

Building and dwelling production

2020, November

Cubic volume of granted building permits decreased year-on-year

Corrected on 18 February 2021. The Corrections are indicated in red.

According to Statistics Finland, in September to November 2020, building permits were granted for a total of 9.3 million cubic metres, 11.6 per cent less than one year ago. During this period, the cubic volume granted for residential building construction increased by 12.5 per cent and the cubic volume granted for other than residential building construction, in turn, decreased by 21.3 per cent. The decrease in the cubic volume of building permits was mainly due to the 35.5 per cent drop in construction of commercial and office buildings compared to the year before.

Granted building permits and building starts, mil. m³, moving annual total



Good growth in cubic volume granted for residential building construction

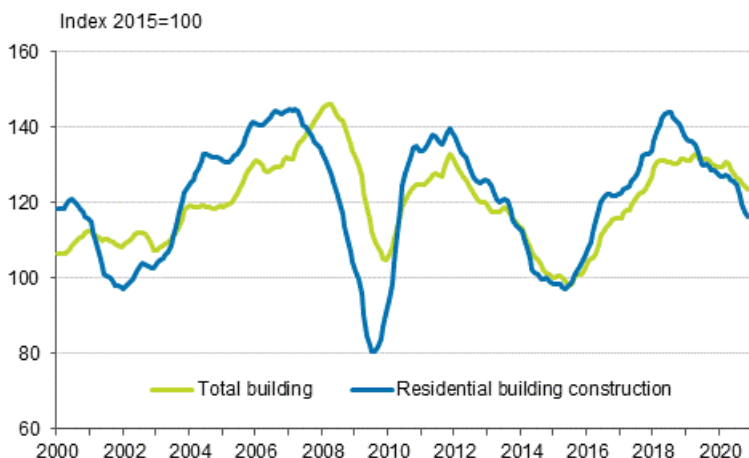
In September to November, building permits for residential building construction were granted for a total of 3.4 million cubic metres, 12.5 per cent more than one year earlier. During this period, clearly more building permits were granted for blocks of flats than one year earlier, measured by cubic volume the growth amounted to 20.7 per cent. The cubic volume of detached and semi-detached houses grew by one per cent year-on-year.

Building permits were granted for a total of 11,936 dwellings in September to November. The figure was 21.2 per cent higher than one year previously. At the same time, construction of a total of 13,222 dwellings was started and 10,349 dwellings were completed.

Volume of building production decreased

In September to November, the constant-price value or the volume of ongoing building production decreased by 6.6 per cent year-on-year. The volume of residential building construction decreased by 8.6 per cent and that of other than residential building construction by 5.2 per cent. At the same time, building projects totalling 11,3 million cubic metres were started, 10.3 per cent more than one year earlier. The number of residential building starts was 17.4 per cent higher than one year ago.

Volume index of newbuilding 2015=100, trend

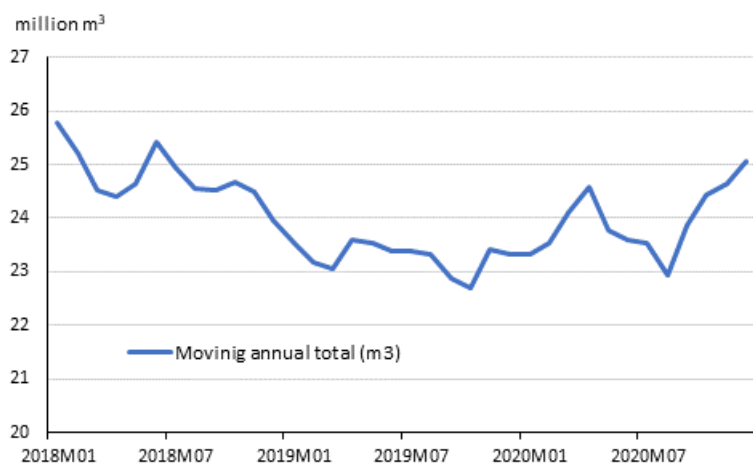


Preliminary data for December

For the time being, Statistics Finland publishes preliminary data on building projects started. This time series is available from 2018 onwards.

