

Building and dwelling production

2016, June

Cubic volume covered by granted building permits clearly growing

According to Statistics Finland, in April to June 2016, building permits were granted for a total of 12.9 million cubic metres, which is 19.5 per cent more than one year ago. The growth was mostly attributable to building permits granted for residential buildings and public service buildings. The cubic volume covered by permits granted for residential buildings grew by 15.1 per cent and that of permits for public service buildings by 29.9 per cent.

Granted building permits and building starts, mil. m3, moving annual total



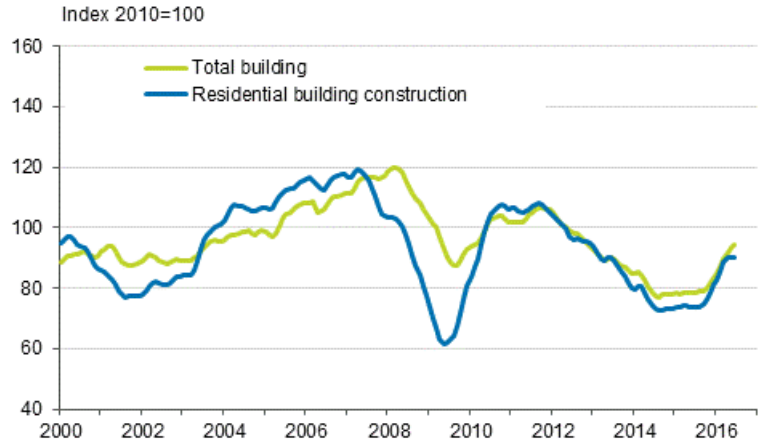
Residential building growing rapidly

In April to June, the cubic volume of building permits granted for residential buildings was 3.8 million. The growth from the corresponding period last year amounted to 0.5 million cubic metres. The increase was explained almost entirely by the growing cubic volumes of permits for residential blocks of flats. Building permits were granted for residential building for over 11,300 dwellings, which is 23.1 per cent more than one year earlier.

Growth in total newbuilding production

In April to June, the constant-price value or the volume of ongoing building production increased by 19.4 per cent year-on-year. The volume of construction of residential buildings increased in the period by 23.2 per cent and that of other than residential building construction by 16.7 per cent. Measured by volume, 32.5 per cent more of all building projects and 13.4 per cent more residential building projects were started over the same period than one year earlier.

Volume index of newbuilding 2010=100, trend



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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	4-6/2016		3-5/2016		2-4/2016	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	12 873	19.5	12 020	19.4	10 530	13.9
Building projects started	12 623	32.5	10 820	18.9	8 629	17.6
Completed building projects	7 617	-9.9	6 504	-9.8	6 171	-17.5

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-08-26)	
2015/06	-18.0	26.3	44.3
2015/07	11.0	39.1	28.1
2015/08	30.0	37.8	7.8
2015/09	27.5	46.7	19.2
2015/10	-42.2	-30.9	11.3
2015/11	45.4	44.2	-1.2
2015/12	-13.6	-8.6	5.0
2016/01	15.2	19.4	4.2
2016/02	46.5	52.9	6.4
2016/03	-32.9	-31.6	1.3
2016/04	45.9	59.9	14.0
2016/05	55.5	61.4	5.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change,%		Revision, percentage point
	1st release	Latest release (2016-08-26)	
2015/06	-3.8	0.5	4.3
2015/07	-3.7	1.6	5.3
2015/08	-4.8	1.9	6.7
2015/09	-6.8	0.9	7.7
2015/10	-5.0	1.3	6.3
2015/11	3.3	3.7	0.4
2015/12	2.9	6.5	3.6
2016/01	6.0	7.7	1.7
2016/02	12.3	11.4	-0.9
2016/03	15.5	14.9	-0.6
2016/04	20.0	17.5	-2.5
2016/05	22.4	19.3	-3.1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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