

Building and dwelling production

2018, May

Cubic volume covered by granted building permits declined in March to May year-on-year

According to Statistics Finland, 17.7 per cent fewer building permits were granted in March to May 2018 than in the corresponding period of one year earlier. The cubic volume covered by permits granted for commercial and office buildings declined most, by 29.0 per cent. The cubic volume covered by permits for industrial and warehouse building and residential building construction also decreased significantly. By contrast, the volume of public service building construction went up by 11.4 per cent year-on-year.

Granted building permits and building starts, mil. m3, moving annual total



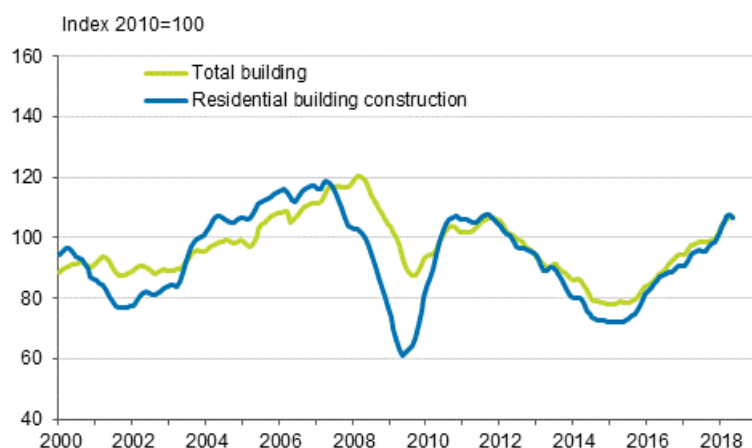
Fewer permits granted for residential building construction

In March to May, cubic metres covered by permits for residential buildings amounted to 3.3 million cubic metres, which is 25.8 per cent less than one year earlier. The cubic volume covered by permits for residential blocks of flats fell most, by 35.8 per cent, which was affected by the exceptionally high cubic volume of granted permits one year ago. The cubic volume granted for detached houses went down by 13.0 per cent from one year back. Building permits were granted in total for 11,063 dwellings in March to May. The figure was 25.9 per cent lower than one year earlier.

Volume of building production is still growing

In March to May 2018, the constant-price value or the volume of ongoing building production increased by 9.6 per cent year-on-year. The volume of residential building construction increased in the period by 13.9 per cent and that of other than residential building construction by 6.1 per cent. Measured by volume, 11.0 per cent more building projects than one year earlier were started in the same period. The number of residential building starts was 11.8 per cent higher than one year ago.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised in future releases.

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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	3-5/2018		2-4/2018		1-3/2018	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	11,423	-17.7	10,357	-12.5	8,281	-10.8
Building projects started	11,253	11.0	9,014	-6.7	8,588	-2.7
Completed building projects	7,552	10.7	8,321	11.9	8,511	14.5

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2018-07-24)	Revision, percentage point
2017/05	-7.8	5.5	13.3
2017/06	-16.6	-2.9	13.7
2017/07	-40.9	-30.8	10.1
2017/08	-4.2	9.6	13.8
2017/09	24.4	29.8	5.4
2017/10	-20.7	-15.8	4.9
2017/11	-22.0	-14.7	7.3
2017/12	-12.6	-1.9	10.7
2018/01	-8.1	-0.1	8.0
2018/02	-12.0	-0.5	11.5
2018/03	-31.4	-24.4	7.0
2018/04	-11.0	-10.0	1.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2018-07-24)	Revision, percentage point
2017/05	14.3	11.9	-2.4
2017/06	11.6	11.9	0.3
2017/07	8.8	10.7	1.9
2017/08	5.7	7.0	1.3
2017/09	3.0	6.5	3.5
2017/10	3.5	5.3	1.8
2017/11	3.4	4.9	1.5
2017/12	7.2	6.6	-0.6
2018/01	12.1	10.1	-2.0
2018/02	7.5	11.4	3.9
2018/03	9.5	8.7	-0.8
2018/04	9.9	10.3	0.4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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