

Building and dwelling production

2019, May

Cubic volume of granted building permits decreased further year-on-year

According to Statistics Finland, in March to May 2019, building permits were granted for a total of 10.2 million cubic metres, which was 28.3 per cent lower than in the corresponding period one year ago. The cubic volume went down clearly for all building types from the corresponding period one year ago. The cubic volume covered by permits granted for commercial and office buildings declined most again, by 34 per cent. The cubic volume granted for residential buildings went down by 26.3 per cent from one year back.

Granted building permits and building starts, mil. m³, moving annual total



Cubic volume granted for residential buildings again lower than one year earlier

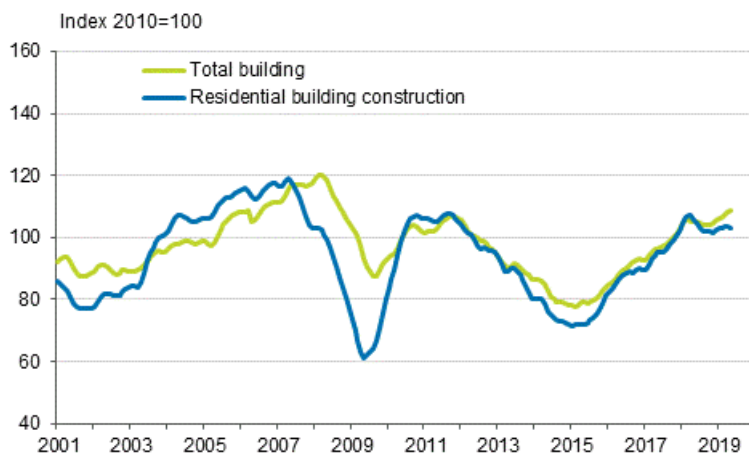
During March to May, cubic metres covered by permits for residential buildings amounted to 2.7 million, while one year earlier, the figure was 3.7 million cubic metres. The cubic volume for all residential building types decreased year-on-year. The cubic volume covered by permits for residential blocks of flats decreased by 29.1 per cent, that for terraced houses by 22.8 per cent and that for detached houses by 23.2 per cent.

In March to May 2019, building permits were granted in total for 8,929 dwellings, one year earlier the corresponding figure was 12,449 dwellings. The number of building permits granted for residential buildings fell by 28.3 per cent from the previous year.

Volume of building production is growing slightly

In March to May 2019, the constant-price value or the volume of ongoing building production increased by 2.9 per cent year-on-year. The volume of construction of residential buildings declined in the period by 2.6 per cent and that of other than residential building construction, in turn, increased by 7.7 per cent. Measured by volume, 14.9 per cent more building projects than one year earlier were started in the same period. The number of residential building starts was 1.1 per cent lower than one year ago.

Volume index of newbuilding 2010=100, trend



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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	3-5/2019		2-4/2019		1-3/2019	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	10,214	-28.3	9,149	-22.8	8,057	-8.9
Building projects started	11,619	14.9	8,784	-0.1	7,480	-15.8
Completed building projects	6,662	-15.2	7,004	-19.0	7,306	-17.5

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits

Reference period	Year-on-year change (%), 1st release	Latest release (2019-07-23)	Revision, percentage point
2018/05	-19.4	8.7	28.1
2018/06	-5.9	6.8	12.7
2018/07	9.2	27.5	18.3
2018/08	-24.0	-6.9	17.1
2018/09	-47.0	-38.0	9.0
2018/10	-9.3	1.1	10.4
2018/11	-36.9	-14.1	22.8
2018/12	-13.6	9.6	23.2
2019/01	-6.2	14.5	20.7
2019/02	-27.9	-24.2	3.7
2019/03	-14.2	-10.3	3.9
2019/04	-36.2	-29.8	6.4

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release

Revision of annual changes in the volume index of newbuilding

Reference period	Year-on-year change (%), 1st release	Latest release (2019-07-23)	Revision, percentage point
2018/05	9.5	8.6	-0.9
2018/06	8.3	9.2	0.9
2018/07	4.9	7.8	2.9
2018/08	3.0	5.3	2.3
2018/09	0.8	4.7	3.9
2018/10	1.0	3.8	2.8
2018/11	1.1	3.0	1.9
2018/12	2.6	3.4	0.8
2019/01	2.3	1.8	-0.5
2019/02	1.1	-0.3	-1.4
2019/03	1.6	2.2	0.6
2019/04	2.6	2.4	-0.2

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release

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