

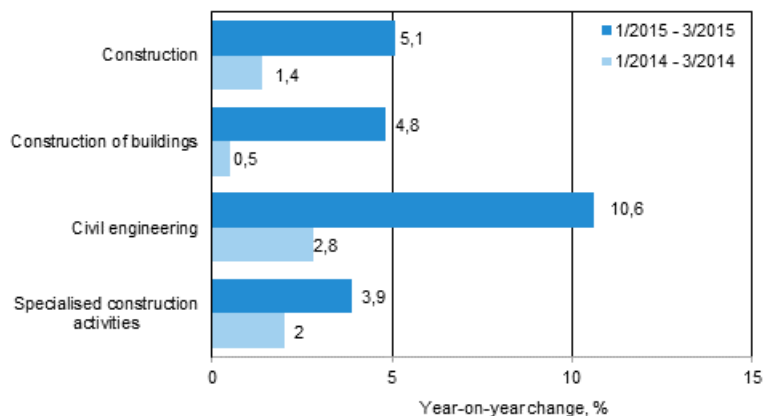
Index of turnover of construction

2015, March

Turnover of construction enterprises grew by 5.1 per cent in January to March

In the first quarter of 2015, the turnover of construction enterprises increased by 5.1 per cent and the sales volume by 4.8 per cent year-on-year. In the corresponding period one year earlier, turnover grew by 1.4 per cent.

Three months' year-on-year change in turnover of construction (TOL 2008)



Source: Statistics Finland

Turnover grew in all construction industries. The growth was biggest in civil engineering, 10.6 per cent. The turnover of building construction went up by 4.8 per cent and that of specialised construction activities by 3.9 per cent.

The sales volume of construction enterprises grew by 13.5 per cent in civil engineering. In building construction, the sales volume grew by 4.5 per cent and in specialised construction by 3.6 per cent.

The volume index of enterprises' sales is calculated by removing the effect of price changes from the turnover index series.

Data revised

An error occurred in the automatic editing of data that affected the results of the statistical publication released on 13 May. Enterprise closures had been interpreted incorrectly so that all enterprise closures were not included in the calculation of the reference period 12/2014 to 2/2015. This is visible as a downward revision in the index series released now. More detailed information about revisions: [revisions in these statistics](#)

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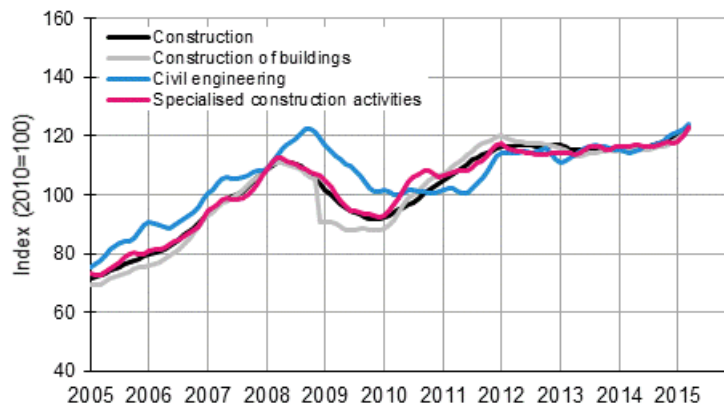
Appendix table 1. Development of value and volume of construction, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
		04-06/2014	07-09/2014	10-12/2014	01-03/2015	03/2015
F Construction	Value	2,7	0,1	2,6	5,1	12,0
	Volume	5,7	2,6	5,6	4,8	11,4
41 Construction of buildings	Value	3,6	0,8	1,6	4,8	9,7
	Volume	7,4	4,1	5,0	4,5	9,5
42 Civil engineering	Value	1,7	0,2	3,9	10,6	33,8
	Volume	0,5	-0,8	4,3	13,5	36,6
43 Specialised construction activities	Value	2,1	-0,5	2,9	3,9	9,2
	Volume	5,9	2,7	6,4	3,6	9,0

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. Trends in turnover of construction by industry (TOL 2008)



Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries

Industry / Reference period ¹⁾		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2015-06-15)	
F Construction	10/2014	1,4	0,2	-1,2
	11/2014	1,0	-0,5	-1,5
	12/2014	10,7	7,9	-2,8
	01/2015	-1,9	-3,4	-1,5
	02/2015	7,7	5,2	-2,5
41 Construction of buildings	10/2014	0,8	-0,7	-1,5
	11/2014	-1,1	-3,1	-2,0
	12/2014	11,3	8,6	-2,7
	01/2015	0,6	-1,5	-2,1
	02/2015	7,0	4,9	-2,1
42 Civil engineering	10/2014	-0,9	-1,7	-0,8
	11/2014	-0,4	-1,5	-1,1
	12/2014	19,3	16,0	-3,3
	01/2015	-5,9	-7,4	-1,5
	02/2015	7,5	5,7	-1,8
43 Specialised construction activities	10/2014	2,8	1,7	-1,1
	11/2014	3,6	2,4	-1,2
	12/2014	7,2	4,6	-2,6
	01/2015	-3,1	-4,1	-1,0
	02/2015	8,5	5,4	-3,1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revisions to data on long-term annual changes in main industries

Industry	Year	mean value ¹⁾	mean absolute value ²⁾
F Construction	2011	-1,5	1,5
	2012	-1,3	1,3
	2013	-1,5	1,5
41 Construction of buildings	2011	-1,9	1,9
	2012	-1,0	1,5
	2013	-1,7	1,7
42 Civil engineering	2011	0,3	2,3
	2012	-0,7	1,2
	2013	-0,8	1,2
43 Specialised construction activities	2011	-1,7	1,7
	2012	-1,8	1,8
	2013	-1,5	1,5

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

Inquiries

Atte Lintilä 029 551 2914

Heli Suonio 029 551 2481

Director in charge:

Hannele Orjala

rakennus.suhdanne@stat.fi

www.stat.fi

Source: Index of turnover of construction 2015, March, Statistics Finland