According to preliminary data, the moving annual total of building projects started grew in December by **1.7** per cent compared to November. As a result of a particularly strong early part and end of the year, the moving annual total of the volume grew by as much as **7.4** per cent at the end of the corona year in December from one year ago.

Preliminary registered starts, mil. m³, moving annual total (Corrected on 18 February 2021)



The figures are not comparable with the estimated starts given in the publications. Preliminary data are based on registered starts and their values are not supplemented from the first publication.

Contents

Tables

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change.....5

Appendix table 2. Preliminary registered starts, moving annual total and month-on-month change (Corrected on 18 February 2021).....5

Revisions in these statistics.....7

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	9-11/2020		8-10/2020		7-9/2020	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	9,343	-11.6	9,363	-2.8	7,938	-8.9
Building projects started	11,341	10.3	11,232	-3.6	10,097	-7.5
Completed building projects	9,029	-16.5	9,315	-14.1	9,004	17.3

Appendix table 2. Preliminary registered starts, moving annual total and month-on-month change (Corrected on 18 February 2021)

Corrected on 18 February 2021. The corrected numbers are indicated in red.

Reference period	Moving annual total (m3)	Month-on-month change (%)
2018M01	25,771,800	2,2
2018M02	25,220,175	-2,1
2018M03	24,529,779	-2,7
2018M04	24,405,909	-0,5
2018M05	24,657,127	1,0
2018M06	25,422,235	3,1
2018M07	24,948,354	-1,9
2018M08	24,548,221	-1,6
2018M09	24,532,910	-0,1
2018M10	24,666,763	0,5
2018M11	24,498,203	-0,7
2018M12	23,964,085	-2,2
2019M01	23,526,644	-1,8
2019M02	23,181,212	-1,5
2019M03	23,058,320	-0,5
2019M04	23,608,530	2,4
2019M05	23,525,549	-0,4
2019M06	23,389,802	-0,6
2019M07	23,372,698	-0,1
2019M08	23,314,626	-0,2
2019M09	22,890,895	-1,8
2019M10	22,686,118	-0,9
2019M11	23,401,926	3,2
2019M12	23,340,248	-0,3
2020M01	23,311,254	-0,1
2020M02	23,534,764	1,0
2020M03	24,096,490	2,4
2020M04	24,578,148	2,0
2020M05	23,788,612	-3,2
2020M06	23,589,400	-0,8
2020M07	23,522,960	-0,3
2020M08	22,944,685	-2,5
2020M09	23,855,057	4,0
2020M10	24,433,588	2,4
2020M11	24,631,293	0,8

Corrected on 18 February 2021. The corrected numbers are indicated in red.

Reference period	Moving annual total (m3)	Month-on-month change (%)
2020M12	25,057,549	1,7

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2021-01-26)	Revision, percentage point
2019/11	2.9	11.5	8.6
2019/12	-40.0	-32.4	7.6
2020/01	-35.1	-34.0	1.1
2020/02	-11.0	-5.2	5.8
2020/03	-19.3	5.0	24.3
2020/04	-30.5	10.8	41.3
2020/05	-50.3	-42.2	8.1
2020/06	-42.9	-29.7	13.2
2020/07	-4.7	3.6	8.3
2020/08	-19.5	-13.6	5.9
2020/09	-14.4	-12.0	2.4
2020/10	12.8	19.3	6.5

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2021-01-26)	Revision, percentage point
2020/01	-2.4	-1.4	1.0
2020/02	-1.8	-1.8	0.0
2020/03	0.9	-0.2	-1.1
2020/04	-0.3	-2.1	-1.8
2020/05	3.1	-2.3	-5.4
2020/06	0.2	-2.7	-2.9
2020/07	-1.4	-3.9	-2.5
2020/08	-8.5	-8.6	-0.1
2020/09	-6.9	-6.9	0.0
2020/10	-6.4	-6.7	-0.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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