

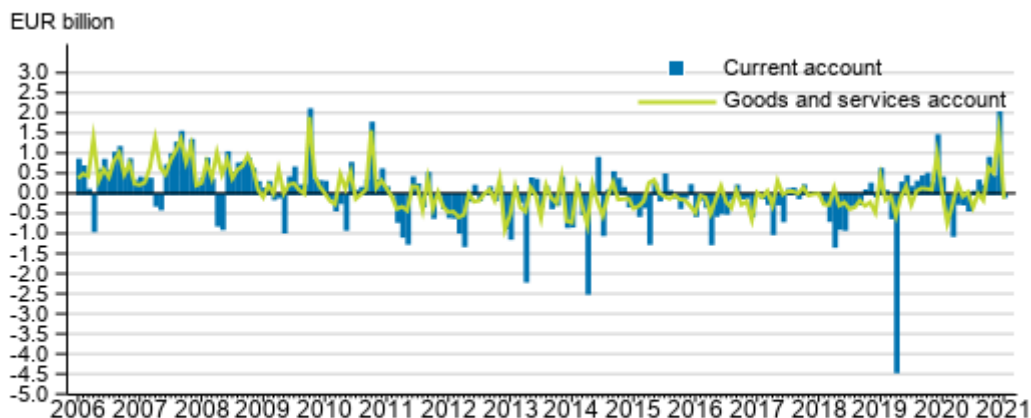
Balance of payments and international investment position

2021, January

Current account in deficit in January, net capital outflow from Finland

The current account was in deficit in January. The value of exports of goods in balance of payments terms decreased by 8 per cent from twelve months back. Net capital outflow from Finland to abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



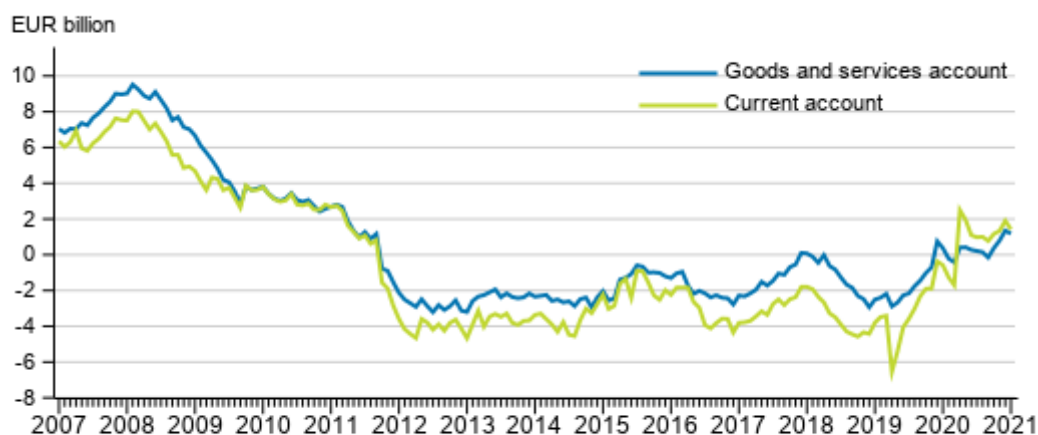
Current account

The current account was EUR 0.1 billion in deficit in January. The 12-month moving total of the current account was EUR 1.4 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.2 billion in surplus. The value of goods exports in balance of payments terms decreased by 8 per cent year-on-year and totalled EUR 4.7 billion. The value of goods imports in balance of payments terms declined by 8 per cent year-on-year and totalled EUR 4.5 billion. The service account was in deficit.

The primary income account was EUR 0.3 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.3 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In January, net capital outflow from Finland amounted to EUR 4.5 billion. Of the sub-items of the financial account, net capital outflow was mostly in the form of other investments, amounting to EUR 3.9 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2020/08	2020/09	2020/10	2020/11	2020/12	2021/01
1. Current account	339	213	910	441	2 041	-70
1.1 Goods	154	85	439	329	1 384	200
1.2 Services	-163	-262	204	177	146	-335
1.3 Primary income	548	582	444	109	710	321
1.4 Secondary income	-201	-193	-177	-173	-200	-256
2. Capital account	16	15	15	14	14	18
3. Financial account	-214	-2 143	-5 895	-443	-581	4 468
3.1 Direct investment	357	294	-436	-830	-868	61
3.2 Portfolio investment	-2 168	6 980	-1 776	-1 830	1 452	324
3.3 Other investment	938	-8 929	-2 921	2 524	-2 296	3 911
3.4 Financial derivatives	688	-576	-833	-149	953	295
3.5 Reserve assets	-28	89	70	-160	178	-124
4. Errors and omissions	-568	-2 371	-6 820	-899	-2 636	4 519

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2020/08	2020/09	2020/10	2020/11	2020/12	2021/01
Credit	1. Current account	8 162	8 730	9 645	8 864	10 475	7 905
	1.1 Goods	4 565	4 995	5 249	5 091	6 166	4 707
	1.2 Services	1 825	1 845	2 619	2 437	2 481	1 764
	1.3 Primary income	1 648	1 762	1 643	1 200	1 682	1 267
	1.4 Secondary income	124	129	134	135	146	167
Debit	1. Current account	7 823	8 517	8 735	8 422	8 435	7 975
	1.1 Goods	4 411	4 909	4 810	4 762	4 782	4 507
	1.2 Services	1 988	2 107	2 415	2 260	2 335	2 099
	1.3 Primary income	1 100	1 179	1 199	1 091	972	946
	1.4 Secondary income	324	322	311	309	345	422

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2020/08	2020/09	2020/10	2020/11	2020/12	2021/01
Assets	Total	8 721	-24 332	-14 255	4	-38 479	39 057
	1. Direct investment	485	487	-38	-469	-608	-31
	2. Portfolio investment	1 761	490	3 926	4 604	-3 397	8 215
	3. Other investment	12 498	-16 932	-8 723	6 050	-24 880	40 514
	4. Financial derivatives	-5 995	-8 466	-9 491	-10 022	-9 772	-9 516
	5. Reserve assets	-28	89	70	-160	178	-124
Liabilities	Total	8 934	-22 190	-8 360	447	-37 898	34 589
	1. Direct investment	128	194	398	361	261	-92
	2. Portfolio investment	3 929	-6 489	5 702	6 434	-4 849	7 890
	3. Other investment	11 560	-8 003	-5 802	3 526	-22 585	36 602
	4. Financial derivatives	-6 683	-7 890	-8 658	-9 874	-10 725	-9 811
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2020	12 month moving sum	2021/01
1. Current account	1 902	1 418	-70
1.1. Goods	3 226	3 281	200
1.2. Services	-1 875	-2 101	-335
1.3. Primary income	3 141	2 880	321
1.4. Secondary income	-2 590	-2 642	-256
2. Capital account	184	186	18
3. Financial account	-14 337	-9 995	4 468
3.1. Direct investment	-630	-194	61
3.2. Portfolio investment	-3 322	-3 632	324
3.3. Other investment	-8 905	-4 717	3 911
3.4. Financial derivatives	-1 259	-1 249	295
3.5. Reserve assets	-221	-203	-124
4. Errors and omissions	-16 423	-11 599	4 519

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland