

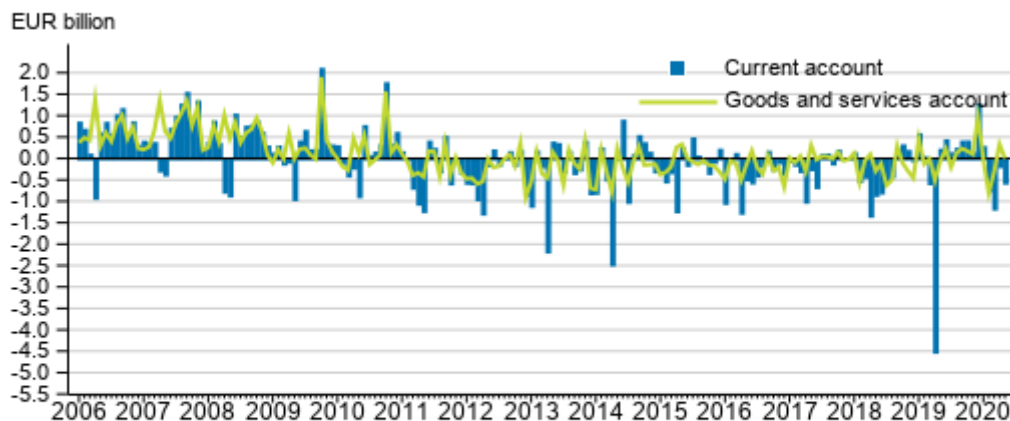
Balance of payments and international investment position

2020, May

Current account in deficit in May, net capital outflow from Finland

The current account was in deficit in May. The value of exports of goods in balance of payments terms decreased by 24 per cent from twelve months back. Net capital outflow from Finland to abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



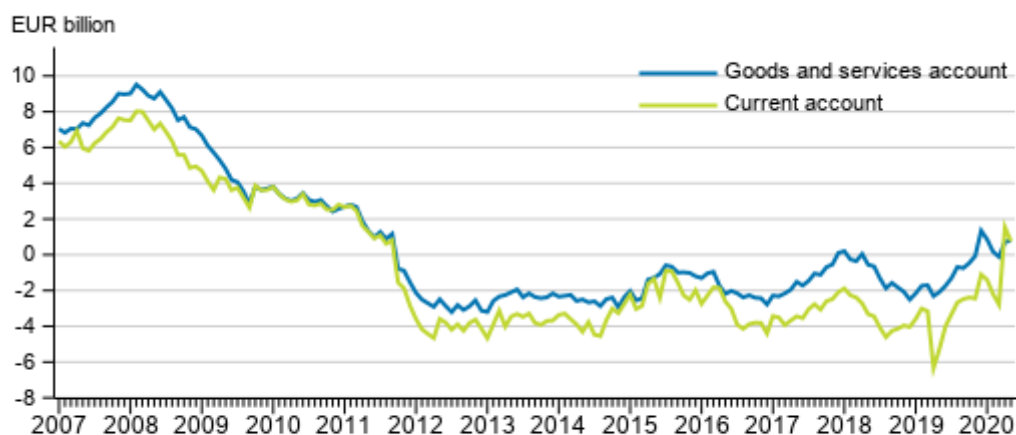
Current account

The current account was EUR 0.6 billion in deficit in May. The 12-month moving total of the current account was EUR 0.7 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.1 billion in deficit. The value of goods exports in balance of payments terms declined by 24 per cent year-on-year and totalled EUR 4.2 billion. The value of goods imports in balance of payments terms declined by 23 per cent year-on-year and totalled EUR 4.2 billion. The service account was in surplus.

The primary income account was EUR 0.4 billion in deficit. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In May, net capital outflow from Finland to abroad amounted to EUR 0.4 billion. Of the sub-items of the financial account, net capital outflow was mostly in the form of other investments, amounting to EUR 5.3 billion whereas net capital inflow was mainly in the form of portfolio investments, amounting to EUR 5.3 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2019/12	2020/01	2020/02	2020/03	2020/04	2020/05
1. Current account	1 290	290	-741	-1 173	-183	-567
1.1 Goods	928	119	-373	155	326	-63
1.2 Services	31	-146	-444	-458	5	66
1.3 Primary income	455	508	281	-583	-311	-389
1.4 Secondary income	-125	-191	-206	-287	-202	-181
2. Capital account	16	16	15	16	15	15
3. Financial account	486	1 452	-100	-4 231	-2 756	396
3.1 Direct investment	-591	795	753	-1 444	1 197	1 152
3.2 Portfolio investment	-1 852	-1 513	1 765	2 050	-7 314	-5 341
3.3 Other investment	2 852	2 155	-2 581	-4 605	4 668	5 304
3.4 Financial derivatives	33	156	11	1	-1 374	-704
3.5 Reserve assets	44	-141	-47	-234	67	-15
4. Errors and omissions	-819	1 146	627	-3 074	-2 588	948

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2019/12	2020/01	2020/02	2020/03	2020/04	2020/05
Credit	1. Current account	10 701	8 964	8 246	8 905	8 476	8 075
	1.1 Goods	6 041	4 875	4 409	5 020	4 513	4 157
	1.2 Services	3 007	2 414	2 226	2 121	2 102	2 065
	1.3 Primary income	1 537	1 515	1 446	1 566	1 748	1 743
	1.4 Secondary income	117	160	166	197	113	111
Debit	1. Current account	9 412	8 674	8 988	10 078	8 659	8 642
	1.1 Goods	5 113	4 756	4 782	4 865	4 187	4 220
	1.2 Services	2 975	2 560	2 669	2 579	2 097	1 998
	1.3 Primary income	1 081	1 007	1 164	2 150	2 059	2 132
	1.4 Secondary income	243	351	372	484	315	292

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2019/12	2020/01	2020/02	2020/03	2020/04	2020/05
Assets	Total	-35 262	16 739	-1 167	-7 723	-6 110	-13 603
	1. Direct investment	-637	1 739	1 657	-483	24	-41
	2. Portfolio investment	-2 458	1 751	3 131	-185	-123	78
	3. Other investment	-23 442	22 527	3 921	5 891	5 804	-2 856
	4. Financial derivatives	-8 769	-9 137	-9 828	-12 712	-11 881	-10 769
	5. Reserve assets	44	-141	-47	-234	67	-15
Liabilities	Total	-35 748	15 287	-1 067	-3 492	-3 354	-13 999
	1. Direct investment	-46	944	904	961	-1 174	-1 193
	2. Portfolio investment	-606	3 264	1 366	-2 235	7 191	5 419
	3. Other investment	-26 294	20 371	6 502	10 496	1 136	-8 160
	4. Financial derivatives	-8 802	-9 293	-9 839	-12 713	-10 507	-10 064
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2019	12 month moving sum	2020/04	2020/05
1. Current account	-1 103	748	-183	-567
1.1. Goods	2 569	1 915	326	-63
1.2. Services	-1 221	-1 127	5	66
1.3. Primary income	-3	2 160	-311	-389
1.4. Secondary income	-2 448	-2 201	-202	-181
2. Capital account	187	186	15	15
3. Financial account	-2 725	-2 094	-2 756	396
3.1. Direct investment	-4 315	1 898	1 197	1 152
3.2. Portfolio investment	-24 527	-12 146	-7 314	-5 341
3.3. Other investment	25 128	10 460	4 668	5 304
3.4. Financial derivatives	463	-1 962	-1 374	-704
3.5. Reserve assets	527	-345	67	-15
4. Errors and omissions	-1 809	-3 028	-2 588	948

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland