

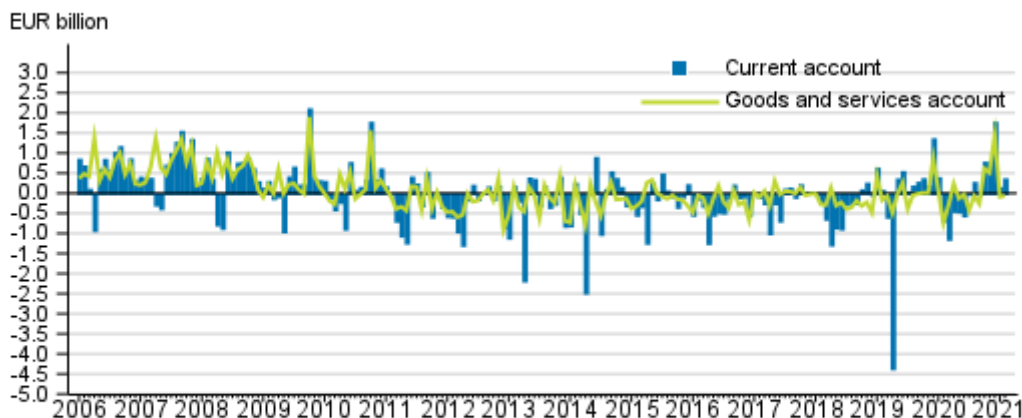
# Balance of payments and international investment position

2021, February

## Current account in surplus in February, net capital outflow from Finland to abroad

The current account was in surplus in February. The value of exports of goods in balance of payments terms increased by 7 per cent from twelve months back. Net capital outflow from Finland to abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and goods and services account



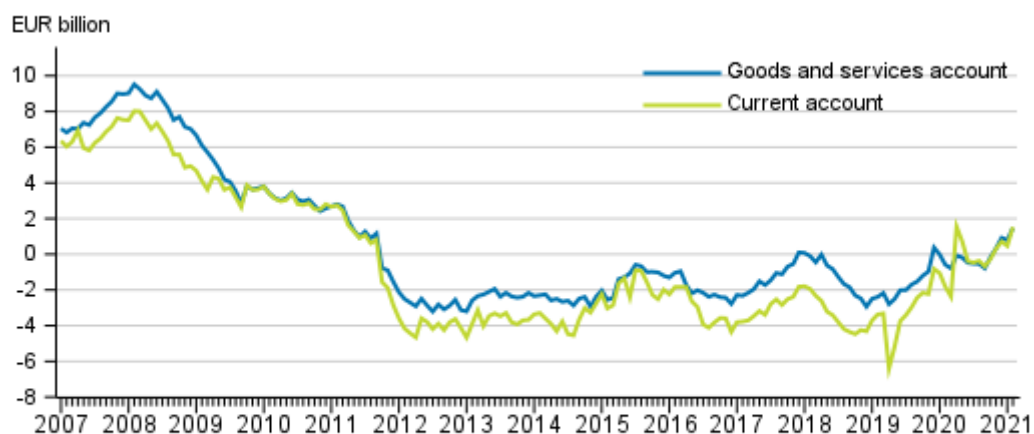
### Current account

The current account was EUR 0.4 billion in surplus in February. The 12-month moving total of the current account was EUR 1.5 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.2 billion in surplus. The value of goods exports in balance of payments terms increased by 7 per cent year-on-year and was EUR 5.0 billion at the same time as the value of goods imports in balance of payments terms decreased by 4 per cent year-on-year to EUR 4.8 billion. The service account was in deficit.

The primary income account was EUR 0.7 billion in surplus. The secondary income account was EUR 0.2 billion in deficit.

**Current account and goods and services account, 12 –month moving total**



**Financial account**

In February net capital outflow from Finland to abroad amounted to EUR 0.4 billion. Of the functional categories of the financial account, net capital outflow was highest in the form of portfolio investments, EUR 4.5 billion. Net capital inflow to Finland was highest in the form of other investments.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2020/09	2020/10	2020/11	2020/12	2021/01	2021/02
1. Current account	-22	786	776	1 782	156	373
1.1 Goods	50	484	358	1 431	192	214
1.2 Services	-312	130	152	28	-281	-278
1.3 Primary income	403	334	428	523	501	664
1.4 Secondary income	-163	-161	-162	-201	-256	-227
2. Capital account	16	17	16	17	18	17
3. Financial account	-474	-1 668	605	2 579	-3 362	402
3.1 Direct investment	381	640	611	560	240	-45
3.2 Portfolio investment	7 312	-757	-3 011	3 554	321	4 453
3.3 Other investment	-8 234	-1 424	3 391	-1 652	-4 094	-5 735
3.4 Financial derivatives	-25	-203	-227	-68	295	1 648
3.5 Reserve assets	91	76	-160	185	-124	81
4. Errors and omissions	-468	-2 471	-186	780	-3 537	12

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2020/09	2020/10	2020/11	2020/12	2021/01	2021/02
Credit	1. Current account	8 542	9 510	9 171	10 436	8 145	8 616
	1.1 Goods	5 028	5 283	5 112	6 265	4 715	4 973
	1.2 Services	1 817	2 510	2 360	2 435	1 818	1 847
	1.3 Primary income	1 565	1 585	1 571	1 611	1 445	1 636
	1.4 Secondary income	132	133	129	125	167	160
Debit	1. Current account	8 564	8 724	8 396	8 654	7 989	8 243
	1.1 Goods	4 978	4 799	4 754	4 834	4 523	4 759
	1.2 Services	2 129	2 380	2 208	2 407	2 099	2 124
	1.3 Primary income	1 162	1 252	1 143	1 088	944	972
	1.4 Secondary income	295	294	290	325	422	387

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2020/09	2020/10	2020/11	2020/12	2021/01	2021/02
Assets	Total	-24 322	-15 283	-2 141	-37 851	39 247	-11 174
	1. Direct investment	481	-406	-361	-399	148	22
	2. Portfolio investment	494	2 941	1 419	-3 292	8 211	2 009
	3. Other investment	-17 789	-8 929	5 738	-24 941	40 528	-3 910
	4. Financial derivatives	-7 600	-8 965	-8 777	-9 404	-9 516	-9 375
	5. Reserve assets	91	76	-160	185	-124	81
Liabilities	Total	-23 848	-13 616	-2 746	-40 430	42 610	-11 576
	1. Direct investment	100	-1 047	-972	-960	-92	67
	2. Portfolio investment	-6 818	3 697	4 429	-6 846	7 891	-2 444
	3. Other investment	-9 555	-7 504	2 347	-23 289	44 622	1 825
	4. Financial derivatives	-7 574	-8 762	-8 550	-9 336	-9 811	-11 024
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2020	12 month moving sum	2021/01	2021/02
1. Current account	716	1 520	156	373
1.1. Goods	3 384	3 905	192	214
1.2. Services	-2 463	-2 437	-281	-278
1.3. Primary income	2 630	2 908	501	664
1.4. Secondary income	-2 836	-2 856	-256	-227
2. Capital account	197	199	18	17
3. Financial account	-3 850	-3 976	-3 362	402
3.1. Direct investment	3 528	4 377	240	-45
3.2. Portfolio investment	-1 005	2 349	321	4 453
3.3. Other investment	-5 705	-10 496	-4 094	-5 735
3.4. Financial derivatives	-1 548	-145	295	1 648
3.5. Reserve assets	880	-61	-124	81
4. Errors and omissions	-4 763	-5 695	-3 537	12

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland