51	-38	-195	-178	-132	-130	-125
2. Capital account	7	5	4	4	5	8	9	9
3. Financial account	-522	-9 152	2 085	2 864	4 369	2 620	-7 749	-2 186
3.1 Direct investment	-2 200	-1 922	-1 417	473	1 044	2 074	1 411	1 213
3.2 Portfolio investment	-1 382	-12 202	-3 569	-3 906	191	-2 088	6 439	-4 278
3.3 Other investment	2 995	4 329	7 141	5 917	3 286	2 589	-15 275	1 636
3.4 Financial derivatives	146	307	-17	196	-191	46	-358	-831
3.5 Reserve assets	-80	337	-53	184	40	-1	34	75
4. Errors and omissions	-543	-9 650	1 886	7 831	4 037	1 561	-8 057	-2 379

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2019/01	2019/02	2019/03	2019/04	2019/05	2019/06	2019/07	2019/08
Credit	1. Current account	9 475	9 046	10 188	9 754	10 192	9 197	7 695	7 858
	1.1 Goods	5 812	5 026	5 516	5 369	5 643	5 360	5 008	5 007
	1.2 Services	2 235	2 281	2 437	2 147	2 395	2 654	2 138	2 091
	1.3 Primary income	1 189	1 465	1 913	2 104	2 020	1 063	516	727
	1.4 Secondary income	238	274	322	135	133	120	33	33
Debit	1. Current account	9 460	8 553	9 993	14 725	9 865	8 146	7 397	7 674
	1.1 Goods	5 253	5 003	5 256	5 663	5 542	4 923	5 153	5 089
	1.2 Services	2 959	2 314	2 510	2 614	2 580	2 665	2 544	2 374
	1.3 Primary income	904	910	1 867	6 117	1 431	306	-462	53
	1.4 Secondary income	345	326	360	330	311	252	163	158

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2019/01	2019/02	2019/03	2019/04	2019/05	2019/06	2019/07	2019/08
Assets	Total	33 979	4 629	-14 267	-16 112	-12 683	7 218	-23 599	971
	1. Direct investment	-45	940	1 783	1 881	742	-2 257	-874	-202
	2. Portfolio investment	2 160	-836	-1 441	-3 196	146	70	1 200	-2 144
	3. Other investment	39 536	10 948	-6 326	-7 916	-5 518	17 358	-15 533	12 886
	4. Financial derivatives	-7 592	-6 760	-8 230	-7 065	-8 093	-7 952	-8 426	-9 642
	5. Reserve assets	-80	337	-53	184	40	-1	34	75
Liabilities	Total	34 501	13 781	-16 352	-18 976	-17 052	4 599	-15 849	3 157
	1. Direct investment	2 155	2 862	3 201	1 408	-302	-4 331	-2 285	-1 415
	2. Portfolio investment	3 542	11 367	2 128	709	-44	2 158	-5 239	2 134
	3. Other investment	36 542	6 620	-13 467	-13 833	-8 804	14 769	-258	11 250
	4. Financial derivatives	-7 738	-7 067	-8 213	-7 261	-7 902	-7 998	-8 067	-8 812
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2018	12 month moving sum	2019/07	2019/08
1. Current account	-3 218	-1 895	299	184
1.1. Goods	823	885	-144	-81
1.2. Services	-2 537	-2 530	-406	-284
1.3. Primary income	852	1 456	979	674
1.4. Secondary income	-2 355	-1 705	-130	-125
2. Capital account	196	117	9	9
3. Financial account	-11 387	-8 716	-7 749	-2 186
3.1. Direct investment	11 120	231	1 411	1 213
3.2. Portfolio investment	-21 919	-29 653	6 439	-4 278
3.3. Other investment	80	21 722	-15 275	1 636
3.4. Financial derivatives	-595	-1 533	-358	-831
3.5. Reserve assets	-73	517	34	75
4. Errors and omissions	-8 365	-6 938	-8 057	-2 379

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland