

# Building and dwelling production

2019, November

## Cubic volume of granted building permits increased in November

According to Statistics Finland, in September to November 2019, building permits were granted for a total of 9.5 million cubic metres, which was 5.9 per cent more than one year ago. The cubic volume grew most in public service buildings, where 47.8 per cent more building permits were granted than one year earlier. The cubic volume covered by permits granted for commercial and office buildings also rose significantly, by 39.4 per cent. The cubic volume granted for residential buildings fell from one year back.

### Granted building permits and building starts, mil. m<sup>3</sup>, moving annual total



## Cubic volume granted for residential buildings lower than one year earlier

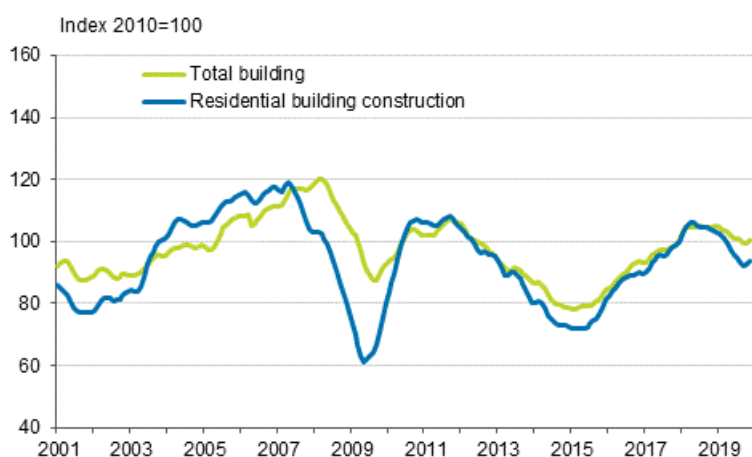
During September to November, cubic metres covered by permits for residential buildings amounted to 2.7 million cubic metres, which was 8.5 per cent lower than one year earlier. In residential building, the cubic volume granted for residential blocks of flats went up by 0.2 per cent from one year back. The cubic volume of terraced houses contracted by 13.3 per cent and that of detached houses by 21.2 per cent.

In September to November, building permits were granted in total for 8,785 dwellings, the number falling by 9.9 per cent from the previous year.

## Volume of building production decreased further

The volume, or the constant-price value of ongoing building production, decreased by 5.1 per cent during September to November 2019 from the year before. The volume of construction of residential buildings declined in the period by 11.2 per cent and that of other than residential building construction, in turn, increased by 0.5 per cent. Measured by volume, 3.8 per cent more building projects than one year earlier were started in the same period. The number of residential building starts was 0.6 per cent higher than one year ago.

### Volume index of newbuilding 2010=100, trend



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# Appendix tables

**Appendix table 1. Building production, three month total and year-on-year change**

	9-11/2019		8-10/2019		7-9/2019	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	9,459	5.9	8,629	2.8	7,838	7.5
Building projects started	10,079	3.8	11,157	2.5	10,641	8.0
Completed building projects	10,471	-8.2	10,539	-3.6	7,453	-18.9

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in granted building permits<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2020-01-21)	Revision, percentage point
2018/11	-36.9	-10.2	26.7
2018/12	-13.6	14.5	28.1
2019/01	-6.2	20.5	26.7
2019/02	-27.9	-18.6	9.3
2019/03	-14.2	-6.6	7.6
2019/04	-36.2	-21.4	14.8
2019/05	-37.6	-7.0	30.6
2019/06	4.0	13.9	9.9
2019/07	-21.3	-12.7	8.6
2019/08	-27.4	-6.9	20.5
2019/09	32.0	44.9	12.9
2019/10	-35.2	-17.9	17.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of annual changes in the volume index of newbuilding<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2020-01-21)	Revision, percentage point
2018/11	1.1	5.2	4.1
2018/12	2.6	5.3	2.7
2019/01	2.3	2.3	0.0
2019/02	1.1	-1.3	-2.4
2019/03	1.6	0.0	-1.6
2019/04	2.6	-1.7	-4.3
2019/05	4.0	-2.4	-6.4
2019/06	-0.7	-4.6	-3.9
2019/07	-1.2	-3.6	-2.4
2019/08	-2.5	-4.1	-1.6
2019/09	-5.8	-5.7	0.1
2019/10	-4.9	-5.5	-0.6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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